

July 25, 2025

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 540192**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on July 25, 2025 and disclosures pursuant to Regulation 33 and 30 read with Part 'A' of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith the following as Annexure I:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2025;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

II. The Board of Directors at its meeting held today have, inter alia, considered and approved:

- a. Issuance of 47,62,000 (Forty Seven Lakhs and Sixty Two Thousand) fully paid-up Equity Shares of Rs. 2.00/- (Rupees Two Only) each at a price of Rs. 21.00/- (Rupees Twenty One Only) per Equity Share [including premium of Rs. 19/- (Rupees Nineteen Only) per Equity Share], for cash, aggregating upto Rs. 10,00,02,000/- (Rupees Ten Crores and Two Thousand only) being price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to Promoter group on preferential basis on such terms and condition as may be determined by the Board and approved by the members by Special Resolution.
- b. Draft Postal Ballot Notice for obtaining approval of members of the Company for the matter mentioned above. The timelines and other requisite details with regard to the postal ballot will be communicated separately.

**LKP Securities Ltd.**

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415  
Head Off: 2<sup>nd</sup> floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059  
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: [www.lkpsec.com](http://www.lkpsec.com),  
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DP: IN-CDSL-705-2022  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with i) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, ii) SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 and iii) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024 are enclosed under Annexure II.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2.15 P.M.

You are requested to take the same on your record.

Yours faithfully,

**For LKP Securities Limited**

**Sahil Gurav**

**Company Secretary**

**Membership No.: ACS 65385**

**Encl: a/a**

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**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of LKP Securities Limited for the quarter ended 30 June 2025, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter ended 30 June 2025**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter ended 30 June 2025 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act 2013, read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**  
Partner

Membership Number 107832

Mumbai, 25 July 2025

UDIN: 25107832 BM LMAN1002



**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Standalone Financial Results for the Quarter ended 30 June 2025**

(Rs.in lakhs except per share data)

Particulars	Standalone			
	Quarter ended			Year ended
	30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 5)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
<b>I Revenue from operations</b>				
Interest income	464.95	513.45	498.73	2,168.23
Dividend income	1.48	0.01	0.45	2.04
Fees and commission income	2,252.93	1,735.76	2,512.23	8,927.55
Net gain/(loss) on fair value changes (refer note 6)	33.55	(41.20)	35.69	30.59
<b>Total Revenue from operations</b>	<b>2,752.91</b>	<b>2,208.02</b>	<b>3,047.10</b>	<b>11,128.41</b>
<b>II Other income</b>	<b>14.96</b>	<b>464.35</b>	<b>18.00</b>	<b>529.41</b>
<b>III Total income</b>	<b>2,767.87</b>	<b>2,672.37</b>	<b>3,065.10</b>	<b>11,657.82</b>
<b>Expenses</b>				
Finance costs	176.00	189.87	189.03	771.95
Fees and commission expense	647.75	402.94	920.41	3,010.70
Impairment on financial instruments	0.34	59.12	1.20	68.82
Employee benefit expenses	937.99	950.49	943.69	3,954.69
Depreciation, amortisation and impairment	129.21	267.84	97.07	569.16
Other expenses	297.16	432.74	351.65	1,477.18
<b>IV Total expenses</b>	<b>2,188.45</b>	<b>2,303.00</b>	<b>2,503.05</b>	<b>9,852.50</b>
<b>V Profit before tax</b>	<b>579.42</b>	<b>369.37</b>	<b>562.05</b>	<b>1,805.32</b>
<b>VI Tax expenses</b>	<b>147.75</b>	<b>104.29</b>	<b>152.30</b>	<b>484.83</b>
<b>VII Profit for the period / year</b>	<b>431.67</b>	<b>265.08</b>	<b>409.75</b>	<b>1,320.49</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
(i) Items that will not be reclassified to profit or loss (net of tax)				
a) Remeasurement gain/(losses) on defined benefit plan	1.87	(29.21)	7.99	(31.37)
b) Fair value changes of equity instruments through other comprehensive income	17.59	2.61	(0.26)	5.56
(ii) Items that will be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>19.46</b>	<b>(26.60)</b>	<b>7.73</b>	<b>(25.81)</b>
<b>Total Comprehensive Income for the period / year</b>	<b>451.13</b>	<b>238.48</b>	<b>417.48</b>	<b>1,294.68</b>
Paid up Equity Share Capital (face value Rs. 2 per share)				1,638.98
Reserves excluding Revaluation Reserve				7,481.33
Basic earnings per share (in Rs.)	0.53	0.32	0.50	1.61
Diluted earnings per share (in Rs.)	0.52	0.32	0.50	1.60

\* EPS not annualised for the interim period

**Notes :**

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2025 and have been subjected to limited review by the statutory auditors.
- The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including relevant circulars issued from time to time.
- The Company is engaged in the business of stock broking activities and other related services. Therefore, there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- During the quarter ended 30 June 2025, the Company has allotted 3,66,170 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options.
- The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the relevant financial year.
- Net gain/(loss) on fair value changes for the quarter ended 30 June 2025 includes unrealised gain of Rs 27.81 lakhs.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.



For and on behalf of the Board of Directors  
of LKP Securities Limited

*Pratik M Doshi*

**Pratik M Doshi**  
**Managing Director**  
**DIN 00131122**

Mumbai,  
25 July 2025

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of LKP Securities Limited for the quarter ended 30 June 2025, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter ended 30 June 2025**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to the "Group") for the quarter ended 30 June 2025 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the result of following entities:  
**Holding Company:**
  - i) LKP Securities Limited  
**Subsidiary Companies:**
  - i) LKP Wealth Advisory Limited
  - ii) LKP IFSC Private Limited
  - iii) Wise Tech Platforms Private Limited



5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832  
Mumbai, 25 July 2025  
UDIN: 25107832BMLMA01977



**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Consolidated Financial Results for the Quarter ended 30 June 2025**

(Rs.in lakhs except per share data)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer note 5)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
<b>I Revenue from operations</b>				
Interest income	466.08	514.92	499.96	2,174.46
Dividend income	1.48	0.01	0.45	2.04
Fees and commission income	2,278.40	1,756.54	2,531.00	8,988.91
Gain on derecognition of financial asset under cost category	-	-	-	0.50
Net gain/(loss) on fair value changes (refer note 6)	40.30	(36.05)	39.38	48.04
<b>Total Revenue from operations</b>	<b>2,786.26</b>	<b>2,235.42</b>	<b>3,070.79</b>	<b>11,213.95</b>
<b>II Other income</b>	<b>14.70</b>	<b>463.76</b>	<b>18.29</b>	<b>531.43</b>
<b>III Total income</b>	<b>2,800.96</b>	<b>2,699.18</b>	<b>3,089.08</b>	<b>11,745.38</b>
<b>Expenses</b>				
Finance costs	178.13	192.02	191.15	780.52
Fees and commission expense	648.37	404.18	923.50	3,016.71
Impairment on financial instruments	0.93	58.60	1.20	69.48
Employee benefit expenses	941.28	954.39	947.22	3,969.75
Depreciation, amortisation and impairment	131.90	270.52	99.64	579.77
Other expenses	305.03	440.62	358.48	1,508.18
<b>IV Total expenses</b>	<b>2,205.64</b>	<b>2,320.33</b>	<b>2,521.18</b>	<b>9,924.41</b>
<b>V Profit before tax</b>	<b>595.32</b>	<b>378.85</b>	<b>567.89</b>	<b>1,820.97</b>
<b>VI Tax expenses</b>	<b>154.90</b>	<b>109.66</b>	<b>156.83</b>	<b>500.26</b>
<b>VII Profit for the period / year</b>	<b>440.42</b>	<b>269.19</b>	<b>411.06</b>	<b>1,320.71</b>
<b>VIII Other Comprehensive Income (OCI)</b>				
(i) Items that will not be reclassified to profit or loss (net of tax)				
a) Remeasurement gain/(losses) on defined benefit plan	1.87	(29.21)	7.99	(31.37)
b) Fair value changes of equity instruments through other comprehensive income	17.59	2.61	(0.26)	5.56
(ii) Items that will be reclassified to profit or loss	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>19.46</b>	<b>(26.60)</b>	<b>7.73</b>	<b>(25.81)</b>
<b>Total Comprehensive Income for the period / year</b>	<b>459.88</b>	<b>242.59</b>	<b>418.79</b>	<b>1,294.90</b>
Paid up Equity Share Capital (face value Rs. 2 per share)				1,638.98
Reserves excluding Revaluation Reserve				7,622.26
Basic earnings per share (in Rs.)	0.54	0.32	0.50	1.61
Diluted earnings per share (in Rs.)	0.53	0.32	0.50	1.60

\* EPS not annualised for the interim period

**Notes :**

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 July 2025 and have been subjected to limited review by the statutory auditors.
- The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including relevant circulars issued from time to time.
- The Group is engaged in the business of stock broking activities and other related services. Therefore, there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- During the quarter ended 30 June 2025, the Company has allotted 3,66,170 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options.
- The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the relevant financial year.
- Net gain/(loss) on fair value changes for the quarter ended 30 June 2025 includes unrealised gain of Rs 31.16 lakhs.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.



For and on behalf of the Board of Directors  
of LKP Securities Limited

*Pratik M Doshi*  
**Pratik M Doshi**  
Managing Director  
DIN 00131122

Mumbai,  
25 July 2025

**Annexure II**

**Details as required under Regulation 30 of the SEBI Listing Regulations read with i) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, ii) SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024**

<b>S. No.</b>	<b>Disclosure Requirement</b>	<b>Details of Event</b>						
1.	Type of securities proposed to be issued	Equity Shares of Rs. 2/- each.						
2.	type of issuance	Preferential issue						
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto an aggregate of 47,62,000 (Forty Seven Lakhs and Sixty Two Thousand) fully paid-up Equity Shares of Rs. 2.00/- (Rupees Two Only) each at a price of Rs. 21.00/- (Rupees Twenty One Only) per Equity Share [including premium of Rs. 19/- (Rupees Nineteen Only) per Equity Share], for cash, aggregating upto Rs. 10,00,02,000/- (Rupees Ten Crores and Two Thousand only).						
4.	Names of the investors	<b>Sr. No.</b>	<b>Name of the Proposed Allottee</b>	<b>Nature of Securities proposed to be allotted</b>				
		1.	Mahendra Doshi (on behalf of Partnership Firm, M/s L K Panday)	Equity Shares				
5.	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<b>Name of the Proposed Allottees</b>	<b>Status (Current and Proposed) of the proposed allottee</b>	<b>Pre-Issue Equity holdings</b>		<b>No. of Equity Shares to be issued (Upto)</b>	<b>Post-Issue Equity holdings</b>	
				<b>No. of shares</b>	<b>% of share</b>		<b>No. of shares</b>	<b>% of share</b>
		Mahendra Doshi (on behalf of Partnership Firm, M/s L K Panday)	Promoter Group / Partnership Firm	1,96,89,579	23.92	47,62,000	2,44,51,579	28.08

**LKP Securities Ltd.**

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6.	issue price /allotted price (in case of convertibles), number of investors	Issue price - Rs. 21/- per equity share Number of investors- Upto 1
7.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

**LKP Securities Ltd.**

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