**FORMAT FOR DISCLOSURES UNDER REGULATION 10(6) - REPORT TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION MADE IN RELIANCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

| | |
|---|---|
| Name of the Target Company (TC) | MSL INDUSTRIES LIMITED |
| Name of the acquirer(s) | VIJAY SINGHANIA |
| Name of the stock exchange where Shares of the TC are listed | BOMBAY STOCK EXCHANGE LTD<br>MAGADH STOCK EXCHANGE ASSOCIATION<br>CALCUTTA STOCK EXCHANGE ASSOCIATION LTD |
| Details of the transaction including Rationale, if any, for the transfer/acquisition of shares | INTERSE TRANSFER OF 5,49,650 EQUITY SHARES IN MSL INDUSTRIES LTD FROM THE PROMOTER SRI S. K. MODI(50000 EQUITY SHARES & FROM SRI GAURAV MODI (4,99,650 EQ. SHARES |
| Relevant Regulation under which the acquirer is exempted from making open offer | REGULATION NO. 10(1)(a)(ii) OF SEBI (ACQUISITION OF SHARES & TAKEOVER) REGULATIONS 2011 |
| Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- Date of filing with the stock Exchange | YES<br><br>KINDLY SEE ANNEXURE - 'A' ENCLOSED |
| Details of acquisition | Disclosures made/ required to be made under regulation 10(5) / Actual |
| (a) Name of the transferor/seller | SRI SATISH KUMAR MODI<br>SRI GAURAV MODI |
| (b) Date of acquisition | 31ST MARCH 2015 |
| (c) Number of Shares/voting rights in respect of the acquisitions from each person mentioned in (a) above | FROM SRI SATISH KUMAR MODI 50000 EQ. SHARE<br>FROM SRI GAURAV MODI 499650 EQ. SHARE |

| | |
|---|---|
| (d) Total Shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC | 549650 EQUITY SHARES<br>6.26% OF THE SHARES OF THECOMPANY |
| (e) Price at which shares are proposed to be acquired/actually acquired | Rs.1/- |

| Shareholding details | Pre-Transaction | | Post-Transaction | |
|---|---|---|---|---|
| | No. of Shares held | % w.r.t. total share capital of TC | No. of Shares held | % w.r.t. total share capital of TC |
| - Each Acquirer/Transferee(*) | 332 | 0.011% | 549982 | 6.26% |
| - Each Seller/Transferor Sri S. K. Modi | 310550 | 3.53% | 260550 | 2.97% |
| Sri Gaurav Modi | 571950 | 6.51% | 72330 | 0.82% |

**Note:**

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**ANNEXURE – 'A'**

Very negligible physical transaction of the Shares has taken place in the last few years. After taking action under SARFAESI Act, all Charged Assets of the Company have been sold by ARCIL on behalf of Secured Creditors of the Company and distributed the sale proceeds to the said Secured Creditors. There are no operations of the Company as all Manufacturing Units are closed.

The Company was registered with BIFR under SICA. As on 31st March, 2014, as per Audited Annual Report of the Company there is Negative Net Worth for Rs. 1658.08 Lac

The above mentioned acquisition of Shares by Sri Vijay Singhania, a group of Promoter was from the other Promoters namely Sri Gaurav Modi and Sri Satish Kumar Modi. This acquisition of shares made under the general exemption in terms of Clause 10 (1)(a)(ii) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, will not have any impact on the other shareholders of the Company.