ASHIRWAD CAPITAL LIMITED

March 22, 2019

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400 001

Scrip code: 512247

Subject: Outcome of Board Meeting dated March 22, 2019 - Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the Company held on Friday, March 22, 2019 at 02:00 P. M. at the Registered office of the Company at 303 Tantia Jogani Industrial Estate J. R. Boricha Marg Lower Parel, Mumbai 400011 wherein the following decisions were taken:

1. Appointment of Ms. Hema Bhagtani as Company Secretary cum Compliance Officer of the Company. (w.e.f. 22nd March, 2019)
2. Appointment of Sunil B Bhiwandkar as Chief Financial Officer of the Company.

Kindly take this information on your record.

Thanking You,

Yours faithfully,

For **ASHIRWAD CAPITAL LIMITED**

Nagbhushan Hegde
Compliance Officer