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Date: 25th April 2022

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Subject: Hon. Union Minister of Road Transport and Highways, Shri Nitin Gadkari ji's demonstration ride in the first mid-size retrofitted electric bus developed by Precision Camshafts Limited (PCL) in India.

Dear Sir/Ma'am,

Annexure 1

The electric vehicle ride was part of Shri Nitin Gadkari ji' s high security convoy during which the Hon. Minister congratulated and encouraged the team. After listening to the company's plans, he candidly remarked that the "sky is the limit" in what you are doing and assured that the government will support new electric vehicles entering the Indian market. The Hon. Minister also gave insights on the new technologies and suggested new avenues for PCL to pursue. He complemented the PCL team on achieving 60%+ localisation in a short development time of 10 months on the first vehicle itself. Mr. Yatin Shah informed the Hon. Minister of the company's plan to enter the electric LCV space catering to an addressable market of 20 lakh+ vehicles predominantly used for mid- and last- mile deliveries, waste management, etc.

Mr. Yatin Shah (Chairman and Managing Director), Mr. Karan Shah (Whole-time Director) along with PCL technical and PR team accompanied Hon. Minister Shri Nitin Gadkari ji and Hon. MLA Shri Subhash Deshmukh ji during this demonstration ride.

PCL extends their heartfelt gratitude to Hon. MLA Shri Sachin Kalyanshetty ji, Shri Vikram Deshmukh ji and Shri Shahji Pawar ji. It also extends its gratitude to CP Shri Harish Baijal, DCP Dr. Vaishali Kadukar, DCP Smt. Preeti Tiple, RTO Smt. Sheetal Kumbhar and the entire Solapur Police force for their valuable support during this momentous ride.



