Date: 25/05/2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: <u>COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PRATIKSHA CHEMICALS LIMITED.</u>

<u>REF: BSE COMPANY CODE BSE: 531257</u>

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **25th May, 2022** has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2022. The said financial results were accompanied by the Statement of Assets & Liability, Cash Flow Statement and Audit Report given by the statutory auditor of the company.

Kindly find enclosed herewith audited financial results for the quarter and year ended on 31st March, 2022 along with Statement of Assets & Liability, Cash Flow Statement and Audit Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, PRATIKSHA CHEMICALS LIMITED

MR. JAYESH PATEL
DIRECTOR
(DIN: 00401109)

Audited financial results for the Quarter and Year Ended on 31st March, 2022

PART-I

Statement of Standalone Audited Results for the Quarter and Year Ended on 31st March, 2022

(Rs in lakhs)

	Particulars	Quarter ended on			Year ended on	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
	Income from Operations					
I	Revenue from operation	464.54	407.71	445.86	1,642.86	1,134.95
II	Other Income	0.51	-	0.94	8.34	1.16
III	**Total Income (I + II)**	**465.04**	**407.71**	**446.80**	**1,651.20**	**1,136.11**
IV	**Expenses**					
	a) Cost of Material Consumed	351.10	366.19	342.75	1,323.45	820.94
	b) Purchase of Stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.67)	(53.89)	7.00	(55.50)	(1.14)
	d) Employee Benefit Expense	32.13	38.21	21.21	129.12	122.19
	e) Finance cost	0.24	0.13	1.48	2.43	3.57
	f) Depreciation & amortization	16.93	6.44	8.92	36.25	28.24
	g) Other Expenditure	46.76	38.34	52.85	154.04	119.69
	Total Expenses (IV)	**440.50**	**395.42**	**434.21**	**1,589.80**	**1,093.49**
V	**Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)**	24.54	12.29	12.59	61.39	42.64
VI	Exceptional Items	-	-	-	-	-
VII	**Profit/(Loss)before extra ordinary Items and tax (V -VI)**	24.54	12.29	12.59	61.39	42.64
VIII	Extra Ordinary Items	-	-	-	-	-
IX	**Profit / (Loss)before Tax (VII- VIII)**	24.54	12.29	12.59	61.39	42.64
X	**Tax expense**					
	(i) Current Tax	3.90	2.30	5.15	10.80	5.25
	(ii) Deferred Tax	(1.79)	0.05	(9.25)	(1.64)	(9.25)
XI	**Profit (Loss) for the period from continuing operations (IX - X)**	22.44	9.94	16.69	52.24	46.64
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)**					
XV	**Profit (Loss) for the period (XI + XIV)**	22.44	9.94	16.69	52.24	46.64
XVI	**Other Comprehensive Income:** A. (i) Items that will not be reclassifled to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	**and Other comprehensive Income for the period)**	22.44	9.94	16.69	52.24	46.64
	Share of Profit / (loss) of associates *	-	-	-	-	-
	Minority Interest*	-	-	-	-	-
16	**Net Profit / (Loss) for the year**	22.44	9.94	16.69	52.24	46.64
XVIII	**Paid up equity share capital**	557.03	557.03	557.03	557.03	557.03
	Face value of equity share capital	10	10	10	10	10.00
18	**Reserve excluding Revaluation Reserves**	(208.07)	(217.74)	(232.46)	(208.07)	(232.46)
XIX	**Earnings Per Share (for continuing operation):**					
	a) Basic	0.40	0.18	0.30	0.94	0.84
	b) Diluted	0.40	0.18	0.30	0.94	0.84
XX	**Earnings Per Share (for discontinued operation)**					
	a) Basic	0	0	0	0	0
	b) Diluted	0	0	0	0	0
XXI	**Earnings Per Share (for discontinued & continuing operation)**					
	a) Basic	0.40	0.18	0.30	0.94	0.84
	b) Diluted	0.40	0.18	0.30	0.94	0.84

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **25th May, 2022.**

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company hasonly one reportable segment i.e. manufacturing of chemicals and pigments. Hence, seprate disclosure for segment reporing is not applicable to the company.

5 The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.

6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, whereever necessary.

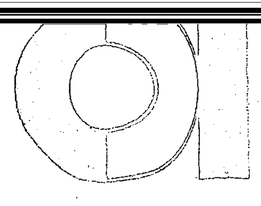
Place: Ahmedabad
Date: **25th May, 2022.**

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, M/s PRATIKSHA CHEMICALS LIMITED

Mr.JAYESH PATEL
(Director)
(DIN : 00401109)

PRATIKSHA CHEMICALS LIMITED

Regd. Off : 3rd Floor, H. K. Complex , Nr. Dharnidhar Derasar, Paldi, Ahmedabad-380 007 India
Ph. 26632390, 26609530 Fax No : +91 79 26612843.
Website : http://www.dharapratiksha.com E-mail : exports@dharapratiksha.com
CIN : L24110GJ1991PLC015507
Factory : 195/2, Near Natraj Industrial Estate, Village Iyawa Vasna, Sanand.
(Dist : Ahmedabad) India. Phone 02717-284350



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760

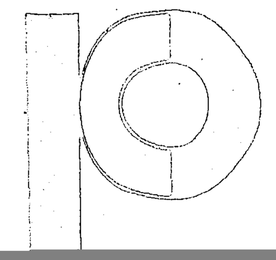
Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

b) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation methods followed by the Company as regards to inventories are not in accordance with accepted methodology. We are not in a position to quantify the effect of this discrepancy on the profitability and Balance Sheet.

Place : Ahmedabad
Date : 25th May, 2022
UDIN : 22100932AJDWRZ3317

For Chandabhoy & Jassoobhoy

(CA Nimai G. Shah)
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W



Audited financial results for the Quarter and Year Ended on 31st March, 2022

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	
	Assets
1	Non-current assets
	(a) Property, plant and equipment
	(b) Capital work-in-progress
	(c) Investment property
	(d) Goodwill
	(e) Other intangible assets
	(f)Intangible assets under development
	(g) Biological assets other than bearer plants
	(h) financial Assets
	Non-current financial assets
	(i) Non-current investments (ii)Trade receivables, non-current (iii)Loans, non-current (iv) other non current financial assets
	Total non-current financial assets
	(i) Deferred tax assets (net)
	(j) Other non-current assets
	Total non-current assets
2	Current assets
	(a) Inventories
	(b)Current financial asset
	(I)Current investments (II) Trade receivables, current (III) Cash and cash equivalents (IV) Bank balance other than cash and cash equivalents (V) Loans, current (VI) Other current financial assets (to be specified)
	Total current financial assets
	(c) Current tax assets (net)
	(d) Other current assets

	Total current assets
3	Non-current assets classified as held for sale
4	Regulatory deferral account debit balances and related deferred tax Assets
	Total assets
	Equity and liabilities
1	Equity
	Equity attributable to owners of parent
	(a) Equity share capital
	(b)Other equity
	Total equity attributable to owners of parent
	Non controlling interest
	Total equity
2	Liabilities
	Non-current liabilities
	(a) Non Current financial liabilities
	(I) Borrowings, non-current
	(II) Trade payables, non-current
	(III) Other non-current financial liabilities
	Total non-current financial liabilities
	(b) Provisions, non-current
	(c) Deferred tax liabilities (net)
	Deferred government grants, Non-current
	(d) Other non-current liabilities
	Total non-current liabilities
	Current liabilities
	(a) financial liabilities
	(I) Borrowings, current
	(II) Trade payables, current

	(III) Other current financial liabilities
	Total current financial liabilities
	(b) Other current liabilities
	(c) Provisions, current
	(d)Current tax liabilities (Net)
	Deferred government grants, Current
	Total current liabilities
	Deferred government grants, Current
	Total current Liabilities
3	Liabilities directly associated with assets in disposal group classified as held for sale
4	Regulatory deferral account credit balances and related deferred tax liability
	Total liabilities
	Total equity and liabilites

To facilitate Comparision , figures of previous periods has been rearranged, wh

Place:
Date:

As at (current year ended on) 31.03.2022	As at (the previous year ended on) 31.03.2021
195.88	200.31
-	-
-	-
-	-
-	-
-	-
-	-
0.03	0.03
-	-
-	-
11.90	11.42
11.93	11.45
1.12	-
58.02	24.49
266.95	236.26
142.02	76.96
-	-
308.59	310.53
4.28	1.11
-	-
-	-
6.30	3.58
319.16	315.22
-	-
-	-

461.19	**392.18**
-	-
-	-
728.14	628.44
557.03	557.03
(208.07)	(232.46)
348.96	324.58
348.96	324.58
69.14	27.32
-	-
-	-
69.14	27.32
-	-
-	0.52
-	-
-	-
69.14	27.84
-	-
290.74	263.46

-	-
290.74	263.46
7.85	1.21
3.76	3.47
7.69	7.88
-	-
310.03	276.02
-	-
310.03	276.02
-	-
-	-
379.17	303.86
728.14	628.44

ıereever necessary.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR,

Mr._____
(Director)
(DIN :)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST M
PARTICULARS
A. CASH FLOW FROM OPERATING ACTIVITY
Profit before Income Tax
Adjustment for :
Depreciation and amortisation expense
(Gain)/loss on disposal of property, plant and equipment
Dividend and interest income classified as investing cash flows
Finance costs
Operating Profit before working capital change
Change in ogerating assets and liabilities
(Increase)/Decrease in trade receivables
(Increase)/Decrease in inventories
Increase/(Decrease) in trade payables
(Increase)/Decrease in other financial assets
(Increase)/Decrease in other current assets
Increase/{Decrease) in provisions
Increase/{Decrease) in other current liabilities
Cash used in/ generated from operations
Income taxes paid
Cash used in/generated from operations (A)
B.CASH FLOW FROM INVESTING ACTIVITIES
Payments for property, plant and equipment
Purchase of investments
Proceeds from sale of property, plant and equipment
Proceeds from sale of investments
Dividends received
Interest received
(Increase)/Decrease in other Bank balances not treated as Cash and Cash Equivalents
Net cash outflow from investing activities (B)
C. CASH FLOW FROM FINANCING ACTIVITIES
Finance costs
Dividends paid
Dividend Tax paid
Availment/{Repayment) of Short Term Borrowings

Availment/{Repayment) of Working Capital Borrowings
Net cash inflow/ (outflow) from financing activities (C)
Net Increase/ (Decrease) in cash and cash equivalents {A+B+C)
Cash and Cash Equivalents at the beginning of the financial year
Cash and Cash Equivalents at the end

The above Cash Flow Statement has been prepared under the "Indirect M
[Ind AS 7] - "Statement of Cash Flow".

Place:
Date:

31st March, 2022	31st March, 2021
61.39	42.64
36.25	28.24
2.43	3.57
100.08	**74.45**
1.93	

11.54	**3.79**
3.15	**(0.08)**
1.11	1.20
4.28	1.11

ethod" as set out in the Indian Accounting Standards

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR,

Mr._____
(Director)
(DIN :)

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PRATIKSHA CHEMICALS LIMITED

We have audited the quarterly financial results of **PRATIKSHA CHEMICALS LIMITED** for the quarter ended 31st March, 2022 and the year to date results for the period 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and

ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2022 except in respect of the following matters :

a) **The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accountants of India and contrary to provision contained in Section 133 of The**

Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.

b) Ind AS - 2 for "Inventories" has not been followed. The measurement and valuation

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately)

	AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY):			
	a. Details of Audit Qualification:			
	b. **Type of Audit Qualification :** Qualified Opinion~~/ Disclaimer of opinion/ Adverse Opinion~~			
	C. Frequency of qualification: Whether appeared first time/ Repetitive/ since how long continuing: has appeared in continuance.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable as impact is not quantified			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	i.) Management's estimation on the impact of audit qualification: Unable to estimate			
	ii.) If management is unable to estimate the impact, reasons for the same:			

	SIGNATORIES:
	CEO/Managing Director :
	CFO:
	Audit Committee Chairman:
	Statutory Auditor:
	PLACE : AHMEDABAD
	DATE: 25/05/2022