



Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | **P:** +91 141 2235760 - 61 | **E:** rammingmass@gmail.com | **W:** www.rammingmass.com



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of
Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of,
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Raghav Productivity Enhancers Limited ('the Company') for the Quarter ended 30th June 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations



A BAFNA & CO
Chartered Accountants



K-2 Keshav Path,
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including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C


(CA Vivek Gupta)
Partner

M.No.: 400543

UDIN: 220700022ANN4M06747

Date: 25th July 2022
Place: Jaipur



**RAGHAV
PRODUCTIVITY
ENHANCERS LTD**

(Formerly - Raghav Ramming Mass Ltd.)

Statement of Standalone Unaudited results for the Quarter ended on 30th June 2022						
S. No.	Particulars	Note No.	Quarter Ended			Year Ended
			30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
			Unaudited	Audited	Unaudited	Audited
I.	Revenue from operations	23	3,346.38	3,189.77	2,075.42	10,072.60
II.	Other Income	24	92.90	80.26	26.69	275.37
III.	Total Revenue (I + II)		3439.28	3270.03	2102.11	10347.97
IV.	Expenses:					
	Cost of Materials Consumed	25	809.03	658.10	639.71	2,711.63
	Purchases of Stock-in-Trade	26	68.59	35.37	39.74	102.28
	Changes in inventories of Finished Goods,	27	9.04	(8.28)	(6.68)	(11.15)
	Employee Benefits Expense	28	81.51	72.27	73.35	301.11
	Finance costs	29	27.69	36.14	-	64.08
	Depreciation and amortization expense	30	61.29	63.24	55.68	235.38
	Other Expenses	31	1,539.30	1746.65	725.03	4477.52
	Total expenses		2,656.47	2,603.49	1,526.83	7,880.84
V.	Profit before exceptional items and tax (III-IV)		782.81	666.54	575.28	2,467.13
VI.	Exceptional items		-	-	-	-
VII.	Profit before tax (V- VI)		782.81	666.54	575.28	2,467.13
VIII.	Tax expense:					
	(1) Current tax	32	180.16	106.98	146.06	566.36
	(2) Deferred tax & Earlier Year taxes	32	20.65	45.05	1.22	44.81
	Total Tax Expenses		200.81	152.03	147.28	611.07
IX.	Profit (Loss) for the period (VII-VIII)		582.00	514.51	428.00	1,856.06
	Other Comprehensive Income:					
(a)	(i) Items that will not be reclassified subsequently to profit or loss (net of taxes)		-	6.16	-	6.16
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss		-	(1.55)	-	(1.55)
(b)	(i) Items that will be reclassified subsequently to profit or loss (net of taxes)		-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss		-	-	-	-
	Total Other Comprehensive Income		-	4.61	-	4.61
	Total Comprehensive Income for the year		582.00	519.12	428.00	1,860.67
	Paid Up Equity Capital		1,087.63	1,087.63	1,087.63	1,087.63
X.	Earnings per equity share:					
	(1) Basic	33	5.07	4.48	3.94	16.55
	(2) Diluted	33	5.07	4.48	3.94	16.55



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(Formerly - Raghav Ramming Mass Ltd.)

Notes to Standalone Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25th July 2022.
- 2 These Standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 The company is primarily engaged in the business of 'Ramming Mass'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year 2021-22 and the published year-to-date figures up to the 3rd quarter of the respective financial year.
- 6 During the F.Y. 2021-22, the Company, has issued 6,00,000 Compulsory Convertible Debentures (CCD) of Face Value of Rs. 10 each at a price of Rs. 515 per Debenture Convertible into One Equity Share against one Debenture. The CCD proceeds of 30.90 crores has been fully utilized till 30th June 2022.



Date: 25th July 2022
Place: Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited

Rajesh Kabra
(Managing Director)
DIN:00935200



Limited Review Report on Unaudited Quarterly ended Consolidated Financial Results of Raghav Productivity Enhancers Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

**To The Board of Directors of
Raghav Productivity Enhancers Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Raghav Productivity Enhancers Limited ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated financial results include the financial results of the wholly owned subsidiary Company M/s Raghav Productivity Solutions Private Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized



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accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Bafna & Company
Chartered Accountants
FRN: 003660C


(CA Vivek Gupta)

Partner

M.No. : 400543

UDIN: 204302537411274124

Date: 25th July 2022

Place: Jaipur



RAGHAV PRODUCTIVITY ENHANCERS LTD.

(Formerly - Raghav Ramming Mass Ltd.)

Statement of Consolidated Unaudited results for the Quarter ended on 30th June 2022						
S. No.	Particulars	Note No.	Quarter Ended			Year Ended
			30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-21
			Unaudited	Audited	Unaudited	Audited
I.	Revenue from operations	23	3337.08	3,180.47	2,075.42	10,001.34
II.	Other income	24	7.72	20.76	11.29	149.77
III.	Total Revenue (I + II)		3344.80	3201.23	2086.71	10151.11
IV.	Expenses:					
	Cost of Materials Consumed	25	869.06	658.09	639.71	2,652.76
	Purchases of Stock-in-Trade	26	68.59	35.37	39.74	102.28
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	27	9.04	(8.28)	(6.68)	(11.15)
	Employee Benefits Expense	28	81.51	72.27	73.35	301.11
	Finance costs	29	5.64	14.43	-	42.42
	Depreciation and amortization expense	30	61.29	56.29	55.68	224.16
	Other expenses	31	1539.82	1748.02	725.19	4479.68
	Total expenses		2634.95	2,576.19	1,526.99	7,791.28
V.	Profit before exceptional items and tax (III-IV)		709.85	625.03	559.72	2,359.83
VI.	Exceptional items		0.00	-	-	-
VII.	Profit before tax (V- VI)		709.85	625.03	559.72	2,359.83
VIII.	Tax expense:					
	(1) Current tax	32	180.16	106.98	146.06	566.26
	(2) Deferred tax & Earlier Year taxes	32	(3.14)	10.32	1.22	10.08
	Total Tax Expenses		177.02	117.30	147.28	576.34
IX.	Profit (Loss) for the period (VII-VIII)		532.83	507.73	412.44	1,783.49
	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified subsequently to profit or loss		-	7.11	-	7.11
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss		-	(1.55)	-	(1.55)
(b)	(i) Items that will be reclassified subsequently to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss		-	-	-	-
	Total Other Comprehensive Income		0.00	5.56	-	5.56
	Total Comprehensive Income for the year		532.83	513.29	412.44	1,789.05
	Paid Up Equity Share Capital		1087.63	1,087.63	1,087.63	1,087.63
X.	Earnings per equity share:					
	(1) Basic	33	4.64	4.42	3.79	15.90
	(2) Diluted	33	4.64	4.42	3.79	15.90



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Notes to Consolidated Financial Statements

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 July 2022.
- 2 These Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
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- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of full financial year 2021-22 and the published year-to-date figures up to the 3rd quarter of the respective financial year.
- 6 During the F.Y. 2021-22, the Company, has issued 6,00,000 Compulsory Convertible Debentures (CCD) for a total value of Rs. 30.90 crores at a price of Rs. 515 per Debenture Convertible into One Equity Share against one Debenture. The CCD proceeds of 30.90 crores has been fully utilized till 30th June 2022.



Date: 25th July 2022
Place: Jaipur



For and on behalf of the Board of Directors
Raghav Productivity Enhancers Limited


Rajesh Kabra
(Managing Director)
DIN:00935200

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