



May 25, 2021.

To, <b>The Secretary, BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, <b>The Secretary, National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

***Sub: Investor Release in respect of Audited Financial Results for the Quarter and Year Ended 31<sup>st</sup> March, 2021.***

Enclosed please find the Investor Release in relation to the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021.

This is for your information and record.

Thanking You

Yours faithfully,  
**for LUX INDUSTRIES LIMITED**

*Smriti Mishra*

Smriti Mishra  
(Company Secretary & Compliance Officer)  
Mob: 9821136339

**LUX INDUSTRIES LIMITED**

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## **Lux Industries reports strong Q4 FY21 & FY21 Results**

### **Highest Ever Yearly Performance**

- **Revenue: Rs. 1,965 Crores**
- **EBIDTA: Rs. 393 Crores**
- **PAT: Rs. 269 Crores**

**May 25, 2021, Kolkata:** Lux Industries Limited, one of India's largest hosiery producer and exporter announced its Audited

Financial Results for the Quarter and Full Year ended 31<sup>st</sup> March, 2021.

Key Financial Highlights are as follows:

Particulars (Rs. in Cr) *	Q4 FY21	Q4 FY20	Y-o-Y	FY21	FY20	Y-o-Y
Income from Operations	601.31	403.52	49%	1,964.86	1,674.13	17%
EBIDTA	128.96	66.08	95%	392.69	245.24	41%
EBIDTA Margin-(%)	21.45%	16.38%	504 bps	19.99%	16.44%	355 bps
Profit After Tax	90.64	41.49	118%	269.38	111.25	52%
PAT Margin (%)	15.07%	10.28%	479 bps	13.71%	10.59%	312 bps

\*Includes Other Income, On Consolidated Basis, also includes merged financials of JM Hosiery & Co. Limited and Ebell Fashions Private Limited

Commenting on the Industry Trends, Mr. Ashok Kumar Fodi, Chairman said,

"We are pleased to report a resilient performance for the quarter gone by. The performance has been driven by progressive improvement in demand and consumption across the innerwear industry. Despite the local lockdown due to the Covid-19 Pandemic and the resulting challenges during the quarter we witnessed healthy traction for our Economy and Mid-Premium categories and saw a gradual pickup in our Premium and Export Segment.

While demand remains strong, the supply situation over the next few months is likely to be adversely impacted by disruptions from COVID-19 lockdowns in India. We expect Q1 FY22 to be relatively weak due to the pandemic and

Source: <https://www.luxindustries.com/press-releases/2021/05/25/press-release-2021-05-25/>

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proactive and preventive measures taken by the management to ensure employee safety and contain the spread of Covid-19 might have some impact on Q1 FY22 performance.

We will remain agile to address these challenges and drive consistent, competitive, and cash accretive growth over



overall cost efficiency measures including our advertisement expenditure. We have also seen a healthy improvement in PAT Margins by 312 basis points to 13.71%.

We continue to endeavour healthy profitability ratios by focusing on better product mix and rational cost optimisations. For the year gone by our advertising expenses stood at Rs. 106 Crores which is approximately 5.4% of total income in line with our guidance of 4%-5% of our revenue. We expect to gradually reinstate it back to 7-8% of our revenue from the current financial year.

We are constantly committed to bringing in Innovation and taking newer initiatives, one such new endeavour is the launching of our Exclusive Brand Outlets – “Cozy World,” where we aim at showcasing and retailing the entire portfolio of our brands under one roof. Currently, we are operating 11 EBOs and are present across 160 large format stores and 2 lakhs plus multi-brand outlets. We also have a strong presence in multi-brand outlets and Large format stores with plans to increase more presence across Tier I, II, and III markets in the next 2-3 years. We also plan to open 150 EBOs gradually.

We believe with the combination of vaccination drives, resultant demand revival due to gradual lifting up of lockdown restrictions, growing tractions in our E-commerce sales, wider product range post-merger backed by right managerial and financial decisions, the company would be able to tap into the tremendous growth potential the industry has to offer.

The Company is having a single point agenda on investment in People and IT to make organization more professionalize, corporate governance, and to have adequate Internal Controls. Several measures are taken like: appointment of ELP as part of compliance consultant, Hiring of New CFO – Saurabh Bhudolia, Marketing head- Surendra Bajaj, Bibek Maity as CIO, and several other leadership hiring's. The Journey started to have IT enabled solution to integrate the system end to end between company till end Customer.”

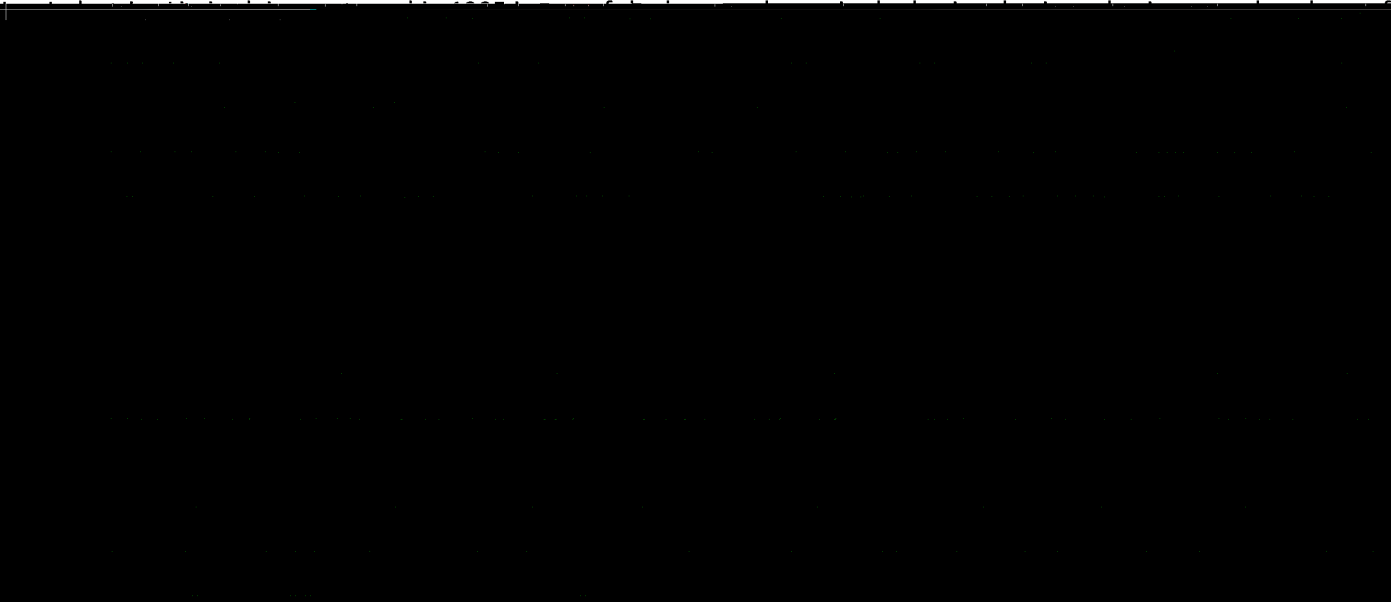
**Commenting on the Results and way forward, Mr. Saurabh Bhudolia, CFO said,**

During the FY 2021, company has generated an operating cash flow of Rs. 389 Crore out of which around Rs. 66 crores has been used for Capex and around Rs. 112 crores to repay the borrowings, on the closing date the company is net cash positive by Rs. 138 crores and Gross Cash and Cash Equivalent is Rs. 261 crores. Our working capital days reduced to 122 days as compared to 160 days; a significant improvement by 38 days over last year FY 2020. Our prudent financial decisions have helped us reduce our debt and become a net cash company.

Considering the current pandemic situation, The Board of Directors of the Company has decided to conserve cash and postponed the decision to declare any dividend for the financial year ended 31st March 2021. Looking at how the pandemic situation will evolve the Board of Directors would consider rewarding the shareholders in due course of time.

Company is also accelerating its growth driver via way of new expansions to capture the market share Women's as well as Kids segment and also to have the presence felt in Southern part of India. Online and EBO's are the new offerings which will again help to accelerate and achieve the vision.

**About Lux Industries Limited**



For further information, please contact

