



## Natco Pharma Limited

Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.  
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CIN : L24230TG1981PLC003201, www.natcopharma.co.in

February 25, 2026

M/s. BSE LIMITED  
Mumbai

Scip Code: 524816

Dear Sir,

Sub: -Volume Movement Letter

Ref: - your letter L/SURV/ONL/PV/SG/ 2025-2026 / 935

With reference to the above-cited subject, we bring to your notice the following:

The Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, that have bearing on the operations/performance of the Company which include all the price sensitive information and has not withheld any material/ price sensitive information that in its opinion would have bearing on the volume behavior of the Shares.

Therefore, the said increase in volume of shares of the Company is purely market driven and due to market conditions.

The above is for your information and records.

Thank you

Yours faithfully

For NATCO Pharma Limited

Ch. Venkat Ramesh  
Company Secretary &  
Compliance Officer