

Jai Mata Glass Limited

Head Office: Flat No. A-1, Upper Ground Floor, Property No 23
Block-A, Rajpur Road, Chattarpur Extension, New Delhi – 110074
Regd. Office & Works: Village Tipra, Barotiwala, Distt. Solan-174103 (HP)
CIN NO. L26101 HP 1981 PLC 004430

E-Mail ID: admin@jaimataglass.com * Website: www.jaimataglass.com * Mob. No. 9811299555

December 24, 2025

Corporate Relationship Department

BSE Limited
P.J. Towers,
1st Floor, New Trading Ring,
Dalal Street,
Mumbai-400001

Ref: BSE Scrip Code: 523467 and Scrip ID: JAIMATAG

Sub: Outcome of Board Meeting held on December 24, 2025

Dear Sir,

This bears reference to earlier letter dated December 17, 2025, intimating the meeting of Board of Directors of the Company to discuss below matters along with others. It is informed that meeting of Board of Directors of the Company was held today at 12:30 p.m (IST) at the head office of the Company and the following businesses amongst others were transacted thereat:

1. The Board has taken note of resignation of Secretarial Auditor, M/s Navneet Kumar & Associates, Practising Company Secretaries w.e.f 10th November, 2025.
2. The Board has taken note of resignation of Mr. Rajesh Arya from the position of Chief Financial officer w.e.f 8th December 2025.
3. The Board has taken note of the receipt of Email from BSE for non-compliance with Regulation 19(1) and 19(2) of SEBI (LODR) Regulations, 2015, regarding the Composition of Nomination and remuneration Committee (NRC) for quarter ended September 2025.

The Company Secretary & Compliance Officer briefed the Chairman and Board Members about the query received from the Bombay Stock Exchange via email dated 10th November, 2025. She further mentioned that the Company has met all the condition of Regulation 19(1) of SEBI (LODR) Regulation, 2015 and Section 178 of Companies Act 2013 read with applicable rules, i.e-

1. Minimum 3 Members
2. All members should be Non-executive Directors
3. 2/3 of members should be Independent Directors
4. Chairman of Committee should be Independent Director

Further, at the Board Meeting held on July 9, 2025, Mrs. Anu Marwah (DIN: 00645865) was appointed as Executive and Managing Director of the Company. Simultaneously, Mr. Inesh Marwah (DIN: 11192771) was appointed as Non-Executive Non-Independent Director. These changes in designation necessitated reconstitution

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of the Board Committees, including the NRC. The revised composition was as follows complying all required conditions:

| S.no | Name of Member | Category | Date of Appointment | Designation |
|------|-----------------------|--|---------------------|-------------|
| 1 | Parminder Singh Kalsi | Non-Executive Independent Director | 18-05-2023 | Chairman |
| 2 | Krishan Kant | Non-Executive Independent Director | 28-03-2022 | Member |
| 3 | Inesh Marwah | Non-Executive Non-Independent Director | 09-07-2025 | Member |

And, we have filed clarification letter to BSE on 24th November, 2025 stating all facts and also filed revised Integrated Governance Report for the quarter ended September 2025 as required by BSE.

After discussion, it was concluded that the Nomination and Remuneration Committee was duly constituted with three members throughout quarters ended June 30, 2025 to 9th July 2025, and reconstituted from 9th July 2025 to quarter ended September 30, 2025, in compliance with the applicable provisions. The revised committee composition was duly approved and disclosed through the Outcome of Board Meeting dated 09th July 2025 and filed with the Exchange.

The Board has also taken note of Waiver Application filed by the Company with BSE on 11th December, 2025 against the Fine of Rs.16000 plus GST, imposed by them on Company for the above matter and irregularity.

4. The Board taken note and adopted revised policies under SEBI (LODR) Regulations, 2015 and other regulations as applicable on Company.
5. The Board considered and approved the surrender of the Director Identification Number (DIN) of Late Shri Chander Mohan Marwah, consequent to his demise.

The meeting concluded at 1.40 P.M.

You are requested to take note of the above for your records.

**Thanking you,
For JAI MATA GLASS LIMITED**

**Amrita Mittal
(Company Secretary & Compliance Officer)**