



SATTVA SUKUN LIFECARE LIMITED
CIN: L51219MH1980PLC329224

Date: 25th, March 2025

To,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

Script ID: SATTVASUKU
Scrip Code: 539519

**Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015
- Outcome of Board Meeting held on 25th March, 2025.**

Dear Sir/Madam,

We wish to inform you that the meeting of Board of Directors of Sattva Sukun Lifecare Limited (Formerly Known as Mayukh Dealtrade Limited) held at the Registered office of the Company on Today i.e. Tuesday 25th March, 2025 have approved the following matters:

The Board of Directors took on records the approval in its meeting dated 30th August, 2024, and recommendation to the shareholders of the company for obtaining their consent in 44th Annual General Meeting of the Company held on Saturday, 28th day of September, 2024 whereas the shareholders of the company has given consent for making Investments in other bodies corporate / giving or granting Loans to any other person (s) or body corporate (s)/ providing Guarantees / Securities by company up to **₹ 10,000/- Lakh (Rupees Ten Thousand Lakh Only)**, The shareholders has given power and final decision making to the Board of Directors, accordingly the board discussed and approved the following proposals:

1. The Board approved the proposal for Expansion of business activities of the company by making investment up to **₹ 500 Lakh, (Rupees Five Hundred Lakhs Only)**, which includes:
 - a) **Acquisition of Office Premises** – Purchase of own office space for the Registered Office.
 - b) **Factory and Land Acquisition** – Purchase or long-term lease of land, factory, or plant for business operations.
 - c) **New Project Development** – Funding for new projects and expansion of manufacturing and production capacities.
 - d) **New Product Manufacturing** – Setting up a new factory to manufacture new products and explore new markets.
2. The Board approved the proposal for the purpose of Expansion and Diversification of business of the company to make investment in stake of good business entities, by way of acquisition of Existing equity shares/voting rights/profit sharing in the identified entities and buy virtue of this investment and acquisition these entities will become subsidiary/associate entities of the company, the details of entities identified are as follows:

**Strategic Investments – ₹ 3500 Lakhs (Rupees Three Thousand Five Hundred Lakhs Only),
(Investment in Subsidiaries/Associates):**



SATTVA SUKUN LIFECARE LIMITED
CIN: L51219MH1980PLC329224

The Company is planning to utilize through Strategic Investments – ₹ 3500 Lakhs (Investment in Subsidiaries/Associates) out of the total Net Proceeds from the Rights Issue, this ₹ 3500 Lakhs will be utilized Investments in our existing subsidiaries, the formation or acquisition of new subsidiaries, or investments in identified companies with potential for business growth, we would like to provide the following detailed explanation:

i) Investments in Existing Subsidiary:

Sattva Sukun Lifecare Ltd is committed to fostering business growth by strategically investing in and providing financial assistance to its existing subsidiary, **M/s Mayukh Trading Private Limited**. This subsidiary plays a pivotal role in our expansion strategy and is essential to achieving our long-term objectives.

A portion of the investment/financial assistant to Mayukh Trading Private Limited (Subsidiary of the Company) Up to **₹ 500 Lakh, (Rupees Five Hundred Lakhs Only)**, out of the Right Issue proceeds will be allocated for capital infusion and financial support, enabling the subsidiary to scale operations, drive innovation, expand market reach, and enhance operational efficiencies. The funding will be directed toward business expansion, new product development, and strengthening core activities in alignment with the subsidiary's primary business operations and the Main Object of its Memorandum of Association (MOA).

Through these strategic investments, Sattva Sukun Lifecare Ltd aims to strengthen its market position, foster sustainable growth, and accelerate expansion across multiple business segments.

ii) Formation or Acquisition of New Subsidiaries:

To drive expansion and diversify the business portfolio, Sattva Sukun Lifecare Ltd is exploring opportunities to form new subsidiaries or acquire existing businesses by way of "acquisition of stake"/"purchase of stake" in a business refers to acquiring an ownership interest or equity share in a company/LLP having good business with better future opportunities. The creation of new subsidiaries or the acquisition of businesses that align with the Company's core competencies will allow the Company to enter new markets, offer innovative products, and enhance its competitive position in the industry. These investments will be made with careful consideration of market trends, synergies with existing operations, and potential for sustainable growth.

The Company is planning to The Company intends to invest in strategic business ventures to enhance its market position:

a) Investment in Real Estate Business – up to ₹1500 Lakhs (Rupees Fifteen Hundred Lakhs Only):

- Acquisition upto 25% or more partnership interest by making investment upto **₹1500 Lakhs (Rupees Fifteen Hundred Lakhs Only)**, in **M/s Sai Karan Buildtech LLP**, Mumbai, engaged in real estate and development.
- This investment will make Sai Karan Buildtech LLP an associate entity of the Company.

b) Investment in Diamond Trading Business up to ₹1500 Lakhs(Rupees Fifteen Hundred Lakhs Only):

- Acquisition up to 51% or more equity stake in **M/s PavaPuri Export Private Limited**, Mumbai, engaged in diamond trading.



SATTVA SUKUN LIFECARE LIMITED
CIN: L51219MH1980PLC329224

➤ With this investment, **M/s PavaPuri Export Private Limited** will become a subsidiary of the Company.

iii) Investment in Identified Companies with High Business Potential:

Additionally, the Company intends to allocate a portion of the Net Proceeds towards investments in identified companies that possess significant growth potential. This could involve acquiring a strategic stake in companies with promising business models, innovative technologies, or strong market positioning within the wellness or healthcare sectors. The goal of such investments is to enhance the Company's market share, gain access to new technologies or products, and broaden its business horizons. These investments will be carefully evaluated based on their strategic fit, business potential, and long-term profitability.

3. With respect to the previous board meeting held on 16th January, 2025 and for further growth, expansion and diversification of business the management of the company has decided to Open new factory in Uttar Pradesh for expansion of the production and business of the company including opening a new line of production of Glass Related products; i) Table Lamps, ii) Decorative Hanging Lamps, iii) Flower Pots and iv). Small and mid-size Chandeliers and other related products for home and corporate décor, accordingly the board assess the further working capital requirement for existing production and new production capacity up to **₹470 Lakhs (Rupees Four Hundred and Seventy Lakhs Only) will be utilized as working capital, and the remaining amount of Rs 400 Lakhs will be utilized as general corporate purpose, out of the total (Net) issue proceeds from right issue proceed,**
4. The Board of Directors also approved the revision in the Object of the Issuer of Right Issue as per the above approval of Investments in entities and business expansion of the company, the board authorized to Managing Director of the Company to update the same with BSE Ltd.

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform to that the board of Directors in its meeting in respect of Draft Letter of Offer Filed with BSE Limited, we wish to inform you that the Company has altered the OBJECTS OF THE ISSUE of Right Issue.

The meeting Commenced at 2:00 p.m and Concluded at 03:15 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Sattva Sukun Lifecare Limited
(Formerly Known as Mayukh Dealtrade Limited)

Mit Tarunkumar Brahmbhatt
Managing Director
DIN:06520600