

PRAKASH SOLVENT EXTRACTIONS LIMITED

307, NEW ANANT BHAVAN, 257/265 N.N.STREET, MUMBAI-400009

CIN: U15146MH1991PLC060170

E-MAIL: prakashsolvent@gmail.com, PHONE: 26051328, FAX:67109386

Date: 13/08/2016

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 519430

Dear Sir(s),

SUB: - SUBMISSION OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 30.06.2016

With reference to the above, we enclosed herewith an Unaudited Financial Results

You are requested to please take the same on record & oblige.

Thanking you,

To

Yours faithfully,

For PRAKASH SOLVENT EXTRACTIONS LTD.

By



RAJMEHAND T. PUNJABI
CHAIRMAN

Encl: As above



PRAKASH SOLVENT EXTRACTIONS LIMITED
307, NEW ANANT BHAVAN, 257/265 N.N.STREET, MUMBAI-400009
CIN: U15146MH1991PLC060170
E-MAIL: prakashsolvent@gmail.com, PHONE:26051328, FAX:67109386
Statement of Standalone Unaudited Financial Results for the Quarter ended 30.06.2016

Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31.03.2016)	Corresponding 3 months ended the previous year (30/06/2015)	Year to date In figures for current period ended (30/06/2016)	Year to date figures for the previous year (30/06/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	6275670	1948608	1348529	6275670	1348529	25546935
(b) Other Operating Income	0	0	0	0	0	0
Total Income from Operations (net)	6275670	1948608	1348529	6275670	1348529	25546935
2. Expenses						
(a) Cost of Materials consumed	0	0	0	0	0	0
(b) Purchase of stock-in-trade	5789893	72533	1334957	5789893	1334957	22877026
(c) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	0	1957400	0	0	0	1957400
(d) Employee benefits expense	250000	100524	300000	250000	300000	1000524
(e) Depreciation and amortisation expense	260247	500055	230115	260247	230115	1190400
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	440024	834898	190400	440024	190400	1756098
Total Expenses	6740164	3465410	2055472	6740164.00	2055472.00	28781448
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-464494	-1516802	-706943	-464494	-706943	-3234513
4. Other Income	970750	1932901	610000	970750	610000	3762901
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	506256	416099	-96943	506256	-96943	528388
6. Finance Costs	2250	15230	31572	2250	31572	50408
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	504006	400869	-128515	504006	-128515	477980
8. Exceptional Items	0	0	0	0	0	
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	504006	400869	-128515	504006	-128515	477980
10. Tax expense						
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	504006	400869	-128515	504006	-128515	477980
12. Extraordinary Items (net of tax expense)						
13. Net Profit / (Loss) for the period (11 + 12)	504006	400869	-128515	504006	-128515	477980
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						

16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	504006	400869	-128515	504006.00	-128515	477980
17. Paid-up equity share capital (Face Value of the share Rs.10/- each)	26047405	26047405	26047405	26047405	26047405	26047405
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
19.i Earnings Per Share (before extraordinary Items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.19	0.15	-0.05	0.19	-0.05	0.18
(b) Diluted	0.19	0.15	-0.05	0.19	-0.05	0.18
19.ii.Earnings Per Share (after extraordinary Items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.19	0.15	-0.05	0.19	-0.05	0.18
(b) Diluted	0.19	0.15	-0.05	0.19	-0.05	0.18
See accompanying note to the Financial Result						
* Applicable in the case of consolidated results.						
Note:						

* Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of solvent extraction and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Place : Mumbai
Date : 13th August, 2016



On Behalf of the Board of Directors
Laxmichand T. Punjabi
Laxmichand T. Punjabi
Chairman



AJAY B GARG

CHARTERED ACCOUNTANT

To,
The Board of Directors
Prakash Solvent Extraction Limited

LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 30th JUNE, 2016

As per Company Law, the responsibility for the preparation and presentation of the financial statements of the Company is the responsibility of the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Our review is conducted in accordance with the standard on Review Engagement (SRE) 2400.

Our review is conducted as above and we have no reason to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable financial standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/15/2015 dated November, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

(s/ Ajay B. Garg,
Chartered Accountant

Date: 08/08/2016
Place: Mumbai

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PRAKASH SOLVENT EXTRACTIONS LIMITED

307, NEW ANANT BHAVAN, 257/265 N.N.STREET, MUMBAI-400009

CIN: U15146MH1991PLC060170

E-MAIL: prakashsolvent@gmail.com, PHONE: 26051328, FAX:67109386

Date: 13.02.2017

To

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Security Code: 519430

Dear Sir(s),

SUB: - SUBMISSION OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 31.12.2016

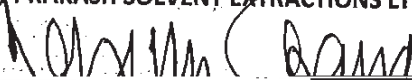
With reference to the above, we enclosed herewith an Unaudited Financial Results (Standalone) for the quarter ended on 31.12.2016 along with the Limited Review Report.

You are requested to please take the same on record & oblige.

Thanking you,

Yours faithfully,

For PRAKASH SOLVENT EXTRACTIONS LTD.



Prakash Solvent Extractions Ltd.
Mumbai

Encl: As above

PRAKASH SOLVENT EXTRACTIONS LIMITED
307, NEW ANANT BHAVAN, 257/265 N.N.STREET, MUMBAI-400009
CIN: U15146MH1991PLC060170
E-MAIL: prakashsolvent@gmail.com, PHONE:26051328, FAX:67109386
Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2016

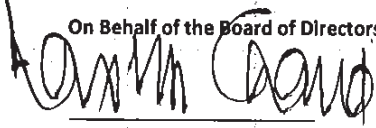
Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30.09.2016)	Corresponding 3 months ended the previous year (31/12/2015)	Year to date In figures for current period ended (31/12/2016)	Year to date figures for the previous year (31/12/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2419180	11263218	16769711	19958068	23598327	25546935
(b) Other Operating Income	0	0	0	0	0	0
Total Income from Operations (net)	2419180	11263218	16769711	19958068	23598327	25546935
2. Expenses						
(a) Cost of Materials consumed	0	0	0	0	0	0
(b) Purchase of stock-in-trade	2388630	10705917	16186364	18884440	22804493	22877026
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0.00	0	1957400
(d) Employee benefits expense	300000	150000	300000	700000	900000	1000524
(e) Depreciation and amortisation expense	260247	260247	230115	780741	690345	1190400
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	460731	436415	365400	1337170	921200	1756098
Total Expenses	3409608	11552579	17081879	21702351	25316038	28781448
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-990428	-289361	-312168	-1744283	-1717711	-3234513
4. Other Income	456750	456750	610000	1884250	1830000	3762901
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-533678	167389	297832	139967	112289	528388
6. Finance Costs	2166	5383	2678	9799	35178	50408
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	-535844	162006	295154	130168	77111	477980
8. Exceptional Items	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	-535844	162006	295154	130168	77111	477980
10. Tax expense	0	0	0	0.00	0	0
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-535844	162006	295154	130168	77111	477980
12. Extraordinary Items (net of tax expense)	0	0	0	0.00	0	0
13. Net Profit / (Loss) for the period (11 + 12)	-535844	162006	295154	130168	77111	477980
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						

16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-535844	162006	295154	130168	77111	477980
17. Paid-up equity share capital (Face Value of the share Rs.10/- each)	26047405	26047405	26047405	26047405	26047405	26047405
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	-0.21	0.06	0.11	0.05	0.03	0.18
(b) Diluted	-0.21	0.06	0.11	0.05	0.03	0.18
19.ii.Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	-0.21	0.06	0.11	0.05	0.03	0.18
(b) Diluted	-0.21	0.06	0.11	0.05	0.03	0.18
See accompanying note to the Financial Result						
* Applicable in the case of consolidated results.						
Note:						

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- NOTES:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors and have undergone "Limited Review" by the Statutory Auditors of the Company.
 - Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
 - The Company is engaged primarily in business of solvent extraction and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.



On Behalf of the Board of Directors

 Laxmichand T. Punjabi
 Chairman

Place : Mumbai
 Date : 13th February, 2017



AJAY B GARG
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016
REF: PRAKASH SOLVENT EXTRACTION LIMITED

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Place Mumbai

M/RG/052586

51/25/B, SHRI KRANTHI CHAMBERS V.N. PURAY MARG, CHITMI, MUMBAI 400074
TEL: 67970001, FAX: 67970002, EMAIL: AJAY@AJAYGARG.COM