

ACCEL LIMITED



24th December, 2025

AL/CS/BSE/060/2025-26

To,
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Dear Sir,

SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011
REF: SCRIP CODE – 517494

Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have received from Mr. N R Panicker being a Promoter of Accel Limited, with respect to acquisition of 10,500 nos. of equity shares by way of acquisition through open market.

In this regard, necessary disclosure for the said acquisition in the prescribed format as submitted by the buyer is enclosed herewith for your information and record.

This is for your information and record.

Thanking you,

Yours faithfully,

Accel Limited,

Vishnu S

Company Secretary

Encl: As above

N R PANICKER
AI 109, 4TH ST, SHANHI COLONY,
CHENNAI – 600 040.

24th December, 2025

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVER) REGULATIONS, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **N R Panicker**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to acquisition of 10,500 nos. of equity shares of Accel Limited through open market.

This is for your information and record.

Thanking you,

N R PANICKER
Promoter of Accel Limited

Encl: As above

**FORMAT FOR DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVER) REGULATIONS, 2011**

| | | | |
|--|----------------------|--|--|
| Name of the Target Company | Accel Limited | | |
| Name(s) of the acquirer/seller and Persons acting in concert (PAC) with the acquirer | N R Panicker | | |
| Whether the acquirer/seller belongs to Promoter/Promoter Group | Yes | | |
| Name(s) of the Stock Exchange where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t total share/voting capital wherever applicable | % w.r.t total diluted share/voting capital of the TC |
| Before the acquisition/disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 2,33,09,532 | 40.48% | 40.48% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) | - | - | - |
| e) Total [a+b+c+d] | 2,33,09,532 | 40.48% | 40.48% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 10,500.00 | 0.02% | 0.02% |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/ released by the acquirer | - | - | - |
| e) Total [a+b+c+/-d] | 10,500.00 | 0.02% | 0.02% |
| After the acquisition/sale, holding of: | | | |

| | | | |
|---|--|--------|--------|
| a) Shares carrying voting rights | 2,33,20,032 | 40.50% | 40.50% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) after acquisition/sale | - | - | - |
| e) Total [a+b+c+d] | 2,33,20,032 | 40.50% | 40.50% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.). | Open market acquisition. | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 22nd December, 2025 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 5,75,72,401 nos. of Equity shares of Rs. 2/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 5,75,72,401 nos. of Equity shares of Rs. 2/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/disposal | 5,75,72,401 nos. of Equity shares of Rs. 2/- each | | |

* Total share capital/voting capital taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

N R PANICKER

Promoter of Accel Limited

Place: **CHEENNAI**

Date: **24.12.2025**