



Ref No. GIL/CFD/SEC/26/146/SE

24<sup>th</sup> December 2025

**BSE Limited**  
**Scrip Code: 500300**

**National Stock Exchange of India Limited**  
**Symbol: GRASIM**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir / Madam,

This is to inform that the Hon'ble Court of Revenue, Madhya Pradesh, Gwalior has issued an order dated 19<sup>th</sup> December 2025, received by the Company's Advocate on 23<sup>rd</sup> December 2025, in demand for the stamp duty payment in respect of the Business Transfer Agreement dated 7<sup>th</sup> May 2002 relating to the valuation of factory structures.

The details required under Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,  
**For Grasim Industries Limited**

**Neelabja Chakrabarty**  
**Company Secretary and Compliance Officer**  
**ACS - 16075**

**Cc:**

**Luxembourg Stock Exchange**  
35A Boulevard Joseph II  
L-1840 Luxembourg

**Citibank N.A.**  
Depository Receipt Services  
390 Greenwich Street,  
4<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 9<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai – 400098



## Annexure A

Disclosure of information pursuant to Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024

i.	<b>Name of the Authority</b>	Hon'ble Court of Revenue, Madhya Pradesh, Gwalior
ii.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Vide order dated 19 <sup>th</sup> December 2025, levying stamp duty of Rs. 64,39,200/- (excluding interest) on the Business Transfer Agreement ("BTA").
iii.	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Order dated 19 <sup>th</sup> December 2025 received by the Company's Advocate on 23 <sup>rd</sup> December 2025.
iv.	<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Alleged short payment of stamp duty on the execution of BTA for transfer of factory and residential colony on the grounds of undervaluation of factory structures and non-inclusion of the value of trees for stamp duty purposes under the Indian Stamp Act, 1899.
v.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	There is no material impact on financials, operations, or other activities of the Company due to the said order.

### Grasim Industries Limited

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