

# PRAKASH SOLVENT EXTRACTIONS LIMITED

307, NEW ANANT BHAVAN, 257/265 N.N.STREET, MUMBAI-400009

CIN: U15146MH1991PLC060170

E-MAIL: prakashsolvent@gmail.com, PHONE: 26051328, FAX:67109386

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**Date: 14/02/2015**

To

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Security Code: 519430**

Dear Sir(s),

**SUB: - SUBMISSION OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED ON 31.12.2014**

With reference to the above, we enclosed herewith an Unaudited Financial Results (Standalone) for the quarter ended on 31.12.2014 along with the Limited Review Report.

You are requested to please take the same on record & oblige.

Thanking you,

Yours faithfully,

For, PRAKASH SOLVENT EXTRACTIONS LTD.



**LAXMICHAND T. PUNJABI**  
**CHAIRMAN**

**Encl: As above**

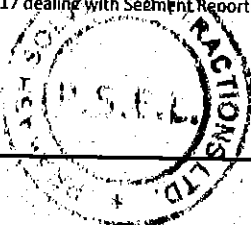
**PRAKASH SOLVENT EXTRACTIONS LIMITED**  
**307, NEW ANANT BHAVAN, 257/265 N.N.STREET, MUMBAI-400009**  
**CIN: U15146MH1991PLC060170**  
**E-MAIL: prakashsolvent@gmail.com, PHONE:26051328, FAX:67109386**  
**Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2014**

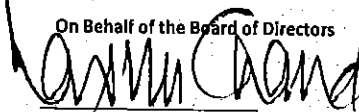
Sl. No.	Particulars	3 months ended (31/12/2014)	Preceding 3 months ended (30.09.2014)	Corresponding 3 months ended the previous year (31/12/2013)	Year to date In figures for current period ended (31/12/2014)	Year to date figures for the previous year (31/12/2013)	Previous year ended (31/03/2014)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a.Net sales/Income from Operations	0	0	239062	1267131	1036687	3646086
	b.Other Operating Income	0	0	0	0	0	0
	<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>239062</b>	<b>1267131</b>	<b>1036687</b>	<b>3646086</b>
2	<b>Expenditure</b>						
	a.Increase/decrease in stock in trade and work in progress	0	0	239062	0	239062	608097
	b.Consumption of raw materials	0	0	0	0	0	0
	c.Purchase of traded goods	0	0	0	1179723	780187	2866264
	d.Employees Cost	275000	175000	250000	625000	750000	607306
	e.Depreciation	157643	157643	176301	472929	528903	625941
	f.Insurance	127500	3200	60000	133900	180000	12801
	g.Other expenditure	105000	105000	125000	315000	375000	396663
	<b>Total Expenditure</b>	<b>665143</b>	<b>440843</b>	<b>850363</b>	<b>2726552</b>	<b>2853152</b>	<b>5117072</b>
3	<b>Profit from operations before other Income, Interest and exceptional Items(1-2)</b>	<b>-665143</b>	<b>-440843</b>	<b>-611301</b>	<b>-1459421</b>	<b>-1816465</b>	<b>-1470986</b>
4	<b>Other income</b>	<b>165000</b>	<b>163000</b>	<b>140000</b>	<b>479000</b>	<b>707380</b>	<b>982164</b>
5	<b>Profit before Interest and exceptional Items(3+4)</b>	<b>-500143</b>	<b>-277843</b>	<b>-471301</b>	<b>-980421</b>	<b>-1109085</b>	<b>-488822</b>
6	<b>Less: Interest Expenses</b>	<b>-38925</b>	<b>-38925</b>	<b>-16000</b>	<b>-92770</b>	<b>-63079</b>	<b>-125619</b>
7	<b>Profit after interest but before exceptional Items(5-6)</b>	<b>-539068</b>	<b>-316768</b>	<b>-487301</b>	<b>-1073191</b>	<b>-1172164</b>	<b>-614441</b>
8	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9	<b>Profit(+)/Loss(-) before tax</b>	<b>-539068</b>	<b>-316768</b>	<b>-487301</b>	<b>-1073191</b>	<b>-1172164</b>	<b>-614441</b>
10	<b>Tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
11	<b>Net profit(+)/Loss(-) after tax(9-10)</b>	<b>-539068</b>	<b>-316768</b>	<b>-487301</b>	<b>-1073191</b>	<b>-1172164</b>	<b>-614441</b>
12	<b>Earnings per equity share:</b>						
	(1) Basic	-0.21	-0.12	-0.19	-0.41	-0.45	-0.24
	(2) Diluted	-0.21	-0.12	-0.19	-0.41	-0.45	-0.24

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company is engaged primarily in business of solvent extraction and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Place : Mumbai  
Date : 14th February, 2015



On Behalf of the Board of Directors  
  
Laxmichand T. Punjabi  
Chairman



**AJAY B GARG**  
CHARTERED ACCOUNTANT

To,  
The Board of Directors  
Prakash solvent Extraction Limited



**LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2014**  
**REF: PRAKSH SOLVENT EXTRACTION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Prakash Solvent Extraction Limited for the period ended 31/12/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be

For, Ajay B Garg,  
Chartered Accountants

Proprietor  
M. No.032538

Date: 14/02/2015

Place: Mumbai