



26 Related Parties Disclosure as per Ind AS 24

a. List of Related parties and Relationship:

Relationship	Related Parties
Directors are interested:	Polo Queen Industrial Fintech Ltd Manipal Capital & Leasing (P) Limited INTEGRATED RISK CONTROL APPLICATIONS PRIVATE LIMITED FIKKA TECHNOLOGIES PRIVATE LIMITED O3 INFOTECH PRIVATE LIMITED
Key Management	Mr Aspi Nariman Katgara Mr J M Panday
Subsidiary	Maharashtra Apex Asset Management Co. Ltd. Crimson Estates & Properties Pvt. Ltd. El'Dorado Investments Pvt. Ltd.
Associate	Kurlon Ltd. Manipal Home finance Ltd. Rajmahal Hotels Ltd. Manipal Springs Ltd. Kurlon Enterprise Ltd.

Note: Mangala Investment is not an Associate at Balance sheet Date hence previous year figure reclassified

Related Party Transactions Details

1. Loans and Advance given and Recovered :

Name of the party	Transaction Value		Outstanding Value	
	2019	2018	2019	2018
CCI Ltd	-	-	-	-
Sundry - Other Related Parties	2,708	-	2,88,39,703	2,88,36,995
Maharashtra Apex Asset Management Company	15,083	5,678	26,113	11,030
Crimson Estate & Properties Pvt. Ltd.	89,520	48,952	(1,18,72,663)	(1,19,62,183)
Eldarado Investment Pvt. Ltd.	60,69,206	2,73,261	-	(60,69,206)
Dagny Investment Pvt. Ltd.	10,77,762	19,81,784	-	(10,77,762)
Manipal Springs Ltd.,	-	-	56,988	56,988
	(3,01,325)	(21,18,317)	5,09,47,346	5,12,48,671

2. Advance Received for Purchase of Property

Name of the party	Transaction Value		Outstanding Balance	
	2019	2018	2019	2018
Kurlon Ltd.	-	-	20,77,24,000	20,77,24,000
Kurlon Ltd.	8,72,34,034	2,87,67,846	11,60,01,880	2,87,67,846

3. Rent Received

Name of the party	Transaction Value		Outstanding Value	
	2019	2018	2019	2018
Rajmahal Hotels Ltd.,	1,200	1,200	-	-

4. Remuneration to Managing Director

Name of the party	Transaction Value		Outstanding Value	
	2019	2018	2019	2018
Sri Aspi Nariman Katgara	3,30,477	93,543	4,998	4,998

5. Remuneration to CFO

Name of the party	Transaction Value		Outstanding Value	
	2019	2018	2019	2018
Sri J M Panday	2,87,715	20,581	1,715	-

In accordance with the provision of Schedule - V of companies act 2013.