

**Date:** December 23, 2025

From:

**CAG-TECH (MAURITIUS) LIMITED**

6th Floor, Two Tribeca, Tribeca Central  
Trianon 72261, Mauritius

To

<b>Bombay Stock Exchange Limited</b> <b>Phiroz Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai – 400001</b>	<b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block G</b> <b>Bandra Kurla Complex</b> <b>Bandra East</b> <b>Mumbai 400051</b>
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Dear Sir/ Madam

**Re: Reporting of purchase of equity shares of Sundrop Brands Ltd (“Target Company”) under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find attached a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully

**For CAG-TECH (MAURITIUS) LIMITED**



**Authorized signatory**

Place: Mauritius

Date: December 23, 2025

**CC: Sundrop Brands Limited**

31, Sarojini Devi Road, Secunderabad- 500003  
Telangana, India. Tel: 91-40-66650240

# ANNEXURE – 1

## **Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>		Sundrop Brands Limited (earlier known as Agro Tech Foods Limited)		
<b>Name(s) of the acquirer and Persons Acting in Concert s(PAC) with the acquirer</b>		CAG-TECH (MAURITIUS) LIMITED		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>		Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>		National Stock Exchange of India Limited and BSE Limited		
<b>Details of the acquisition as follows</b>		<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Sr No.</b>	<b>Before the acquisition under consideration, holding of:</b>			
a)	Shares carrying voting rights:	12,785,449	33.92%	32.64%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c)	Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e)	<b>Total (a+b+c+d)</b>	<b>12,785,449</b>	<b>33.92%</b>	<b>32.64%</b>
<b>Sr No.</b>	<b>Details of acquisition</b>			
a)	Shares carrying voting rights acquired	1,881,073	4.99%	4.80%
b)	VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
e)	<b>Total (a+b+c+d)</b>	<b>1,881,073</b>	<b>4.99%</b>	<b>4.80%</b>
<b>Sr No.</b>	<b>After the acquisition, holding of:</b>			
a)	Shares carrying voting rights	14,666,522	38.91%	37.43%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c)	VRs otherwise than by shares	N/A	N/A	N/A
d)	Warrants/convertible securities/any other instrument-that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A

<b>e)</b>	<b>Total (a+b+c+d)</b>	<b>14,666,522</b>	<b>38.91%</b>	<b>37.43%</b>
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)		Off-market acquisition by the Acquirer of 18,81,073 Equity Shares of Sundrop Brands Limited		
Date of sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		December 23 <sup>rd</sup> 2025		
Equity share capital / total voting capital of the TC before the said acquisition		3,76,96,853		
Equity share capital / total voting capital of the TC after the said acquisition		3,76,96,853		
Total diluted share/voting capital of the TC after the said acquisition		3,91,77,264		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of Acquirer/Authorized Signatory**

Yours faithfully

**For CAG-TECH (MAURITIUS) LIMITED**



**Authorized signatory**

Place: Mauritius

Date: December 23<sup>rd</sup> 2025

**Part-B\*\*\***

**Name of the Target Company: Sundrop Brands Limited**

<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Whether the acquirer belongs to Promoter/ Promoter group</b>	<b>PAN of the acquirer</b>
<b>CAG-TECH (MAURITIUS) LIMITED (Acquirer)</b>	<b>Yes</b>	<b>AACCC9344C</b>

**(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**