

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

**Works & Corporate Office**

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RSPL/BSE/2024-25/

Date: March 25, 2025

To  
BSE Limited  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra

**Scrip Code: 504903**

Dear Sir,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations read with Para A Part A of Schedule III thereto, we wish to inform that the Board of Directors of the Rathi Steel and Power Limited ("Company") in its meeting held today, based on recommendation of the Nomination and Remuneration Committee of the Company and subject to the approval of shareholders of the Company, has approved:

- (a) Appointment of Mr. Rajesh Khurana (DIN: 11015277) as the Additional Director designated as Executive Director (Whole Time Director)- Business Development, liable to retire by rotation and Key Managerial Personnel of the Company for a term of 5 years with effect from March 25, 2025; and
- (b) Change in designation of Mr. Abhishek Verma (DIN: 08104325) from Non-Executive Director to Executive Director (Whole Time Director), liable to retire by rotation and Key Managerial Personnel of the Company for a term of 5 years with effect from March 25, 2025.

In accordance with the circular dated June 20, 2018, issued by BSE Limited, it is confirmed that Mr. Rajesh Khurana and Mr. Abhishek Verma are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The requisite disclosure as required under Listing regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in this regard, is enclosed herewith as Annexure.

The Board Meeting commenced at 2.00 pm and concluded at 3.45 pm. You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,  
**For Rathi Steel and Power Limited**

**(PREM NARAIN VARSHNEY)**  
**MANAGING DIRECTOR**  
**DIN: 00012709**

**Encl.: as above**

## Annexure

### Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

#### A. Appointment of Mr. Rajesh Khurana (DIN: 11015277) as Executive Director (Whole Time Director) - Business Development:

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Rajesh Khurana (DIN: 11015277) as the Additional Director designated as Executive Director (Whole Time Director) - Business Development, liable to retire by rotation and Key Managerial Personnel of the Company for a term of 5 years with effect from March 25, 2025
Date of appointment / <del>reappointment / cessation (as applicable)</del> & term of appointment / <del>reappointment</del> ;	25-03-2025 for a period of 5 years
Brief profile (in case of appointment)	A very experienced veteran of the Steel Industry having more than 40 years of experience in sales, marketing and business development for various groups in Steel Industry. He played a key role in retail market development for various Companies.
Disclosure of relationships between Directors (in case of appointment of a director)	None

#### B. Change in Designation of Mr. Abhishek Verma (DIN: 08104325) from Non-Executive Director to Executive Director (Whole Time Director):

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Change in designation of Mr. Abhishek Verma (DIN: 08104325) from Non-Executive Director to Executive Director (Whole Time Director), liable to retire by rotation and Key Managerial Personnel of the Company for a term of 5 years with effect from March 25, 2025.
Date of appointment / <del>reappointment / cessation (as applicable)</del> & term of appointment / <del>reappointment</del> ;	25-03-2025 for a period of 5 years
Brief profile (in case of appointment)	Mr. Abhishek Verma aged 31 years is a young and dynamic person having experience of more than eight Years in various fields.
Disclosure of relationships between Directors (in case of appointment of a director)	None