

Madhavan Kakkat Nair

C-201, Garden Valley, Nr. Kavikalapi Garden, Adajan Gam, Surat, 395009, Gujarat, India
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Date: 23rd December, 2025

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To Department of Corporate Regulations, Metropolitan Stock Exchange of India Limited (MSE) Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400 070	To The Compliance Officer Marg Techno-Projects Limited, 1206, Royal Trade Centre, Opp. Star Bazar, Adajan, Surat - 395009
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BSE Scrip Code: 540254

MSE Scrip Code : 35404

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

I am enclosing the said disclosure required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in Target Company- Marg Techno-Projects Limited.

Please acknowledge and take on record the same.

Thanking you



Madhavan Kakkat Nair

Encl: a/a

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Marg Techno-Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhavan Kakkat Nair		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited Metropolitan Stock Exchange of India Limited (MSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	9,46,310	9.46%	9.46%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,46,310	9.46%	9.46%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,00,000	4.39%	4.39%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5,00,000	4.39%	4.39%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,46,310	12.69%	12.69%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	14,46,310	12.69%	12.69%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/12/2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.10,00,00,000/- consisting of 1,00,00,000 equity shares of face value of Rs. 10 each fully paid.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.11,40,00,000/- consisting of 1,14,00,000 equity shares of face value of Rs. 10 each fully paid.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.11,40,00,000/- consisting of 1,14,00,000 equity shares of face value of Rs. 10 each fully paid.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer
Madhavan Kakkat Nair
Place : Surat
Date : 23rd December,2025
