

**Registered Office :**

1503- West Port, Sindhubhavan  
Road, NR. S.P. Ring road,  
Ahmedabad - 380059  
Contact No: +91 63544 37779  
Mai id: ardent.ind99@gmail.com

Website : [www.kanel.in](http://www.kanel.in)

CIN : L15140GJ1992PLCO17024



**KANEL INDUSTRIES LTD.**

To,  
The Corporate Relationship Department  
The Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

April 25, 2025

Dear Sir/Madam,

**SUB.: Reporting of Initial Disclosure to be made by entity as per Large Corporate criteria.**

**REF: Kanel Industries Limited (Scrip Code: 500236)**

Pursuant to Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 13th April 2022, we hereby confirm that M/s Kanel Industries Limited is not a Large Corporate as per the applicability criteria mentioned in Para 2.2 of the said circular, for the financial year ended 31st March 2025.

The details required as per the above circulars are enclosed as **Annexure A**.

Kindly consider the same and take it on your records.

Thanking you,  
Yours faithfully,

**FOR, KANEL INDUSTRIES LIMITED**

**Keyoor Bakshi**  
**Director**  
**DIN: 00133588**

**Enclosure: Annexure A**

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**KANEL INDUSTRIES LTD.****ANNEXURE A****Format of the initial disclosure to be made by an entity identified as a Large Corporate**

Sr. No	Particulars	Details
1	Name of the company	KANEL INDUSTRIES LIMITED
2	CIN	L15140GJ1992PLCO17024
3	Outstanding borrowing of company as on 31 <sup>st</sup> March/ <del>31<sup>st</sup> December</del> , as applicable (in Rs. crore)	NIL
4	Highest credit rating during the previous FY along with name of the CRA	NA
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 13th April 2022, as amended.

**Keyoor Bakshi**  
**Director & CFO**  
**DIN: 00133588**