Blue Chip
TEX
INDUSTRIES LTD.

Office Nos. 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com
CIN : L17100MH1985PLC037514
Regd.Office: 410-411, Kapadia Chambers, 599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002.

25th May 2018.

Corporate Relationship Department,
Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Subject: Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial year ended March 31, 2018 :

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results as per Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2018 and for the financial year ended March 31, 2018;

2. Independent Auditors' Report ;

3. Declaration to the Stock Exchange for publishing audited financial results;

4. Statement of Assets and Liabilities as at March 31, 2018;

Kindly take the same on record.

Yours faithfully,
For Blue Chip Tex Industries Limited,

(Ashok K. Khemani)
Managing Director.
(DIN:00053623)

Encl : a/a

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514
Registered Office : 410-411, Kapadia Chambers,599,Jagannath Shankar Sheth Road,Chira Bazar, Kalbadevi,Mumbai 400 002.
Email address : bluechiptex@gmail.com, Telephone No.[illegible]

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Year ended	
		31.03.2018 Audited	31.12.2017 Reviewed	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Revenue from operations	5,720.25	4,642.97	3,893.47	18,090.34	14,003.32
2	Other income	5.83	5.58	4.12	19.71	12.71
3	**TOTAL INCOME**	**5,726.08**	**4,648.55**	**3,897.59**	**18,110.05**	**14,016.03**
4	**Expenses :**					
	Raw materials consumed	4,562.44	3,708.26	3,203.17	14,525.07	11,208.26
	Change in inventories of finised goods	(17.08)	(12.41)	44.59	(48.87)	(24.19)
	Employees benefit expense	108.80	95.54	74.72	360.26	266.96
	Finance costs	49.87	35.29	28.95	151.83	151.38
	Depreciation expense	55.59	43.27	32.39	163.59	128.94
	Other expenses	745.62	537.51	478.39	2,216.57	1,967.58
4	**TOTAL EXPENSES**	**5,505.24**	**4,407.46**	**3,862.21**	**17,368.45**	**13,698.93**
5	**Profit from ordinary activities before tax (3 - 4)**	**220.84**	**241.09**	**35.38**	**741.60**	**317.10**
6	Tax expense					
	a) Current tax	44.50	61.00	12.50	201.50	104.40
	b) Deferred tax	1.15	21.10	0.01	21.75	2.97
	Total tax expense	45.65	82.10	12.51	223.25	107.37
7	Profit after tax (5 - 6)	175.19	158.99	22.87	518.35	209.73

Notes :

1 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017, pursuant to notification issued by Ministry of Corporate Affairs dated February 16, 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. The date of transition is April 1, 2016. Accordingly, the financial result have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated July 5, 2016. Consequently, results for the quarter ended 31-Mar-2017 and Previous year ended 31-Mar-2017 have been restated to comply with the Ind AS, to make them comparable.

2 The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"

3 The Statutory Auditors have audited the above results pursuant to Regulation 33 of the SEBI (Listing and Other

DKP & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : 410-411, Kapadia Chambers,599, Jagannath Shankar Sheth Road, Chira Bazar, Kalbadevi, Mumbai 400 002.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

APPENDIX - A- Reconciliation of profit (loss) between Ind-AS and previous Indian GAAP for Current period and earlier period

(₹ in lakhs.)

Particulars	Profit Reconciliation	
	Quarter Ended	Year ended
	31.03.2017	31.03.2017
	Audited	Audited
Net profit as reported as per the previous Indian GAAP	**21.06**	**207.92**
Actuarial loss reclassified to other comprehensive income	1.81	1.81
Net profit before OCI	**22.87**	**209.73**
Other comprehensive income(loss) (net of tax)	(1.81)	(1.81)
Total Comprehensive Income as per Ind AS	**21.06**	**207.92**

Reconciliation of reserve / other equity between Ind AS and previous Indian GAAP for Current period and earlier period

(₹ in lakhs.)

Particulars	Reserve Reconciliation
	Year ended
	31.03.2017
	Audited
Reserve / Other Equity as reported as per the previous Indian GAAP	**868.17**
Actuarial loss reclassified to other comprehensive income	1.81
Reserve / Other Equity	**869.98**
Other comprehensive income(loss) (net of tax)	(1.81)
Reserves / Other Equity as per Ind AS	**868.17**

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email: [illegible]

[illegible] financial information of the Company [illegible] included in these financial results, have been audited by predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 25th May, 2017 expressed an unmodified opinion.

For DKP & Associates
Chartered Accountants
Firm Registration No. 126305W

DKDoshi

D. K. Doshi
Partner
Membership No. 037148
Place: Mumbai
Dated: 25th May, 2018

DKP & ASSOCIATES
MUMBAI
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25th May 2018.

Corporate Relationship Department,
The Bombay Stock Exchange, Mumbai,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Subject: Declaration in respect of Unmodified Opinion on Audited Financial statement for the financial year ended 31st March 2018.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. D K P & Associates, Chartered Accountants (ICAI Firm Reg. No. 126305W), have issued an Unmodified Audit Report on Standalone Financial Statements of the Company for the financial year ended 31st March 2018.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking you,

Yours faithfully
For Blue Chip Tex Industries Ltd

Ashok Khemani

(Ashok K. Khemani)
Managing Director.
(DIN: 00053623)

BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100MH1985PLC037514

Registered Office : 410-411, Kapadia Chambers,599,Jagannath Shankar Sheth Road,Chira Bazar, Kalbadevi,Mumbai 400 002.

Email address : bluechiptex@gmail.com, Telephone No.022-4353 0400

(₹ in Lakhs)

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
(b) Capital Work-in-progress	345.65	-
(c) Financial assets		
(i) Investments	41.95	41.95
(iii) Loans	1.43	1.43
(iv)Other financial assets	82.47	53.52
(d) Other non-current assets	6.55	-
Total non-current assets	3,316.23	1,445.41
Current Assets		
(a) Inventories	424.59	330.69
(b) Financial assets		
(i) Trade Receivables	1,732.49	764.33
(ii) Cash and cash equivalents	109.94	85.23
(iii) Bank Balances other than (ii) above	5.04	8.52
(iv) Other financial assets	9.51	9.12
(c) Other current assets	513.53	657.97
Total current assets	2,795.12	1,855.86
Total Assets	6,111.35	3,301.27
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	197.55	197.55
(b) Other equity	1,351.95	868.17
Total equity	1,549.50	1,065.73
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,538.87	171.67
(b) Provisions	22.52	18.99
(c) Deferred tax liabilities (Net)	156.30	134.55
Total non-current liabilities	1,717.70	325.21
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	397.82	272.23
(ii) Trade and other payables	1,511.54	1,269.19
(b) Other Current Liabilities	883.32	349.23
(c) Provisions	1.76	1.58
(d) Current tax liabilities (Net)	49.72	18.11
Total current liabilities	2,844.15	1,910.33
Total liabilities	4,561.85	2,235.55
Total equity and liabilities	6,111.35	3,301.27

DKG & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS