

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Kind Attn.: Ms. Rupal Khandelwal – Senior Manager

Madam,

Subject.: Delisting of Kothari World Finance Limited (the "Company")

(SCRIP Code No. 511138)

This is with reference to the Captioned matter. As you are aware the Company is seeking Delisting under Chapter VII (Special Provisions for Small Companies) of Regulation 27 of the Delisting Regulation. Your esteemed Stock Exchange has issued In-Principle approval for the delisting vide your letter no LO/Delisti M

Nitesh P. Kothari

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

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In this regard, I would like to inform that in terms of Regulations 27(3)(c) of the Delisting Regulations, I, Mr. Nitesh Kothari, Promoter of the Company had individually written to the public shareholders seeking their consent for delisting specifically mentioning the exit price along with justification and also including the consent for dispensing with the exit price discovery through book building method. The delisting Offer Letter was dispatched to all the public shareholders

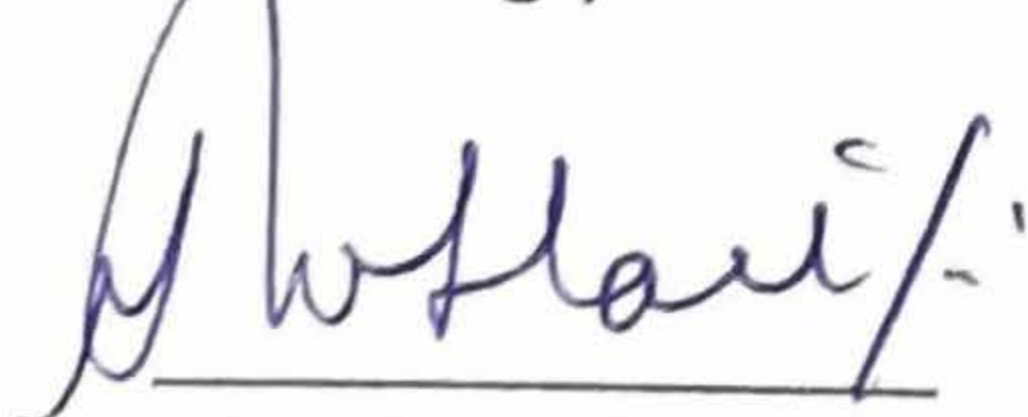
The delisting offer opened on Monday March 31, 2020 & closed on Wednesday April 15, 2020.

I would like to inform you that as required under Regulations 27(3)(d) of delisting regulation , the public shareholders holding more than ninety percent have already given consent for delisting & have given their consent to either sell their equity shares at the price offered or remain holders of equity shares of the delisted company. I am in the process of making payment to public shareholder who had tendered shares in the Delisting Offer.

The other necessary formalities post closure of the delisting offer is being completed and I shall be submitting the required documents to your esteemed stock exchange in due course of time.

Request you to take the above submission on record.

Thanking you.



Nitesh Kothari

Place: Mumbai
Date: 24/04/2020