

Date: July 25, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Investor Presentation

Scrip ID: WSFX
Scrip Code: 511147

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, we are enclosing herewith the Investor Presentation for Q1 FY 2025-26.

The above information is also available on website of the Company.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For WSFx Global Pay Limited

Khushboo Doshi
Company Secretary

WSFx Global Pay Limited

Registered Office: 6th Floor, C Wing, Corporate Avenue, Chakala, Andheri (East), Mumbai – 400 093
+91 22 62709600 | info@wsfx.in | www.wsfx.in | CIN No. L99999MH1986PLC039660



¹Money That Travels With You

INVESTOR PRESENTATION

Q1 FY 2025-26



30+ Years of Forex
Leadership
Backed by Trust,
Built for Growth



RBI Licensed AD-II

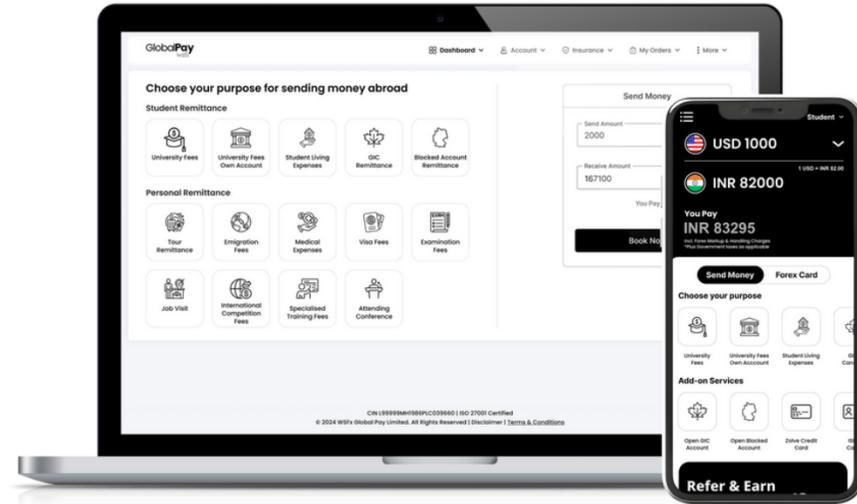


ISO 27001:2022 & PCI
DSS 4.0.1 Certified |
Security at the Core

- Specialists in Forex & Outward Remittances for Students & Corporates
- Multi-Segment Forex Cards | One for Every Global Journey
- Tailored Corporate FX Solutions | Trusted by 700+ Businesses
- Student-Centric Remittance & Card Solutions | Smart, Fast, Compliant
- Digital-First Ecosystem | D2C Apps, Corporate Platforms, B2B Portals
- Pan-India Presence | 21 Branches | 350+ Forex Experts
- Serving 1,00,000+ Customers

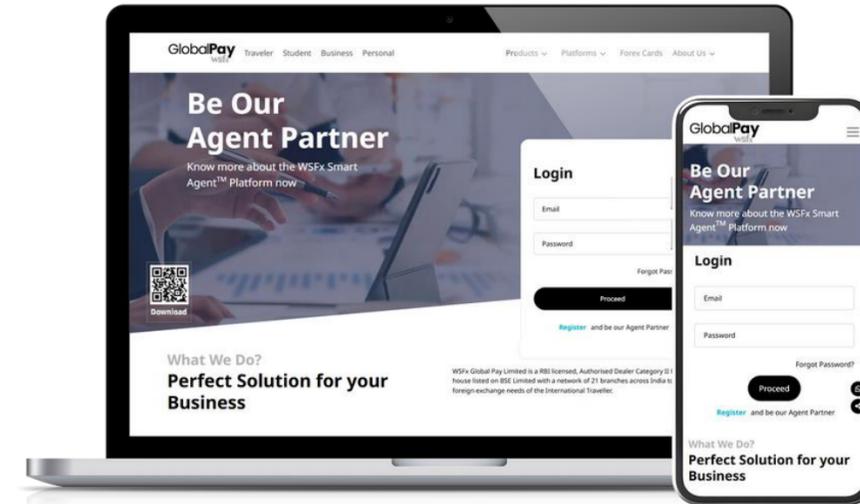
Banking Partners :





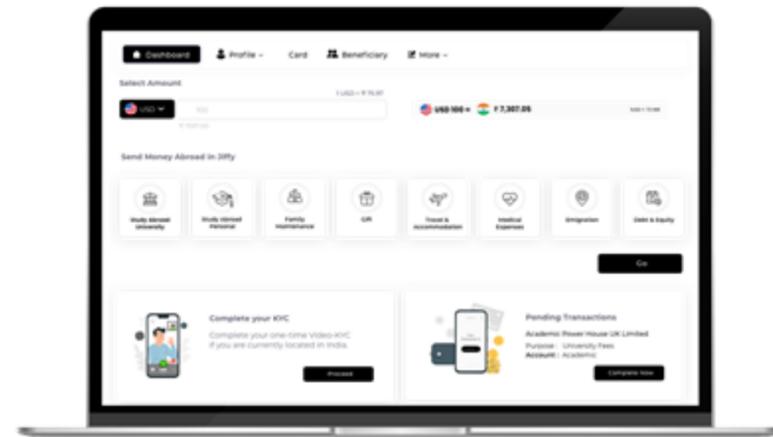
Global Pay App & Web Portal

Send money abroad in a jiffy with the Global Pay by WSFx App and Portal and manage your forex requirements digitally.



Global Pay Smart Agent Platform

Comprehensive digital solution designed for Agent Partners to manage their customer's Forex & Remittance requirements.



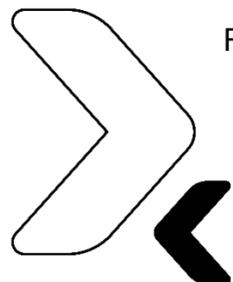
Global Pay FPaaS Platform

Forex & Remittance Platform as a Service for Partner Network / Overseas University / Colleges.



Global Pay Smart Corporate Platform

Advanced digital solutions designed to aid corporates with their forex requirements for business travel.





Travel Pay Card

USD card – tailor made for International Travelers.



Global Pay Card

USD card – tailor made for Global Travelers.



Student Pay Card

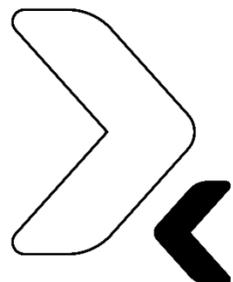
USD card – tailor made for Students.



Smart Currency Card

Multi Currency VISA Forex & INR Card

ONE UNIVERSAL APP FOR CARD MANAGEMENT



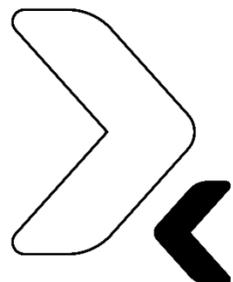
- Smart App enabled card management
- 12 Foreign Currency Wallets
- Worldwide acceptance
- Contactless – NFC enabled
- Wallet to Wallet transfer
- Remote Reload facility
- 24X7 access to your funds
- Safe and Secure
- Card Insurance Coverage Up to 5 Lakh
- Emergency Cash(GCAS)
- Surcharge Free Withdrawals at AllPoint Network ATMs

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ONE CARD 12 CURRENCY

Recently Launched – July 2025



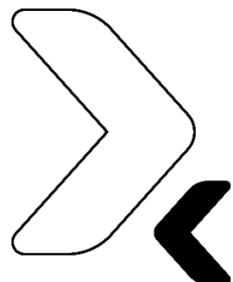
Seasonal Softness: Q1 typically represents an off-peak period for outbound travel, especially in the student segment. This cyclical dip was reflected in subdued forex purchase volumes and lower remittance activity.

Geopolitical Tensions: Indo – Pak Conflict and Iran–Israel conflict and global security concerns led to flight cancellations and deferred travel plans in key corridors, particularly impacting leisure and business travel across the Middle East and parts of Europe.

Visa & Immigration Restrictions: Continued tightening of U.S. visa approvals and backlog-related delays in other Western markets (Canada, UK) adversely impacted student travel flows and related forex card issuance and remittance volumes.

Gradual Recovery in Leisure Travel: Despite headwinds, early signs of recovery were visible in Southeast Asia and Gulf travel during the latter part of the quarter, driven by school holidays and pent-up demand, supporting prepaid card reloads and low-ticket outward remittances.

Overall, **Q1 FY 2025–26** was marked by muted demand and market caution across travel-related forex activity, there is cautious optimism for Q2 driven by the upcoming student intake season, festive travel, and stabilizing visa issuance.

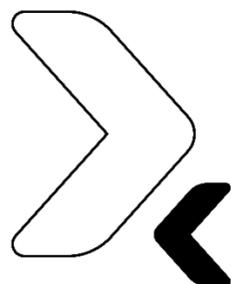


Q1: GTO – INR 1094 Cr. Rev – INR 19 Cr. PBT – INR 0.16 Cr.

Particulars (INR Cr)	Q1/25-26
Gross Turnover	1,094.18
Revenue from Ops	18.44
Other Income	0.61
PBT	0.16

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- The leisure and student segments experienced a slowdown, primarily due to ongoing geopolitical tensions and visa-related disruptions.
- The corporate segment demonstrated positive momentum, supported by increased activity and deeper digital adoption across clients.
- The Global Pay Card business continued to grow, bolstered by strong reload volumes and the successful launch of our Multi-Currency Card, expanding utility across customer segments.

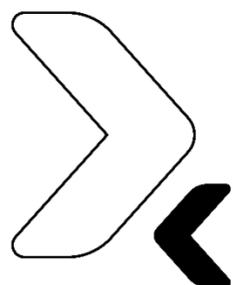


Q1/25-26 & Q4/24-25 Performance & Comparison

Particulars (INR Cr)	Q1/25-26	Q4/24-25	% Inc
Gross Turnover	1,094.18	1,143.34	-4%
Revenue from Ops	18.44	21.80	-15%
Other Income	0.61	0.81	-24%
PBT	0.16	1.28	-87%

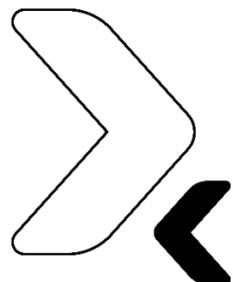
Q1/25-26 & Q1/24-25 Performance & Comparison

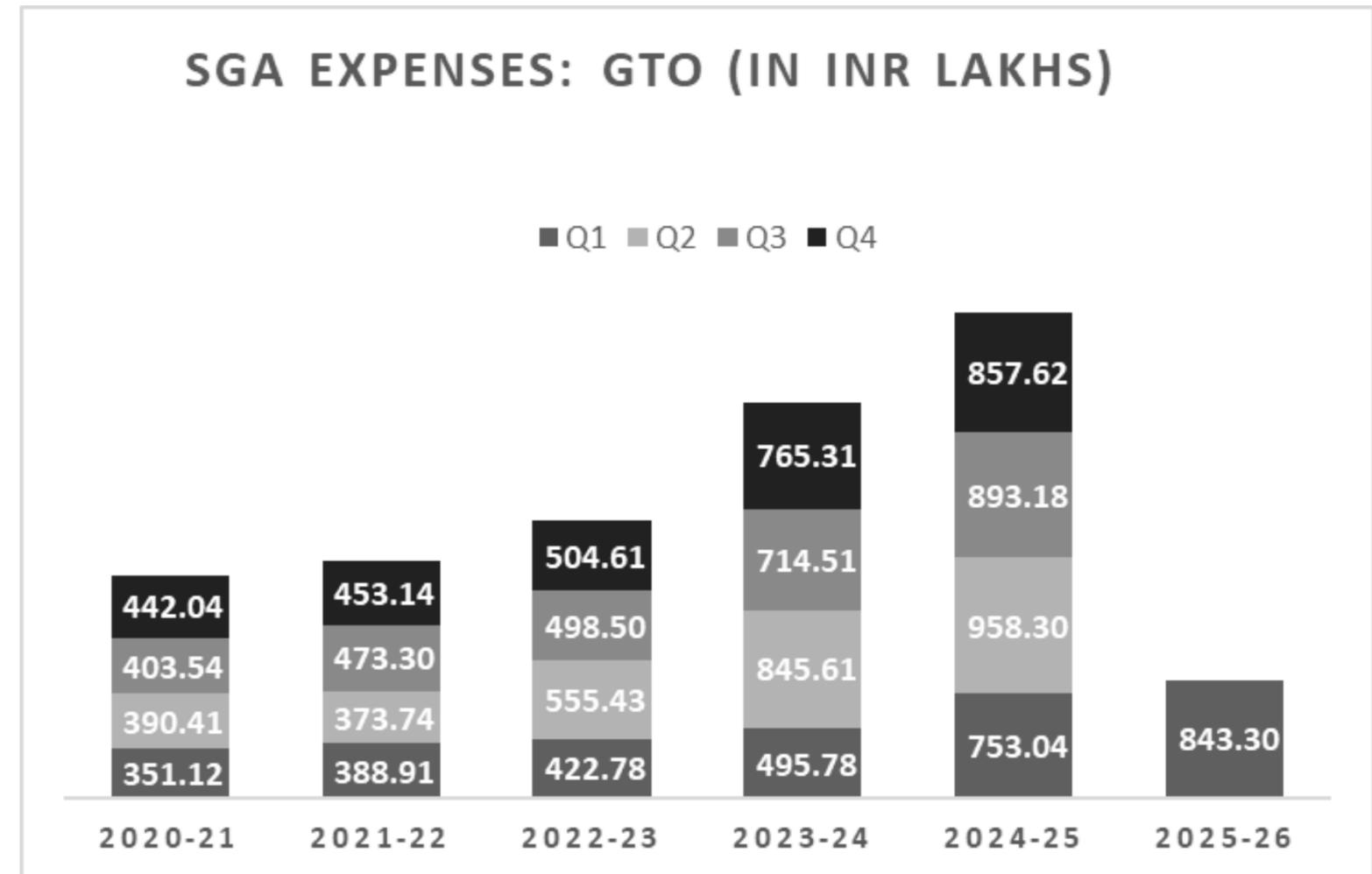
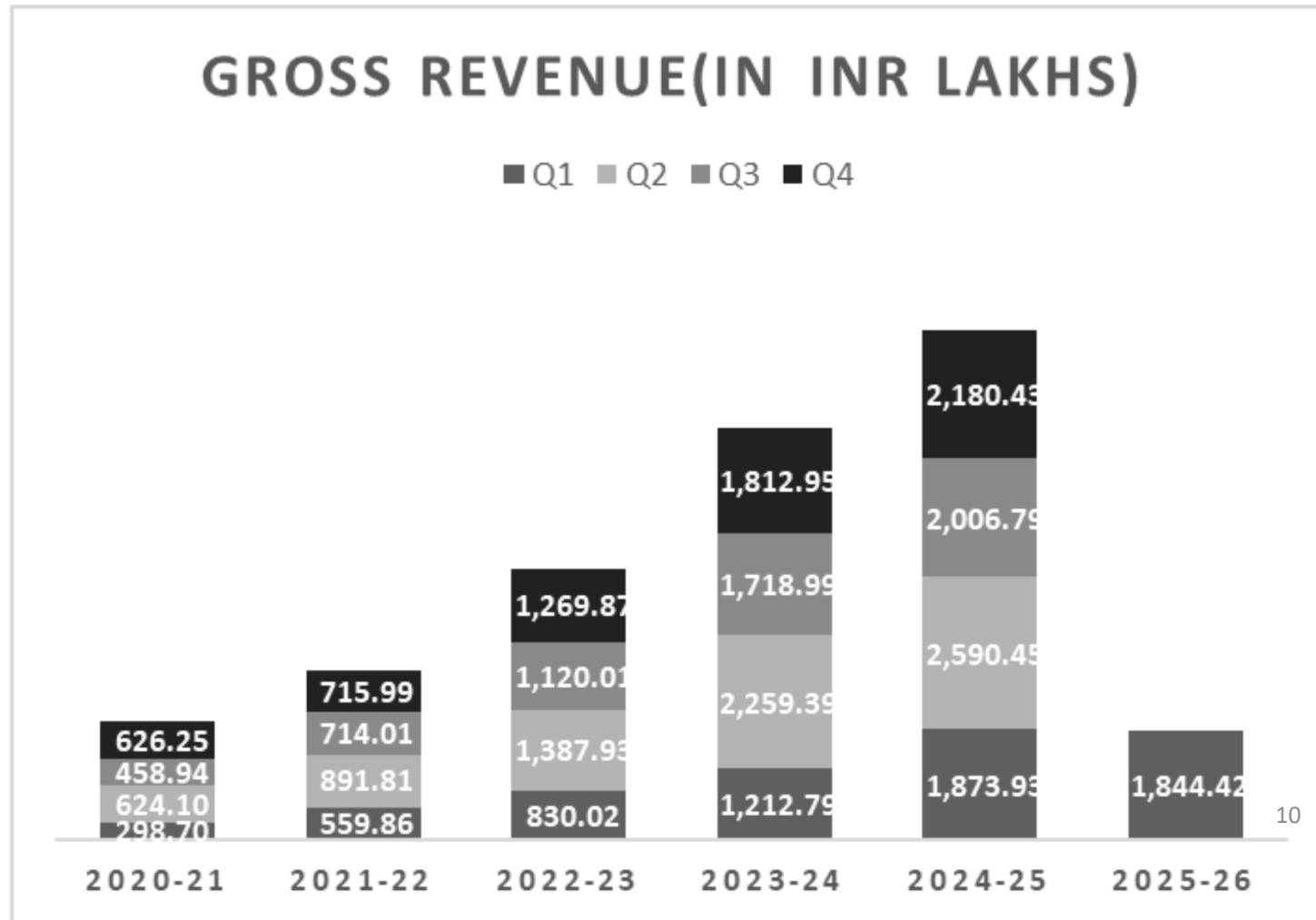
Particulars (INR Cr)	Q1/25-26	Q1/24-25	% Inc
Gross Turnover	1,094.18	1,143.23	-4%
Revenue from Ops	18.44	18.74	-2%
Other Income	0.61	0.45	36%
PBT	0.16	1.03	-84%



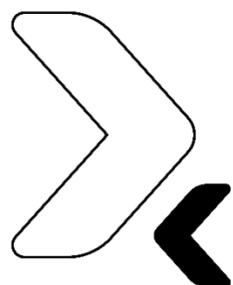
Profit and Loss Account

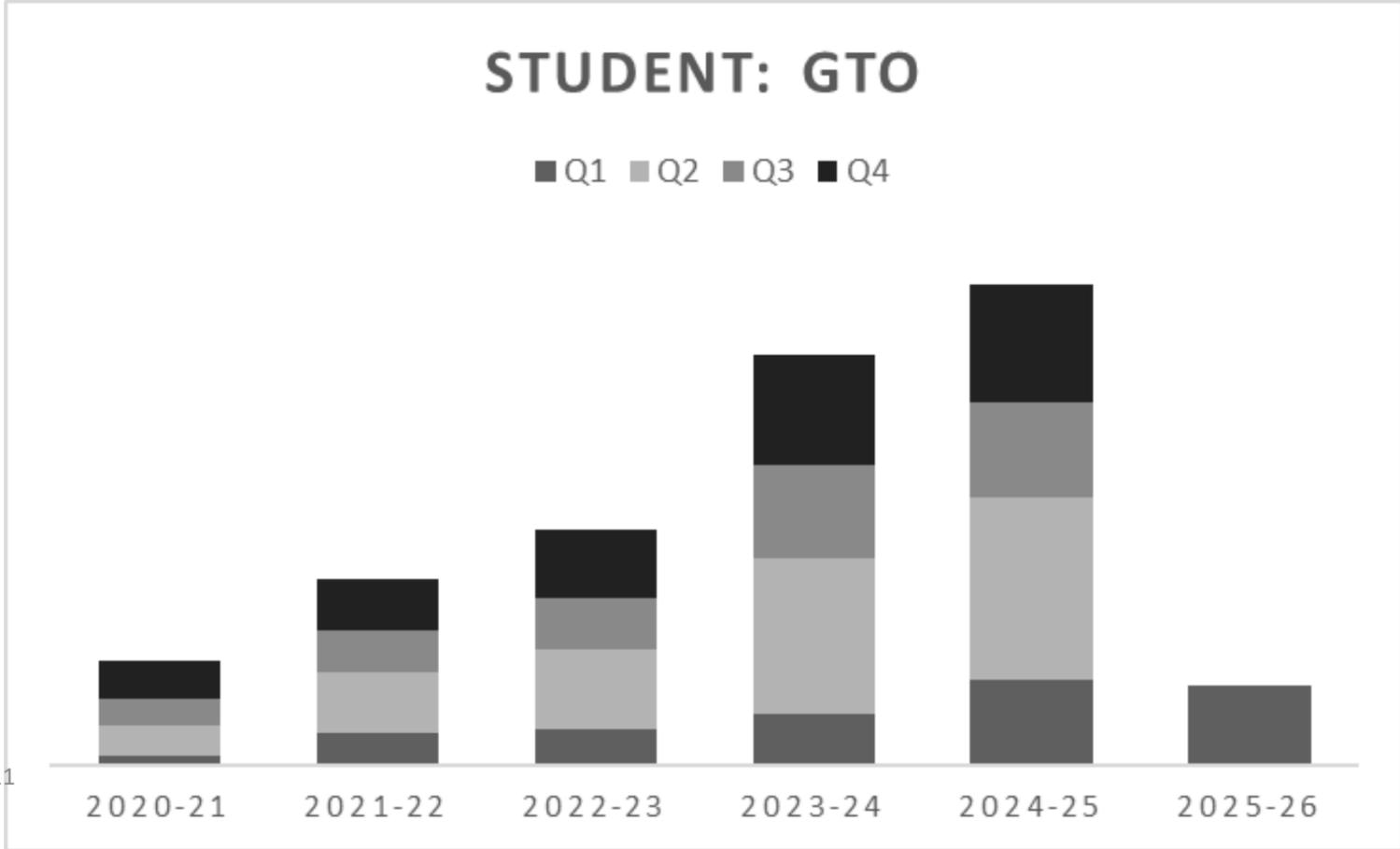
Particulars (In Lakhs)	FY 2025-26		FY 2024-25				FY 2023-24				
	Q1	Q4	Q3	Q2	Q1	FTY	Q4	Q-3	Q2	Q1	FTY
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	1,844.42	2,180.43	2,006.79	2,590.45	1,873.93	8,651.60	1,812.95	1,718.99	2,259.39	1,212.79	7,004.12
Less: Direct Cost	888.42	1,135.39	967.31	1,291.74	980.86	4,375.30	937.16	901.40	1,142.18	662.73	3,643.47
Revenue from Operations Net	956.00	1,045.04	1,039.49	1,298.71	893.07	4,276.30	875.79	817.59	1,117.20	550.07	3,360.65
Other Income	61.45	80.73	78.92	55.33	45.12	260.11	73.75	43.83	48.48	41.95	208.00
Total Revenue	1,017.44	1,125.77	1,118.41	1,354.04	938.19	4,536.41	949.53	861.42	1,165.68	592.01	3,568.65
Selling, General & Admin Exp	843.30	857.62	893.18	958.31	753.04	3,462.15	765.31	714.51	845.61	495.78	2,821.20
EBIDTA	174.14	268.16	225.22	395.73	185.15	1,074.26	184.23	146.91	320.08	96.24	747.45
Finance Cost	58.75	41.75	32.00	11.20	12.06	97.01	13.46	21.22	13.90	28.68	77.25
EBDTA	115.39	226.41	193.22	384.53	173.09	977.25	170.77	125.69	306.18	67.56	670.20
Depreciation	98.99	98.05	76.75	70.14	69.81	314.75	70.53	69.04	62.14	56.22	257.92
PBT	16.40	128.36	116.47	314.39	103.28	662.50	100.24	56.66	244.03	11.34	412.27
Tax Expense	-	315.51	-	-	-	315.51	-	-	-	-	-
Other comprehensive income	-	23.05	-	-	-	23.05	(7.48)	-	-	-	(7.48)
PAT	16.40	(210.20)	116.47	314.39	103.28	323.94	92.76	56.66	244.03	11.34	404.79





Scalable Digital Model >> Driving Revenue Growth and Cost Efficiency





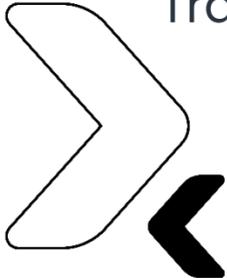
- **Market size** : 3 Billion USD, -16% degrowth
- **Channel**: 400+ Strong B2B Network of Agents, Study Consultants, Education Loan Providers, etc.
- **Platforms** : Digital B2B & D2C platform
- **Products** : Student Specific solutions – University Fee Payments, Forex Cards / Currency for Travel, GIC /Block A/c Opening, Travel Insurance etc.

Q1 CAGR 49.02%

(Base year: FY20-21)

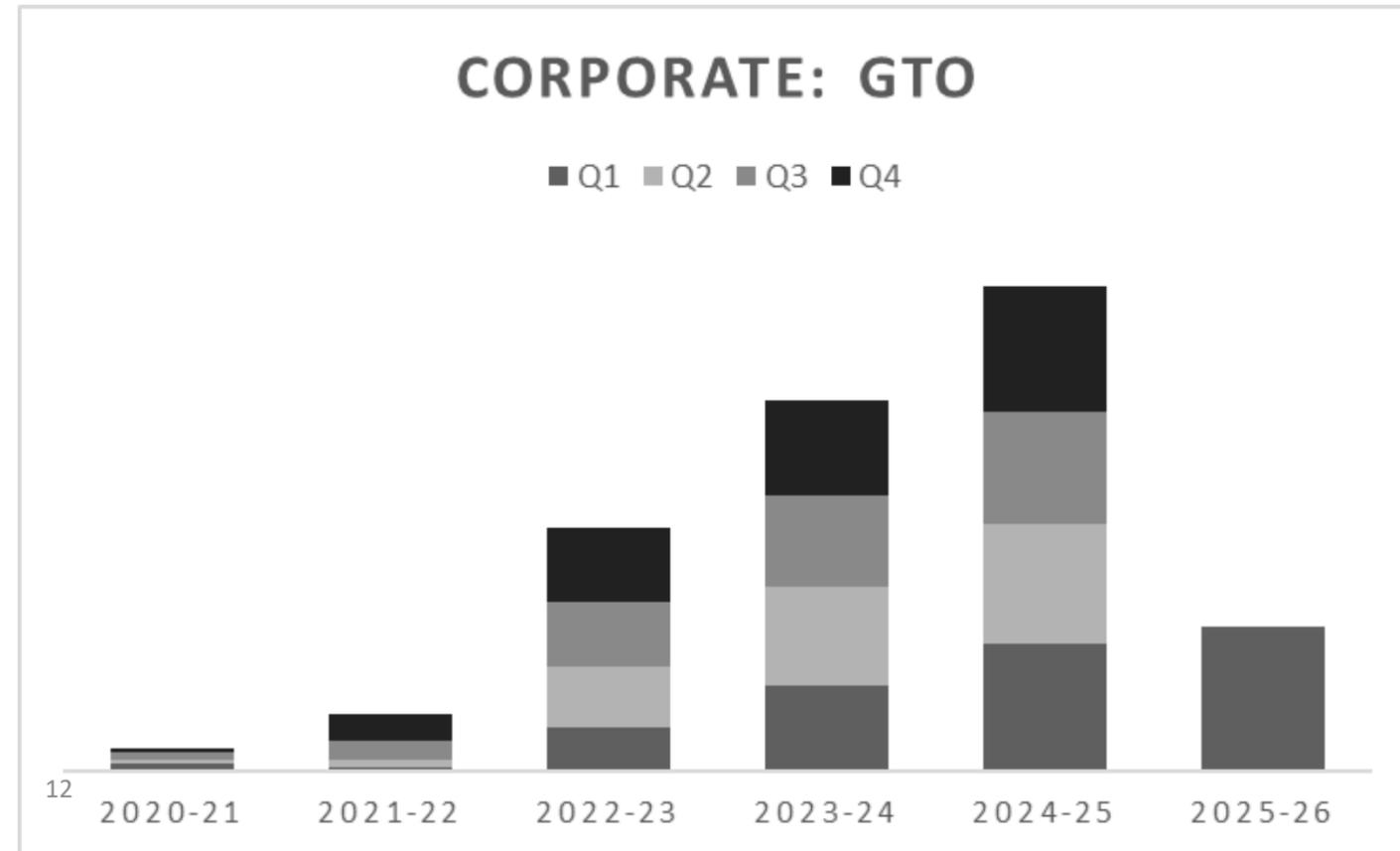
35000+ Students

400+ Consultants





- **Market Size** :- 2-3 Billion USD
- **Channel** :850+ Corporate customers
Key customers include Accenture, Siemens, EY, Zoho, Tech Mahindra, Reliance, LTIMindtree, Godrej, Titan, Adani etc.
- **Platform**: Smart Corporate Platform for Forex Ordering
- **Products** : **Forex Cards , Currency**



Q1 CAGR 78.90%

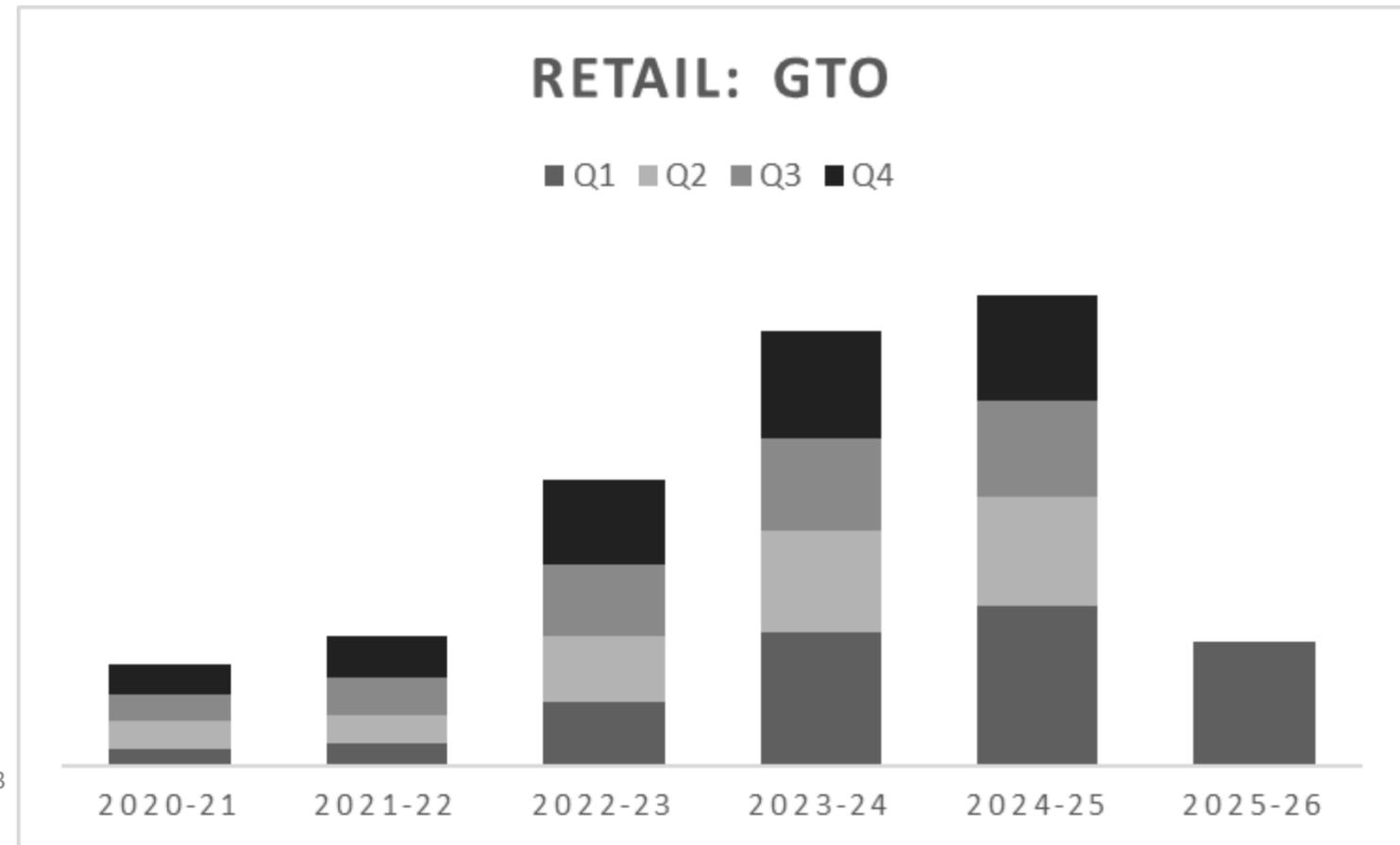
(Base year: FY20-21)

850+ Corporates





- **Market size :** Leisure Travelers 12 Billion USD
Family maintenance and Gift remittance market size 6.5 Bio USD.
- Focus on tourist travel, Family Maintenance and Gift remittance.
- **Channel:** Branches & Digital
- **Platforms:** B2B & D2C Global Pay Platform
- **Products:** Forex Cards, Currency , Remittance

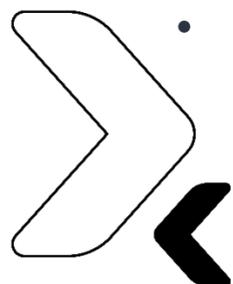


Q1 CAGR 51.44%

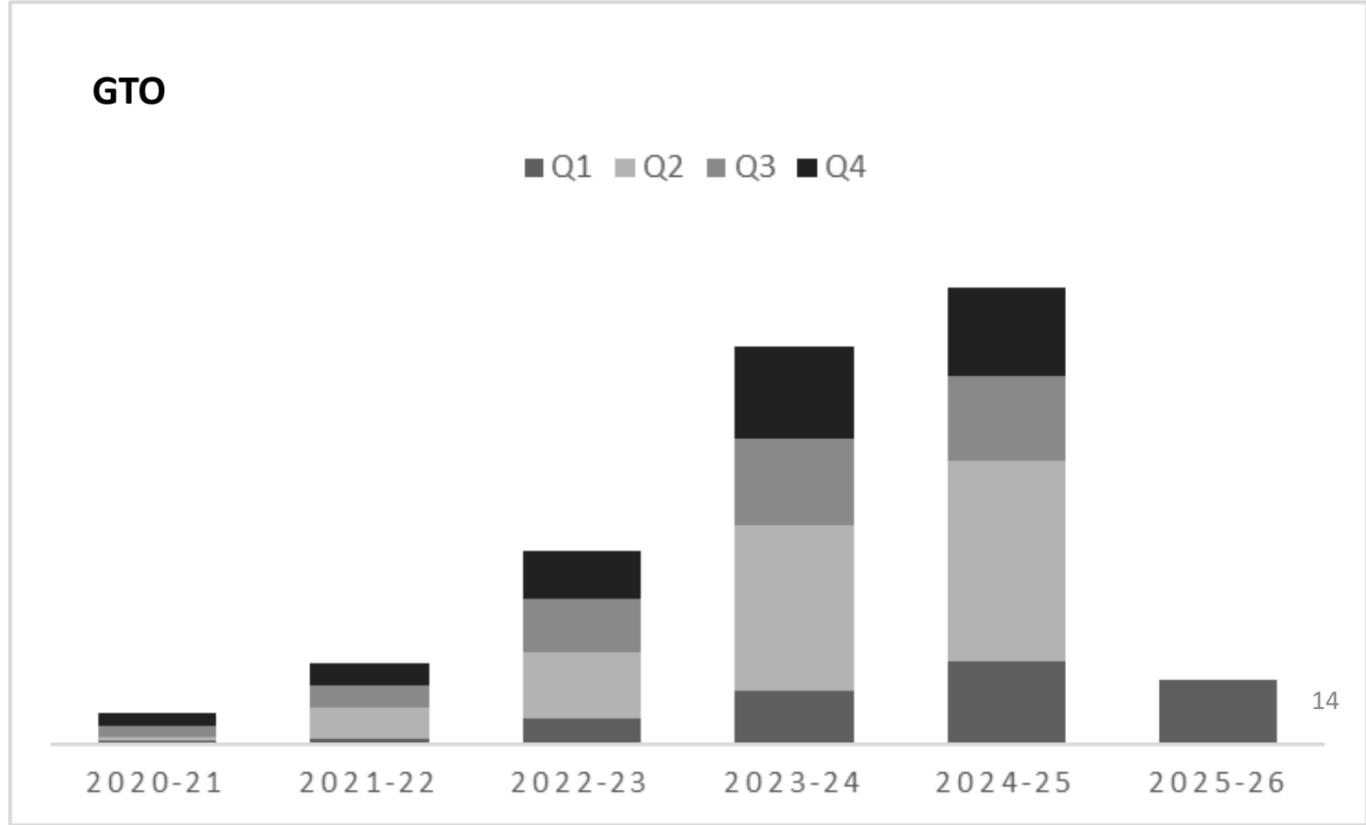
(Base year: FY20-21)

30000+ Customers

300+ B2B Partners



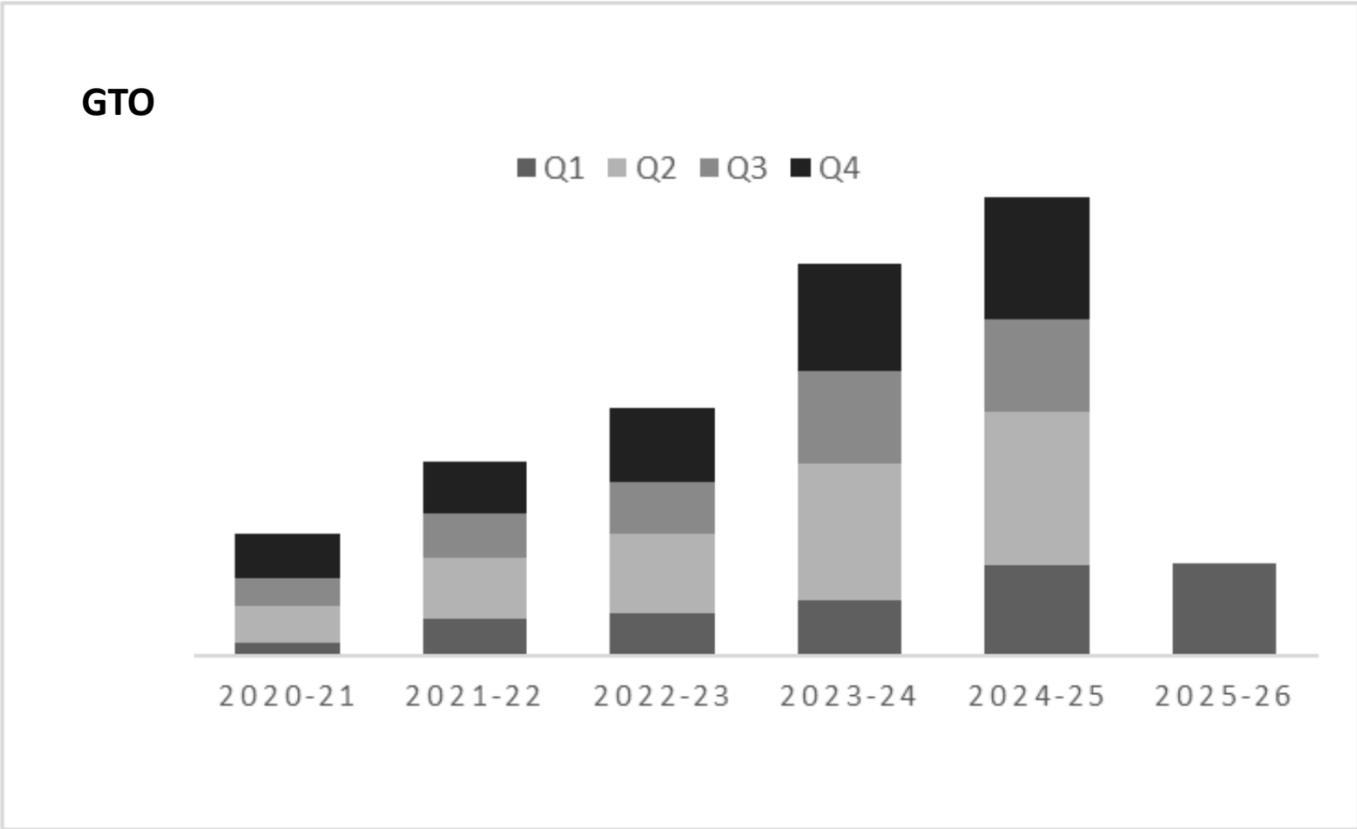
Forex Card



Q1 CAGR 94.45%

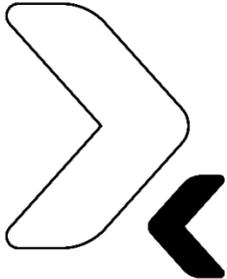
(Base year: FY20-21)

Outward Remittance



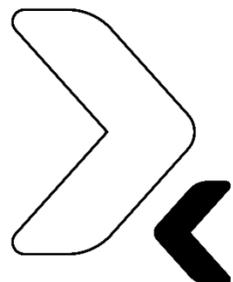
Q1 CAGR 48.44%

(Base year: FY20-21)



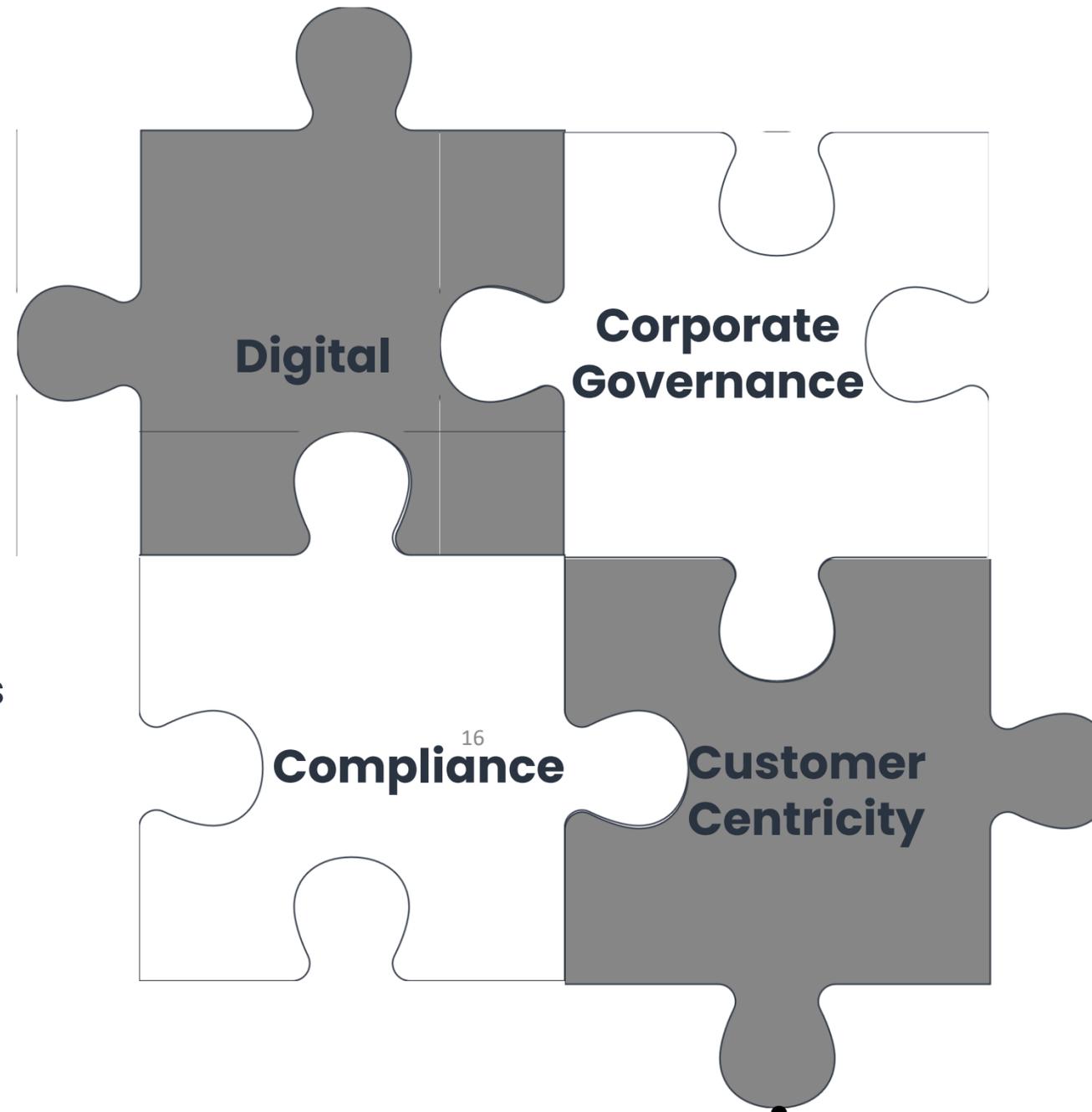
Statement of unaudited financial results for the quarter ended 30th June 2025 (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Revenue from Operations	1,844.42	2,180.43	1,873.93	8,651.60
	b) Other Income	61.45	80.73	45.12	260.11
	Total Revenue	1,905.87	2,261.16	1,919.05	8,911.71
2	Expenses				
	a. Employee benefits expense	584.78	559.40	531.24	2,331.98
	b. Finance Costs	58.75	47.87	12.06	58.75
	c. Depreciation & Amortization expenses	98.99	98.05	69.81	314.74
	d. Brokerage and commission	888.42	1,129.27	980.86	888.42
	e. Other Expenses	258.51	298.22	221.80	1,130.17
	Total Expenses	1,889.47	2,132.80	1,815.77	8,249.20
3	Profit / (Loss) before exceptional items (1-2)	16.40	128.36	103.28	662.51
4	Exceptional Items	-	-	-	
5	Net Profit / (Loss) before tax (3+4)	16.40	128.36	103.28	662.51
6	Tax Expense				
	a. Current tax	-	-	-	
	b. Deferred Tax	-	315.51	-	315.51
7	Net Profit / (Loss) after tax (5+6)	16.40	(187.15)	103.28	346.99
8	Other comprehensive income (OCI) (Net of taxes)	-	(23.05)	-	(23.05)
9	Total comprehensive income (7+8)	16.40	(210.20)	103.28	323.94
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,245.24	1,236.52	1,204.42	1,236.52
	Share application money pending allotment	2.52	5.04		5.04
11	Earning per share (EPS) of Rs. 10 each (not annualised for quarter ended)				
	(a) Basic	0.13	(1.52)	0.87	2.87
	(b) Diluted	0.13	(1.48)	0.82	2.79



- Omni-Channel Network
- 21 Branches
- Digital Platforms & Solutions
- Process Automation
- Cost Optimization

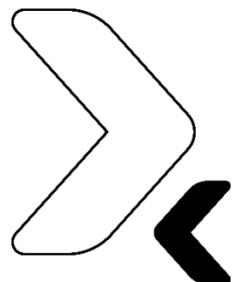
- System Level Process & Controls
- Risk Management
- Concurrent Audits
- Information Security & Privacy



- Independent Board & Committees
- Internal Audits
- System Audits

- Building Trust & Transparency
- Uniform customer experience with feedback mechanism
- Expertise in handling large customer relationships

Trust , Transparency, Convenience & Compliance



D2C Focus

Implementing targeted marketing campaigns aimed at expanding the D2C customer base, with a focus on leveraging digital channels, social media, and partnerships to promote WSFX's prepaid forex cards, cross-border payments, and remittance services.



PA – CB License

Facilitating payments between domestic merchants and international customers or vice versa and manage transactions involving different countries and currencies.

Distribution and FXC

Strengthening distribution through both online and offline networks, including partnerships financial institutions to increase geographical reach across India, build Forex Correspondent Network (FXCs) across India (Subject to RBI approvals).



Payments Platform for Student

University Fee Payments, Living Expenses, Forex Cards, Overseas Bank A/C, Overseas Credit Cards etc. through D2C & FPaaS Platform.

Digital First Approach

Continued investment in Digital to improve user experience across Corporate, B2B, and D2C Platforms, ensuring seamless, secure, and efficient transactions.

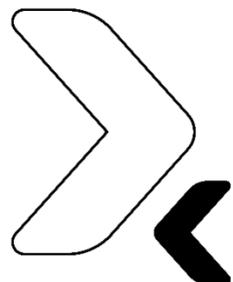


Forex Card Issuance

Launch of Global Pay Card with VISA, Multiple Card Variants, Direct Selling / Distribution.

- **Asset-lite**
- **Scalable**
- **Efficient**

Building innovative Forex & Payment-tech Products and Solutions to create true value for all stakeholders.



THANK YOU

GlobalPay
wsfx



WSFx Global Pay Limited

6th Floor, Wing C, Corporate Avenue, Chakala, Andheri (East), Mumbai - 400093



Branches Network

Ahmedabad, Anand, Amritsar, Bangalore, Chandigarh, Chennai, Coimbatore, Delhi, Goa, Hoshiarpur, Hyderabad, Jalandhar, Kochi, Kolkata, Ludhiana, Mumbai, Surat, Vadodara, Pune, Vijayawada, Panaji.



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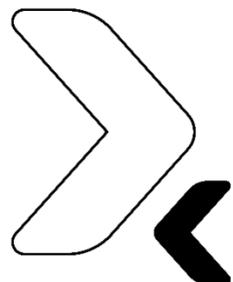


www.wsfx.in



info@wsfx.in

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- The material in this presentation has been prepared by WSFx Global Pay Limited and is general background information about Global Pay's activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete.
- Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters and in particular, you should seek independent financial advice.
- This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Global Pay's businesses and operations, market conditions, results of operation and financial condition and specific provisions.
- Readers are cautioned not to place undue reliance on these forward looking statements. WSFx Global Pay Limited does not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events.
- While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside WSFx Global Pay's control. Past performance is not a reliable indication of future performance.

