

# Swasti Vinayaka

SYNTHETICS LIMITED

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.  
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : cs@swastivinayaka.com

March 25, 2025

To,  
**BSE Limited**  
Dept. of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai-400001.

[BSE Scrip code: 510245]

**Sub: Outcome of Board Meeting held on Tuesday, March 25, 2025.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, March 25, 2025, have, inter-alia, transacted the following item of business, and took the decisions as under:

1. Based on the recommendation of Nomination & Remuneration Committee, re-appointment of Mr. Rajesh Ramprasad Poddar (DIN: 00164011) as a Managing Director on the Board of Directors of the Company for a term of 3 (Three) years w.e.f. 1st April, 2025 to 31st March, 2028 on expiry of his existing term on 31st March, 2025, subject to approval of members of the Company in the ensuing General Meeting. (*Annexure I*)
2. Based on the recommendation of Nomination & Remuneration Committee, increase in remuneration payable to Mr. Rajesh Ramprasad Poddar (DIN: 00164011) Managing Director of the Company, w.e.f. 1st April, 2025 upto his remaining tenure, subject to approval of members of the Company in the ensuing General Meeting.
3. Based on the recommendation of Nomination & Remuneration Committee, increase in remuneration payable to Mr. Aryan Rajesh Poddar (DIN: 08882779), Whole Time Director of the Company, w.e.f. 1st April, 2025 upto his remaining tenure, subject to approval of members of the Company in the ensuing General Meeting.

The Board Meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Kindly update the same in your record.

Thanking You,  
For **SWASTI VINAYAKA SYNTHETICS LIMITED**

**RAJESH PODDAR**  
**MANAGING DIRECTOR**  
**DIN: 00164011**

Encl.: As above

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**DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024 READ WITH SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 DATED DECEMBER 31, 2024**

## Annexure I

### Brief Profile of Mr. Rajesh Ramprasad Poddar, Managing Director

Reason for change viz. Re-appointment, <del>appointment, resignation, removal, death or otherwise</del>	<p>Mr. Rajesh Poddar's current term as Managing Director ends with effect from closing of business hours of March 31, 2025.</p> <p>Based on the recommendation of the Nomination and Remuneration Committee of the Company but subject to the approval of shareholders, the Board of Directors at its meeting held today i.e. March 25, 2025 has approved the re-appointment of Mr. Rajesh Ramprasad Poddar as Managing Director of the company for a term of 3 (Three) years w.e.f. 1st April, 2025 to 31st March, 2028.</p>
Date of <del>appointment</del> / Re-Appointment/ Cessation & term of appointment	<p><b>Date of Re-appointment:</b> Re-appointed as the Managing Director of Company w.e.f. April 01, 2025</p> <p><b>Term of Re-appointment:</b> Re-appointed for Term of 3 (Three) years w.e.f. 1st April, 2025 to 31st March, 2028, subject to approval of the Member of the Company in ensuing Annual General Meeting.</p>
Brief profile (in case of appointment)	<p>Mr. Rajesh Ramprasad Poddar, 57 years old, has a Bachelors' Degree in industrial engineering. He is a businessman and possesses requisite knowledge, experience and skill for the position of Managing Director. His experience serves as a reservoir of expertise and insight.</p>
Disclosure of relationships between directors (in case of appointment of a Director)	<p>Dinesh Poddar (Brother) Aryan Poddar (Son)</p>