



CAPTAIN POLYPLAST LTD.

REGD.OFFICE : UL-25, Royal Complex, Bhutkhana Chowk, Dhebar Road, Rajkot-360 002 (Guj.) India. Tele : +91-9909035390, +91-9909035391
H.O. & WORKS : Survey No. 267, Plot No. 10A, 10B & 11, N.H. No. 27, SHAPAR (Veraval), Dist. Rajkot-360 024 (Gujarat) India. Telefax : +91-2827-253006, 252056
web : www.captainpolyplast.com | e-mail : info@captainpolyplast.com
CIN NO. : L25209GJ1997PLC031985

Date: 25/07/2025

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai—400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: Press Release.

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith Press Release.

This is for your information and record.

FOR, CAPTAIN POLYPLAST LTD.

RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859



Captain Polyplast Ltd Awarded LOA for supply of solar pumps under PM-KUSUM in Gujarat

Rajkot – July 25, 2025: Captain Polyplast Limited (CPL, BSE: 536974), is one of the leading manufacturer and exporter of micro irrigation solutions, and has diversified its operations into the burgeoning solar EPC, has received a Letter of Acceptance (LOA) from Dakshin Gujarat Vij Company Limited for its empanelment as a vendor under Component-B of the PM-KUSUM scheme in Gujarat.

The empanelment authorizes the company to supply off-grid standalone solar photovoltaic water pumping systems, reinforcing its position in the renewable energy-driven agricultural solutions segment. Component-B of the PM-KUSUM scheme focuses on deploying standalone solar pumps to reduce the dependence of farmers on grid power and diesel.

Commenting on the development Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said, “The empanelment under Component-B of the PM-KUSUM scheme represents a strategic step in our journey to expand into the clean energy space. It reinforces our commitment to delivering sustainable, technology-driven solutions that address the evolving needs of the agricultural sector. This development strengthens our solar EPC business and opens up consistent revenue opportunities through government-led initiatives.

By leveraging our strong manufacturing capabilities and industry expertise, we are well-positioned to execute these projects efficiently and at scale. This move not only supports our diversification strategy beyond micro irrigation but also enhances our credibility in both public and private sector engagements. As we continue to expand our footprint across domestic and international markets, we remain focused on driving long-term growth, improving capacity utilization, and creating enduring value.”

About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) one of the leading players in the micro irrigation industry, specializing in manufacturing and exporting of micro irrigation equipment for a diverse range of agricultural applications.

Established in 1997, company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot, Gujarat, and Kurnool, Andhra Pradesh. The company has built a strong distribution network spanning 16 states across India, capturing a significant share of the micro irrigation market. The company also exports its products to markets in Africa, Latin America, and the Middle East.

Recently, CPL diversified into the fast-growing solar EPC market and established a partnership with IOCL for polymer product marketing in Gujarat. Renowned for its commitment to superior quality, reliability, and durability, the company continues to receive recognition in both domestic and international markets.

The company's upcoming Ahmedabad plant, scheduled to commence operations in Q1 FY26, spans 70,000 sq. ft. strategically located, this facility aims to significantly enhance manufacturing efficiency and profitability by specializing in critical components for company's micro irrigation segments, thereby increasing production capacity.

Looking ahead, company aims to increase the mix of commercial sales, including non-subsidy micro irrigation (MI) sales, PVC pipes, and exports, to optimize working capital. The company plans to expand its network both domestically and internationally, expecting improved capacity utilization and profitability. Furthermore, growth in the Solar EPC vertical will further diversify company revenue base.

The company, is committed to growth through strategic partnerships and quality excellence. With operations spanning India and global markets, it aims to enhance manufacturing capabilities and profitability, solidifying its industry leadership.

In FY25, Captain Polyplast Limited reported Total Income of ₹ 289.77 Cr, EBITDA of ₹ 35.11 Cr, and a net profit of ₹ 31.32 Cr consolidated basis.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com