



**Date: 25.03.2025**

To,

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai 400 001

Respected Sir/Ma'am,

**Sub: Intimation under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations") for the purchase of equity shares.**

**Ref: M/s Madhav Infra Projects Limited (Security Id: MADHAVIPL, Scrip Code: 539894)**

With reference to the captioned subject, please find enclosed herewith the disclosures received under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

Request you to take the same on the records.

Thanking you.

Yours faithfully,

**For, Madhav Infra Projects Limited**

**Amit Khurana**  
**Managing Director**  
**DIN: 00003626**



Encl: As above

**MADHAV POWER PRIVATE LIMITED**

**Madhav House,**

Nr. Panchratna Building, Subhanpura,

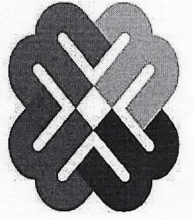
Vadodara-390 023. Gujarat – India.

Phone: (0265) 2290722 / +91-7226988829.

[secretarial@madhavcorp.com](mailto:secretarial@madhavcorp.com)

[www.madhavgrp.co.in](http://www.madhavgrp.co.in)

CIN No: U40100GJ2010PTC059776



To,

The Company Secretary <b>MADHAV INFRA PROJECTS LIMITED</b> Madhav House, Nr. Panchratna Building, Subhanpura, Vadodara 390023	Corporate Communication Department <b>Bombay Stock Exchange Ltd (BSE)</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Security Code: 539894
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Dear Sir(s),

**Sub: Disclosure under Regulation 29(2) Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulations 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosure containing the purchase of shares by the promoter.

Please take the same on your records.

Thanking you.

Yours Sincerely,

**For, Madhav Power Private Limited**

**Ashok Khurana Madhavdas**  
**Director**  
**DIN: 00003617**



Place: Vadodara  
Date: 25.03.2025

**MADHAV POWER PRIVATE LIMITED**

Madhav House,

Nr. Panchratna Building, Subhanpura,

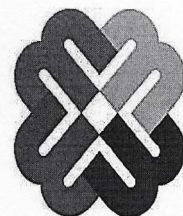
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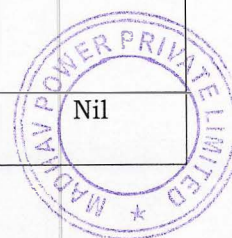
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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Madhav Infra Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Madhav Power Private Limited PAC: 1. Ashok Khurana HUF 2. Ashok Madhavdas Khurana 3. Ashok Madhavdas Khurana Trust 4. Amit Ashok Khurana 5. Bindya Ashok Khurana 6. Manju Ashok Khurana 7. Rasika Vikramsinh Chauhan 8. Neelakshi Amit Khurana		
Whether the acquirer belongs to Promoter/ Promoter group	Promoter group (Yes)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total Diluted share /voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>	<b>60,000</b>	<b>0.02%</b>	<b>0.02%</b>
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>60,000</b>	<b>0.02%</b>	<b>0.02%</b>
<b>Details of acquisition/sale:</b>	<b>50,000</b>	<b>0.02%</b>	<b>0.02%</b>
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil



**MADHAV POWER PRIVATE LIMITED****Madhav House,**

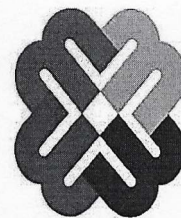
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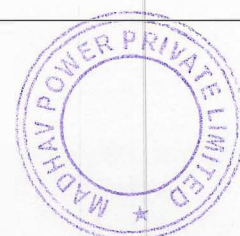
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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	<b>50,000</b>	<b>0.02%</b>	<b>0.02%</b>
<b>After the acquisition/sale, holding of:</b>	<b>1,10,000</b>	<b>0.04%</b>	<b>0.04%</b>
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>1,10,000</b>	<b>0.04%</b>	<b>0.04%</b>
Mode of acquisition / <del>sale</del> (e.g. open market / <del>off market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer</del> etc).	Open Market		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.03.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of shares: 26,95,81,560 Share capital: 26,95,81,560 (Face value of Rs 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	No. of shares: 26,95,81,560 Share capital: 26,95,81,560 (Face value of Rs 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 26,95,81,560 Share capital: 26,95,81,560 (Face value of Rs 1/- each)		



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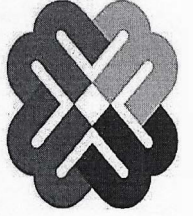
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CIN No: U40100GJ2010PTC059776



Yours sincerely,

**For, Madhav Power Private Limited**

**Ashok Khurana Madhavdas**

**Director**

**DIN: 00003617**



Place: Vadodara

Date: 25.03.2025