

MGN AGRO PROPERTIES PRIVATE LIMITED

Regd. Off: Survey No. 650, Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat – 370 110
CIN: U51100GJ1999PTC081436 | Email id: secretarial@dbgventures.com | Tel: 022- 6907 2717

23rd December, 2025

To, BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001	To, Welspun Specialty Solutions Limited Plot No 1, G I D C Industrial Estate, Valia Road, Jhagadia Dist, Bharuch – 393110 Scrip Code - 500365
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Dear Sirs/ Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that MGN Agro Properties Private Limited has sold 186,66,666 (2.82%) equity shares of Welspun Specialty Solutions Limited.

Please find attached herewith, disclosure in terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format. You are requested to take the same on your record and oblige.

Yours faithfully,

For **MGN Agro Properties Private Limited**

Harish Chandra Gupta
Director
DIN : 07559832

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Name of the Target Company (TC)	Welspun Specialty Solutions Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer /seller	Seller : MGN Agro Properties Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	1,86,66,666	2.82	2.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,86,66,666	2.82	2.82
Details of sale :			
a) Shares carrying voting rights acquired	1,86,66,666	2.82	2.82
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL

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d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,86,66,666	2.82	2.82
After the sale, holding of:			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 22, 2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 3,97,56,68,670 (66,26,11,445 Equity Shares of Rs. 6 each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 3,97,56,68,670 (66,26,11,445 Equity Shares of Rs. 6 each)		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 3,97,56,68,670 (66,26,11,445 Equity Shares of Rs. 6 each)		

For **MGN Agro Properties Private Limited**

Harish Chandra Gupta
Director
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