

# GOURMET GATEWAY INDIA LIMITED

(FORMERLY KNOWN AS INTELLIVATE CAPITAL VENTURES LIMITED)

CIN: L27200HR1982PLC124461

Registered Office: Village Dabodha, Khasra No 4/18,22,23,24,5 //11,6//2,3,4, Tehsil Farrukhnagar,  
Gurugram, Haryana, 122506

Corporate Office: 301-302, 3<sup>rd</sup> Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana 122002

Phone No: 91- 8750131314

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Ref No. : GGIL/BSE/2024-25

Date- 25/02/2025

To,  
The Manager  
BSE Limited,  
Corporate Relationship Department  
Phirozee Jeejee Bhoy Towers, Dalal  
Street, Mumbai-400001

Security Code No.: 506134

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Sub: Intimation regarding further investment in Boutonniere Hospitality Private Limited, a Subsidiary Company**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has made further investments to the extent of Rs. 2,47,65,834 (Two Crore Forty Seven Lakhs Sixty Five Thousand and Eight Hundred Thirty Four Rupees) in its Subsidiary Company, Boutonniere Hospitality Private Limited, incorporated on 24<sup>th</sup> September, 2009, by way of subscription to 1,69,629 fully paid-up Equity Shares of face value of Rs. 10/- each on private placement basis, at a price of Rs. 146/- each (Issue Price) (including a premium of Rs. 136 each).

We have enclosed herewith the details required under Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure -1**.

We request you to take the above information on record.

Thanking you.

For And on Behalf of  
Gourmet Gateway India Limited  
(Formerly Known as Intellivate Capital Ventures Limited)

Narender Kumar Sharma  
Company Secretary & Compliance Officer

**Disclosure under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
<b>1.</b>	Name of the Target Company, details in brief such as size, turnover, etc.	<p><b>Name of the target entity:</b></p> <p>Boutonniere Hospitality Private Limited is a Subsidiary of Gourmet Gateway India Limited.</p> <p>The turnover of BHPL for the financial year ended March 31, 2024 is Rs 12,00,000</p>
<b>2.</b>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Boutonniere Hospitality Private Limited, being a subsidiary is a related party of the Company. The transaction falls within ambit of related party transactions and is at arms’ length.</p> <p>Except to the extent of shares held by the Company in BHPL the promoter/promoter group/group companies of the Company have no interest in BHPL.</p>
<b>3.</b>	Industry to which the entity being acquired belongs	Food and beverages, restaurants, and hospitality services
<b>4.</b>	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The company needs to raise additional funds to gain access to long-term resources, fulfilling its growth requirements and addressing general corporate purposes.
<b>5.</b>	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
<b>6.</b>	Indicative time period for completion of the acquisition	The equity Shares pursuant to the current investment have been allotted to the Company on 25th February 2025.
<b>7.</b>	Consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
<b>8.</b>	Cost of acquisition or the price at which the shares are acquired	The Company has been allotted 1,69,629 (One Lakh Sixty Nine Thousand Six Hundred Twenty Nine) equity shares at a

		price of Rs. 10/- (Rupees Ten), aggregating to Rs. 2,47,65,834 (Rupees Two Crore Forty Seven Lakh Sixty Five Thousand Eight Hundred Thirty Four Only).
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	<b>Percentage of shareholding:</b> 95.95%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Background:</b> Boutonniere Hospitality Private Limited (Formerly Known as Carnation Hospitality Private Limited) is a company domiciled in India, with its registered office situated at Plot No.73- 74; Phase-III Industrial area Dharuhera, Rewari, Haryana 123106. The company is engaged in the business of food and beverages, restaurants, and hospitality services."</p> <p><b>Date of incorporation:</b> The Company was incorporated in India on 24-Sep-2009.</p> <p><b>Country in which the acquired entity has Presence</b> India</p>