



# DGP SECURITIES LIMITED

24<sup>th</sup> December, 2025

To,

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Code No. 507880	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Code - VIPIND
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**Subject:** Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

Dear Sir/Madam,

Please find enclosed the disclosure required to be made pursuant to Regulation 29(2) of the SEBI SAST Regulations, at **Annexure I**, in respect of disposal of shares of VIP Industries Limited.

Request you to please take the same on record.

Thanking you,

Yours faithfully,  
For **DGP Securities Limited**

**Dilip Piramal**  
**Chairman & Managing Director**  
(DIN: 00032012)



# PIRAMAL VIBHUTI INVESTMENTS LIMITED

(Formerly Vibhuti Investments Company Limited)

Registered Office: DGP House 5th Floor, 88C Old Prabhadevi Road, Mumbai 400025. India

Tel: +91 22 6653 9000 • Fax : +91 22 6653 9089 • Email : dgpgroupco@gmail.com CIN : U65923MH1982PLC026041

24<sup>th</sup> December, 2025

To,

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Code No. 507880	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Code - VIPIND
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Thanking you,

Yours faithfully,

For **Piramal Vibhuti Investments Limited**

  
**Dilip Piramal**  
Director  
(DIN: 00032012)



# KIDDY PLAST LTD.

Regd. Office : 'DGP' House, 88-C, Old Prbhadevi Road, Mumbai - 400 025.  
CIN : U36940MH1979PLC021957

24<sup>th</sup> December, 2025

To,

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Code No. 507880	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Code - VIPIND
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Request you to please take the same on record.

Thanking you,

Yours faithfully,  
For **Kiddy Plast Limited**



**Dilip Piramal**  
**Director**  
(DIN: 00032012)



**KEMP & COMPANY LTD.**

**Registered Office :**

5<sup>th</sup> Floor, DGP House, 88C, Old Prabhadevi Road, Mumbai - 400 025, Maharashtra, India. • E-mail : kemp-investor@kempnco.com  
Phone +91 22 6653 9000 • CIN L L24239MH1982PLC000047 • Web.: www.kempnco.com

24<sup>th</sup> December, 2025

To,

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Code No. 507880	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Bloc Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Code - VIPIND
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Request you to please take the same on record.

Thanking you,

Yours faithfully,

For **Kemp & Company Limited**

**Dilip Piramal**  
**Director**  
(DIN: 00032012)





# Alcon Finance & Investments Ltd.

Regd. Office: 5th Floor DGP House, 88/C, Old Prabhadevi Road, Mumbai 400025.  
Tel: 022-6653 9000 Email: dgpgroupco@gmail.com CIN: U65990MH1976PLC019034

24<sup>th</sup> December, 2025

To,

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Code No. 507880	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Code - VIPIND
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**Subject:** Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”)

Dear Sir/Madam,

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Request you to please take the same on record.

Thanking you,

Yours faithfully,  
For **Alcon Finance & Investments Limited**



**Dilip Piramal**  
Director  
(DIN: 00032012)



**Annexure I**

**Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VIP Industries Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	<b><u>Sellers:</u></b> Seller 1: DGP Securities Limited Seller 2: Piramal Vibhuti Investments Limited Seller 3: Kiddy Plast Limited Seller 4: Kemp & Company Limited Seller 5: Alcon Finance & Investments Limited  <b><u>PACs:</u></b> Dilip G. Piramal Shalini Dilip Piramal Radhika Piramal Aparna Piramal Raje DGP Enterprises Private Limited		
Whether the sellers belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC applicable(**)
<b>Before the sale under consideration, holding of:</b>			
<b>DGP Securities Limited:</b>			
a) Shares carrying voting rights	3,83,57,420	27.00%	27.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,83,57,420	27.00%	27.00%
<b>Piramal Vibhuti Investments Limited:</b>			
a) Shares carrying voting rights	1,45,69,843	10.26%	10.26%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in	-	-	-

the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,45,69,843	10.26%	10.26%
<b>Kiddy Plast Limited:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	22,36,362	1.57%	1.57%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22,36,362	1.57%	1.57%
<b>Kemp &amp; Company Limited:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	33,53,280	2.36%	2.36%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	33,53,280	2.36%	2.36%
<b>Alcon Finance &amp; Investments Limited:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	28,07,175	1.98%	1.98%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	28,07,175	1.98%	1.98%
<b>Details of Sale</b>			
<b>DGP Securities Limited:</b>			
a) Shares carrying voting rights acquired/sold	1,41,05,946	9.93%	9.93%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the	-	-	-

acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,41,05,946	9.93%	9.93%
<b>Piramal Vibhuti Investments Limited:</b>			
a) Shares carrying voting rights acquired/sold	1,45,59,843	10.25%	10.25%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,45,59,843	10.25%	10.25%
<b>Kiddy Plast Limited:</b>			
a) Shares carrying voting rights acquired/sold	22,26,362	1.57%	1.57%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	22,26,362	1.57%	1.57%
<b>Kemp &amp; Company Limited:</b>			
a) Shares carrying voting rights acquired/sold	33,43,280	2.35%	2.35%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	33,43,280	2.35%	2.35%
e) Total (a+b+c+/-d)			



<b>Alcon Finance &amp; Investments Limited:</b>			
a) Shares carrying voting rights acquired/sold	27,97,175	1.97%	1.97%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	27,97,175	1.97%	1.97%
<b>After the sale, holding of:</b>			
<b>DGP Securities Limited:</b>			
a) Shares carrying voting rights	2,42,51,474	17.07%	17.07%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,42,51,474	17.07%	17.07%
<b>Piramal Vibhuti Investments Limited:</b>			
a) Shares carrying voting rights	10,000	0.01%	0.01%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10,000	0.01%	0.01%
<b>Kiddy Plast Limited:</b>			
a) Shares carrying voting rights	10,000	0.01%	0.01%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10,000	0.01%	0.01%

<b>Kemp &amp; Company Limited:</b>			
a) Shares carrying voting rights	10,000	0.01%	0.01%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10,000	0.01%	0.01%
<b>Alcon Finance &amp; Investments Limited:</b>			
a) Shares carrying voting rights	10,000	0.01%	0.01%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	10,000	0.01%	0.01%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 <sup>th</sup> December, 2025		
Equity share capital / total voting capital of the TC before the said sale	14,20,51,434		
Equity share capital/ total voting capital of the TC after the said sale	14,20,51,434		
Total diluted share/voting capital of the TC after the said sale	14,20,51,434		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC, excluding ESARs granted by the TC.

For **DGP Securities Limited**

**Dilip Piramal**  
**Chairman & Managing Director**  
**(DIN: 00032012)**



For Piramal Vibhuti Investments Limited



Dilip Piramal  
Director  
(DIN: 00032012)



For Kiddy Plast Limited



Dilip Piramal  
Director  
(DIN: 00032012)



For Kemp & Company Limited



Dilip Piramal  
Director  
(DIN: 00032012)



For Alcon Finance & Investments Limited



Dilip Piramal  
Director  
(DIN: 00032012)

