

SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

Registered Office

Surana Group ISO 9001 - 2008 Certified Company

Plot No. 214/215-A, Phase II, IDA Cherlapally

Hyderabad - 500 051, Telangana, India

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Fax: +0091 40 27848851

E-mail: surana@surana.com

Website: www.suranatele.com

CIN: No. L23209TG1989PLC010336

STPL/SECT/44/2023-24

Date: 25th January, 2024

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,

Mumbai - 400 051

Mumbai - 400 001

Scrp Code: SURANA I&P

Scrp Code: 517530

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Reg.

Ref: Our Letter No. STPL/ SECT/43/2023-24, dated 18th January, 2024

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Thursday 25th January, 2024 *inter-alia* has transacted the following items of Agenda:

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the third quarter and nine months ended 31st December, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Meeting commenced at 11:00 A.M. and concluded at 11:45 A.M. Please find enclosed herewith the Un-audited (Standalone and Consolidated) Financial Results for the third quarter and nine months ended on 31st December, 2023 along with the Limited Review Report of the Auditors thereon.

Wide use of available information will be made available on the website of the Company at www.suranatele.com.

Information and records.

This information is available on the website of the Company at www.suranatele.com

This is for your info.

Thanking you,

Yours faithfully,

SURANA TELECOM AND POWER LIMITED

SURANA
DIRECTOR



NARENDER SURI
MANAGING DIRECTOR
DIN: 00075086

Encl: A/a

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Standalone Financial Results for the Quarter and Nine months ended 31st December, 2023

(Amount in Lakhs)

S. No	Particulars	Quarter ended			Nine months ended		Year ended
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Income:						
	Revenue from operations	366.085	373.30	437.68	1,140.66	1,249.77	1,210.43
	Other income	61.51	67.85	39.31	174.47	911.27	983.35
	Total income						
2	Expenditure:						
	Cost of Traded Goods		(0.02)		37.19		37.51
	Employee benefits Expense		59.81	68.72	68.42	182.56	186.56
	Finance Cost		18.10	21.32	27.30	61.56	97.88
	Depreciation		92.98	80.14	106.35	284.51	319.06
	Other expenses		152.66	206.41	133.92	610.57	476.37
	Total expenses		323.55	366.57	373.18	1,039.19	1,117.37
3	Profit before tax (1-2)		104.03	72.38	103.81	275.32	1,043.61
4	Tax expenses						
	Current tax		17.36	13.17	25.50	45.96	182.50
	Deferred tax		6.07	5.29	-	10.54	-
5	Total tax expenses		23.43	18.46	25.50	56.50	182.50
	Profit/ (loss) for the period (3-4)		80.60	53.92	78.31	218.82	861.11
6	Other Comprehensive Income(OCI)						
	Items that will not be reclassified in profit or loss						
	- Income tax relating to items that will not be reclassified to profit or loss						
	Total Other Comprehensive Income for the period, net of tax				291.52	158.30	17.74
	Total Comprehensive income for the period, net of tax				472.12	210.22	880.35
	Paid up Equity Share Capital (Face Value of the Share Rs. 1/- each)				1,357.59	1,357.59	1,357.59
	Other Equity						
	Earnings Per Share(EPS) (Not annualised)						
	- Basic		0.06	0.04	0.06	0.16	0.63
	- Diluted		0.06	0.04	0.06	0.16	0.63

POWER LIMITED
CHAIRMAN



For SURANA TELECOM & POWER LIMITED

[Signature]

Notes:

1. The unaudited standalone financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 25th January, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 22 of SEBI (Listing obligation and disclosure requirement) Regulation, 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The above results are available on our company's website www.suranatele.com.



Date: 25.01.2024
Place: Secunderabad

FOR SURANA TELECOM AND POWER LIMITED




NARENDER SURANA
CHAIRMAN

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Standalone - Segment Publication for the Quarter and Nine months ended 31st December 2023

Particulars	Quarter Ended			Nine months ended		Year ended
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1. Segment Revenue (Net Sale / Income from each Segment)						
a) Renewable Energy (Solar & wind)	287.23	292.81	315.80	907.44	989.47	1,363.40
b) Trading & Others	78.85	78.29	121.88	232.61	260.24	347.53
Total	366.08	371.10	437.68	1,140.05	1,249.71	1,710.93
Net Sales / Income from Operations	366.08	371.10	437.68	1,140.05	1,249.71	1,710.93
2. Segment Results (Profit (+) / Loss (-))						
a) before tax and interest from each Segment)						
a) Renewable Energy (Solar & wind)	172.53	95.08	179.79	449.48	556.30	783.08
b) Trading & Others	2.95	34.48	39.97	58.44	75.82	125.71
Total	175.48	129.56	219.76	507.92	632.12	908.79
Less: (i) Interest	18.09	21.33	27.30	61.55	97.88	129.60
(ii) Unallocable expenditure net of unallocable income	53.36	35.85	80.85	175.05	156.37	105.03
Profit before tax	104.03	72.38	103.81	275.32	1,043.61	885.17
3. Segment Assets						
a) Renewable Energy (Solar & wind)	5,729.37	5,888.91	6,862.75	5,729.37	6,862.75	6,260.37
b) Trading & Others	932.96	897.67	853.53	932.96	853.53	851.12
Segment Assets	6,662.34	6,786.58	7,716.28	6,662.34	7,716.28	7,111.49
Unallocable Assets	7,223.49	7,257.74	5,863.70	7,223.49	5,863.70	6,349.64
Total Assets	13,885.83	14,044.32	13,579.98	13,885.83	13,579.98	13,461.13
Segment Liabilities						
a) Renewable Energy (Solar & wind)	21.15	52.32	241.32	241.12	241.12	764.47
b) Trading & Others	3.20	3.20	4.21	4.21	4.21	9.81
Segment Liabilities	24.35	55.52	245.53	245.33	245.33	774.28
Unallocable Liabilities	571.26	525.06	124.86	571.26	124.86	176.90
Total Liabilities	900.61	1,050.62	870.10	900.61	870.10	945.22
Total Employed						
a) Renewable Energy (Solar & wind)	5,408.22	5,371.55	6,121.62	5,408.22	6,121.62	5,495.90
b) Trading & Others	924.76	889.47	849.42	924.76	849.42	847.27
Unallocable Assets less Liabilities	7,202.23	6,732.68	5,738.84	7,202.23	5,738.84	6,163.74
Total	13,535.21	12,993.70	12,709.88	13,535.21	12,709.88	12,506.91



For SURANA TELECOM & POWER LIMITED

[Signature]
CHAIRMAN



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates

Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

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Limited Review Report on unaudited quarterly Standalone Financial Results of SURANA TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of


SURANA TELECOM AND POWER LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SURANA TELECOM AND POWER LIMITED** ('the Company'), for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, this statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 25th January, 2024


Naveen Lohia
Partner
M.No. 214548

ICAI UDIN: 24214548BKDAOL8167

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Statement of Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2023

(Amount in Lakhs)

S. No	Particulars	Quarter Ended			Nine months ended		Year ended
		(Un Audited) 31.12.2023	(Un Audited) 30.09.2023	(Un Audited) 31.12.2022	(Un Audited) 31.12.2023	(Un Audited) 31.12.2022	(Audited) 31.03.2023
1	Income:						
	Revenue from operations	589.89	578.20	691.67	1,868.53	2,058.28	2,791.33
	Other Income	61.55	67.85	36.95	174.51	868.09	942.41
	Total Income	651.44	646.05	728.62	2,043.04	2,926.37	3,733.74
2	Expenditure:						
	Cost of Traded Goods	0.00	(0.02)	37.19	0.00	37.51	37.58

Notes:

1. The unaudited consolidated financial results for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 25th January, 2024.

The Statutory Auditors of the Company have carried out the Limited Review of the financial results.

The results have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 and Regulation 32 of SEBI (Listing obligation and disclosure requirement) Regulation, 2015.

Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

4. The above results are available on our company's website www.suranatele.com.



FOR SURANA TELECOM AND POWER LIMITED



Narender Surana
NARENDER SURANA
CHAIRMAN

Date: 25.01.2024
Place: Secunderabad

SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Consolidated - Segment Publication for the Quarter and Nine months ended 31st December 2023

Particulars	Quarter Ended			Nine months ended		Year ended
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un	(Audited)
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
Segment Revenue (Net Sale)						
Income from each Segment						



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates

Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

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**Quarterly Consolidated Financial Results of SURANA
Telecom and Power Limited pursuant to the Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015.**

**Limited Review Report on unaudited
Quarterly Consolidated Financial Results of SURANA
TELECOM AND POWER LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015.**

To
Board of Directors of
SURANA TELECOM AND POWER LIMITED

**Statement of Unaudited Consolidated Financial Results of
SURANA TELECOM AND POWER LIMITED (the Parent
Company) and its subsidiaries (the Group) for the quarter and nine months
ended December 31, 2023, submitted by the Parent pursuant to the
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SURANA TELECOM AND POWER LIMITED and its subsidiaries together referred to as the Group for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.

The management of the Group has been approved by the Board of Directors of the Parent in accordance with the recognition and application of Indian Accounting Standard 34, 'Interim Financial Reporting' issued under Section 133 of the Companies Act, 2013 read with the Accounting Principles generally accepted in India and the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our review.

In accordance with the Standard on Review of Interim Financial Information performed by the Institute of Chartered Accountants of India. A review involves making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures, which are less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would not be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2. This statement is the responsibility of the Parent. The Board of Directors of the Parent, has been prepared in accordance with the measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the Accounting Principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended. We express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review of Interim Financial Information performed by the Institute of Chartered Accountants of India. A review involves making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures, which are less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would not be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of one associate company, **Surana Solar Limited** and following four subsidiaries companies, namely:

- (a) 'Tejas India Solar Energy Private Limited'
- (b) 'Surana Solar Systems Private Limited'
- (c) 'Anjuman Renewable Energy Private Limited'
- (d) 'Bhagyanagar Green Energy Private Limited'

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the