



MPS Limited

A-1, Tower A, 4th Floor, Windsor IT Park, Sector 125, Noida
Tel: +91 120 4599 750

Ref: MPSL/SE/87/2025-26

Date: 24 December 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Symbol: MPSLTD

ISIN: INE943D01017

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001, India

Scrip Code: 532440

ISIN: INE943D01017

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, on 24 December 2025, have inter-alia, considered and approved the followings:

1. Re-appointment of Mr. Suhas Khullar (DIN: 07593659) as an Independent Non-Executive Director of the Company

Upon the recommendation of the Nomination and Remuneration Committee at its meeting held on 22 December 2025, the Board of Directors of the Company, on 24 December 2025, has approved the re-appointment of Mr. Suhas Khullar (DIN: 07593659) as an Independent Non-Executive Director of the Company for a second term of five (5) consecutive years, with effect from 01 January 2026 to 31 December 2030 (both days inclusive). The re-appointment shall be subject to the approval of the shareholders of the Company.

It is hereby confirmed that Mr. Suhas Khullar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The information required to be disclosed pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is enclosed herewith as "Annexure-A".

2. Shifting of the Registered Office of the Company

The Board of Directors of the Company approved the shifting of the Registered Office of the Company from its existing address at RR Towers IV, Super A, 16/17, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai, Tamil Nadu - 600032 to Block-B6, 3rd Floor, Gateway Office Parks, No. 16, G.S.T. Road, Perungalathur, Chennai, Tambaram, Kanchipuram, Tamil Nadu - 600063, which is outside the local limits of the city, town, or village where the present Registered Office is situated but within the jurisdiction of the same Registrar of Companies, with effect from 01 April 2026, subject to the approval of the shareholders.

3. Approval of the Notice of Postal Ballot

The Board of Directors of the Company approved the Notice of Postal Ballot for the re-appointment of Mr. Suhas Khullar as an Independent Non-Executive Director of the Company and the Shifting of the Registered Office of the Company. The Notice of Postal Ballot shall be circulated to the members within the prescribed timelines under the applicable provisions of law.

www.mpslimited.com



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The Board of Directors of the Company also approved the appointment of Mr. R Sridharan of M/s. R. Sridharan & Associates, Company Secretaries, Chennai, COP No.3239, FCS No. 4775, to act as Scrutinizer for the purpose of conducting the remote e-voting process of the Postal Ballot in a fair and transparent manner.

This disclosure is also available on the Company's website, www.mpslimited.com, under the Investors section.

This is for your information and record.

Thanking you,

Yours Faithfully,
For MPS Limited

Raman Sapra
Company Secretary & Compliance Officer

Encl: As Above

www.mpslimited.com

Registered Office: RR Towers IV, Super A, 16/17, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai-600032-India, Tel: +91 44 49162222 Email: info@mpslimited.com
Corporate Identification Number: L22122TN1970PLC005795

“Annexure-A”

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:

S.No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	Taking into consideration the recommendation of the Nomination and Remuneration Committee, the Board of Directors on 24 December 2025 approved the Re-appointment of Mr. Suhas Khullar as an Independent Non-Executive Director of the Company for a second term of five (5) consecutive years with effect from 01 January 2026 to 31 December 2030 (both days inclusive), subject to approval of the shareholders of the Company.
3.	Brief Profile (in case of appointment)	The Brief Profile of Mr. Suhas Khullar is as enclosed herewith as “Annexure-1”.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Suhas Khullar is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular No. L1ST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018	Mr. Suhas Khullar is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Brief Profile of Mr. Suhas Khullar**Independent Non-Executive Director and Chairman - Audit Committee****Professional Experience:**

Suhas has 20+ years of experience across consumer tech startups, private equity, and consulting.

Mr. Khullar started his career with EY in the M&A Tax & Regulatory advisory and advised on complex multi-country transactions, including Vodafone's \$11bn acquisition of Hutch's India business. Based on his stellar performance, he was selected for Accelerated Career Path at EY.

Following his tenure at EY, Suhas pursued an MBA at ISB. He majored in Finance and Strategy with top grades and was on the Dean's list.

Post his MBA from ISB, in 2011 he joined Ares' India Private Equity (Real Estate) Fund, where he was leading their investments in North India. His portfolio spanned 16mn sq.ft. across residential, retail, and townships. His exits netted an average of 27% IRR.

Mr. Khullar joined Shuttl in 2015 in its infancy and led multiple functions, such as Finance, Government Relations, Supply, and Strategy, at different stages of Shuttl's journey. He was instrumental in raising more than \$80mn for Shuttl and in scaling Shuttl's business to 100,000+ rides across multiple cities. He played a key role in shaping the government policy for the sector. Post COVID, he was appointed as the CEO at Shuttl, wherein he helped turn around the business. Mr. Khullar is currently working as a CFO at Loco, India's leading streaming platform for esports.

Suhas, a Chartered Accountant, holds a Post-Graduate Programme in Management from the Indian School of Business (ISB), Hyderabad, along with a Bachelor of Commerce degree.

Performance & Contribution:

During his tenure at MPS Limited, Mr. Khullar has demonstrated strong independent judgment and enhanced the effectiveness of the Audit Committee. He has made meaningful contributions towards strengthening the Company's financial oversight, risk management framework, and governance practices. His strategic insights, financial acumen, and diligent involvement have consistently added value to Board deliberations and decision-making processes.