Nestlé India Limited
(CIN : L15202DL1959PLC003786)
Nestlé House
Jacaranda Marg, 'M' Block, DLF City, Phase – II
Gurugram – 122002, Haryana
Phone 0124 - 3940000
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Website www.nestle.in

Good Food, Good Life

PKR:SG: 30:23 **25th April 2023**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

BSE Scrip Code - 500790

Subject: Outcome of the Board Meeting:

I. **Regulation 33 of Listing Regulations: Unaudited Financial Results for the first quarter ended 31st March 2023**
II. **Mr. Matthias Christoph Lohner, Executive Director - Technical (DIN: 08934420) to demit office with effect from the close of business hours on 30th June 2023; Nomination of Mr. Satish Srinivasan in place of Mr. Matthias Christoph Lohner w.e.f. 1st July 2023, subject to approvals**

Dear Madam/ Sir,

1. **Unaudited Financial Results for the first quarter ended 31st March 2023**

The Board of Directors, at their meeting held today, approved the Unaudited Financial Results of the Company for the first quarter ended 31st March 2023 ('UFRs'). Enclosed are the UFRs of the Company along with the Limited Review Report on the said UFRs issued by M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company and the Press Release relating to the UFRs. The same are also being uploaded on the Company's website. The UFRs shall be published in newspapers as per the Listing Regulations.

2. **Mr. Matthias Christoph Lohner, Executive Director – Technical (DIN: 08934420) to demit office with effect from the close of business hours on 30th June 2023; Nomination of Mr. Satish Srinivasan to succeed in place of Mr. Matthias Christoph Lohner w.e.f. 1st July 2023, subject to approvals**

Mr. Matthias Christoph Lohner, Executive Director – Technical, shall demit office with effect from the close of business hours on 30th June 2023. Mr. Matthias will be taking up a new assignment with a Nestlé Affiliate.

Mr. Satish Srinivasan, currently Head of Operations – Dairy Strategic Business Unit of Nestlé, Switzerland, has been nominated to succeed Mr. Matthias Christoph Lohner effective from 1st July 2023, subject to approvals.

Mr. Srinivasan joined Nestlé India in the year 1993 and worked on various assignments across Nestlé factories in India, Philippines, Sri Lanka, Equatorial Africa Region and Indo China Region with increasing responsibilities. He holds an Engineering Degree and has over 35 years of experience. With strong expertise in the technical operations, Mr. Srinivasan has made significant contributions to Nestlé Group and is well recognised for driving the operations strategy, capital expenditure optimisation, quality, people-oriented approach, problem-solving skills and speed of execution.

The meeting of the Board of Directors commenced at 9:15 hours and the above agenda items concluded at 10:15 hours.

The above is for your information and records.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI Digitally signed by PRAMOD KUMAR RAI Date: 2023.04.25 10:40:48 +05'30'

PRAMOD KUMAR RAI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: *as above*

Nestlé Good food, Good life

PRESS RELEASE

growth in RURBAN was complemented by strong momentum in metro and mega

[illegible]

Commodity Outlook in Short to Medium Term

We are witnessing early signs of softening of commodities such as edible oils, wheat and packaging materials. However, cost of fresh milk, fuels, and green coffee are expected to remain firm because of continued increase in demand and volatility.

Dividend:

The Board of Directors on 12th April, 2023 have declared an interim dividend for 2023 of INR 27.0 per equity share (Face value INR 10/- per equity share) amounting to INR 2,603.2 million, which will be paid on and from 8th May 2023 along with the final dividend for 2022 of INR 75.0 per equity share approved in the Annual General Meeting on 12th April, 2023.

Cautionary Statement:

Statements in this Press Release, particularly those which relate to outlook, describing the company's projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

For more information
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