



24<sup>th</sup> December, 2025

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers Dalal Street,  
Fort, Mumbai - 400 001

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of entering into Hotel Management Agreement**

Dear Sir/Madam,

This is to inform you that Sayaji Hotels Limited ("the Company") has entered into the Hotel Management Agreement with the Siddhi Garima Reality Private Limited for the purpose of providing operational services and managing properties in line with the brand standards of the Company.

The requisite details in respect of the Hotel Management Agreement entered by the Company as per Regulation 30 read with Schedule-III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-1**.

Kindly take the above information on record.

Thanking You

Yours Faithfully

**For Sayaji Hotels Limited**

**Puneet Karade**  
Company Secretary and Compliance Officer

**SAYAJI HOTELS LTD. CORPORATE OFFICE**

Address: H/1 Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh, India, 452010

Phone No. 0731-4006666 | E-mail: [cs@sayajigroup.com](mailto:cs@sayajigroup.com)

Regd. Office: 441, 942/1942, T P No. 66, Near Bhimnath Bridge, Sayajiganj, Vadodara, Gujarat-390020 India

CIN: L51100GJ1982PLC162541 | Phone No.: 0265-2476666 | [www.sayajihotels.com](http://www.sayajihotels.com)

**ANNEXURE-1**

**DISCLOSURE OF AGREEMENT UNDER SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Siddhi Garima Reality Private Limited
2.	Purpose of entering into the agreement	Managing and Operating the Hotel by Sayaji Hotels Limited
3.	Period for which the agreement is entered	15 years from the date of commercial commencement of Hotel. After which the Agreement may be renewed on mutually agreed terms for each renewal period of 5 years.
4.	Significant terms of the agreement (in brief)	<ul style="list-style-type: none"> <li>Sayaji Hotels Limited will Manage and Operate the 4-star rated Hotel owned by Siddhi Garima Reality Private Limited located at Plot No. 31 &amp; 32, Avassa Grassland, Opposite to Dwarka School, Mhalunge Ingale Tal Khed, Chakan, Pune-410501.</li> <li>The Hotel property will consists of- 110 Hotel Rooms, 1 Banquet Hall, 1 Restaurant, 1 Board Room, Gym, SPA.</li> <li>The Brand Name to be used will be <b>"EFFOTEL BY SAYAJI"</b></li> </ul>
5.	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length.	No
6.	Any other disclosure related to such agreements	NIL

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