



July 25, 2025

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company at their meeting held today i.e. July 25, 2025, considered and approved the following:

1. Financial Results and Limited Review Report:

We enclose the unaudited standalone and consolidated financial results (“financial results”) for the quarter ended June 30, 2025, after Limited Review, which has been approved and taken on record.

We also enclose herewith the copy of the Limited Review Report for the quarter ended June 30, 2025, of M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166), Statutory Auditors of the Company.

The financial results of the Company for the quarter ended June 30, 2025, will be available on the website of the Company, www.grindwellnorton.co.in.

The publication of the financial results of the Company will be made in the newspapers accordingly.

2. Approval of Purchase of Land:

It is hereby informed that the Board of Directors, at its meeting held today, July 25, 2025, has approved Purchase of land of value not exceeding ₹18 crores situated in Halol, Gujarat, on a freehold basis to support the Company’s future business operation. The Company will update upon signing of the final Sale Agreement.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

...2..



..2..

The Board Meeting commenced at 12:30 p.m. IST and concluded at 1:40 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123

Encl.: As Above.

..3..

Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Mr. Ravi Jayeshbhai Rao and Ms. Puja Akshay Kothari
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Not Applicable
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To support the Company’s future business operation
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6.	Indicative time period for completion of the acquisition	On or before March 31, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Not exceeding ₹18 crores
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Sellers are individual landowners

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

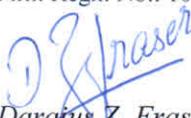
**REVIEW REPORT TO
THE BOARD OF DIRECTORS
GRINDWELL NORTON LIMITED**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **GRINDWELL NORTON LIMITED** ("the Company") for the quarter ended June 30, 2025, and the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2025, as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and were not subjected to audit.

Our conclusion is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daratus Z. Fraser

PARTNER

M. No.: 42454

UDIN: 25042454BMOEUF4716

Mumbai: July 25, 2025.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

		Quarter ended			Year ended
		30-06-2025 (Unaudited)	31-03-2025 (Refer Note 3)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Income				
	(a) Revenue from Operations				
	(i) Sale of products and Service Income	69,057.15	68,766.94	68,854.65	2,72,503.03
	(ii) Other Operating Income	328.68	356.46	239.07	1,233.40
	Revenue from Operations (i+ii)	69,385.83	69,123.40	69,093.72	2,73,736.43
	(b) Other Income	2,382.50	2,274.17	1,577.25	7,985.97
	Total Income	71,768.33	71,397.57	70,670.97	2,81,722.40
2	Expenses				
	(a) Cost of materials consumed	23,923.30	21,598.44	22,134.24	87,986.26
	(b) Purchases of Stock-in-Trade	11,021.66	8,219.70	9,089.44	34,687.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,205.91)	2,199.56	336.28	2,699.80
	(d) Employee benefits expense	8,421.24	8,162.80	8,895.67	33,377.42
	(e) Finance costs	207.40	231.54	229.03	864.80
	(f) Depreciation and amortisation expense	2,521.09	2,405.20	2,082.52	8,991.21
	(g) Other expenses	16,300.00	16,655.74	15,584.04	65,251.12
	Total Expenses	59,188.78	59,472.98	58,351.22	2,33,858.12
3	Profit before tax (1-2)	12,579.55	11,924.59	12,319.75	47,864.28
4	Tax expense				
	(a) Current Tax	3,160.36	2,639.68	3,062.10	11,421.45
	(b) Deferred Tax	(20.23)	152.13	67.06	359.77
5	Net Profit for the period (3 - 4)	9,439.42	9,132.78	9,190.59	36,083.06
6	Other comprehensive income/(loss), net of Income tax				
	(a) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefits obligations - Gain/(loss)	77.46	(575.07)	-	(575.07)
	- Change in fair value of equity instruments at Fair Value through Other Comprehensive Income (FVOCI) - Gain	815.31	751.23	-	3,261.23
	Income-tax relating to these items				
	- Current tax	(19.50)	144.74	-	144.74
	- Deferred tax	(116.62)	(606.26)	-	(1,068.08)
	(b) Items that will be reclassified to profit or loss				
	- Net Gain /(Loss) on Cash Flow Hedge	(556.57)	-	-	-
	- Deferred tax	140.08	-	-	-
	Total other comprehensive income/(loss), net of Income tax	340.16	(285.36)	-	1,762.82
7	Total comprehensive income for the period (5 + 6)	9,779.58	8,847.42	9,190.59	37,845.88
8	Paid-up equity share capital (Face value ₹ 5/- per share)	5,536.00	5,536.00	5,536.00	5,536.00
9	Reserves and Surplus, excluding Revaluation Reserve				2,18,464.48
10	Earnings per equity share of ₹ 5/- each (not annualised):				
	(a) Basic (in ₹)	8.53	8.25	8.30	32.59
	(b) Diluted (in ₹)	8.53	8.25	8.30	32.59
	See accompanying notes to the standalone financial results				



Handwritten signature/initials in blue ink.

GRINDWELL NORTON LIMITED

Notes:

1	The unaudited Standalone Financial Results for the quarter ended June 30, 2025, ("standalone financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2025. The Statutory Auditors of Grindwell Norton Limited ("the Company") have carried out a limited review of the above standalone financial results. These standalone financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2	The Standalone financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
3	The figures for the quarter ended March 31, 2025, are the balancing figures between audited figures for the full financial year and the published year to date figures upto third quarter of the financial year ended March 31, 2025.
4	The Segment wise information as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is furnished in Annexure I.
5	The standalone financial results are available on the BSE Limited website, www.bseindia.com , National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in .

For GRINDWELL NORTON LIMITED

Venugopal Shanbhag
Managing Director

Director Identification No. 08888359

Place: Mumbai

Date: July 25, 2025



GRINDWELL NORTON LIMITED					
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
(₹ in Lakhs)					
		Quarter ended			Year ended
		30-06-2025 (Unaudited)	31-03-2025 (Refer Note 3)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Segment Revenue				
	(a) Abrasives	35,157.60	35,994.48	34,939.53	1,40,251.27
	(b) Ceramics & Plastics	28,528.76	27,172.06	29,011.78	1,10,658.97
	(c) Digital Services	5,090.39	4,801.61	4,557.55	18,409.91
	(d) Others	1,094.88	1,445.91	962.85	5,407.71
	Total	69,871.63	69,414.06	69,471.71	2,74,727.86
	Less: Inter-Segment Revenue	485.80	290.66	377.99	991.43
	Revenue from Operations	69,385.83	69,123.40	69,093.72	2,73,736.43
2	Segment Results				
	(a) Abrasives	4,515.77	4,821.69	4,740.02	18,135.44
	(b) Ceramics & Plastics	5,172.06	4,671.52	5,242.87	18,662.05
	(c) Digital Services	1,429.13	1,142.66	1,363.83	4,896.22
	(d) Others	173.64	266.50	60.76	936.91
	Total	11,290.60	10,902.37	11,407.48	42,630.62
	Less: (1) Interest costs	207.40	231.54	229.03	864.80
	(2) Other unallocable (Income) (net)	(1,496.35)	(1,253.76)	(1,141.30)	(6,098.46)
	Profit Before Tax	12,579.55	11,924.59	12,319.75	47,864.28
3a	Segment Assets				
	(a) Abrasives	78,993.69	76,222.35	79,559.71	76,222.35
	(b) Ceramics & Plastics	86,503.23	84,924.21	84,183.92	84,924.21
	(c) Digital Services	12,551.28	13,536.38	8,506.22	13,536.38
	(d) Others	4,117.00	3,926.78	5,426.59	3,926.78
	(e) Unallocated	1,34,283.36	1,23,236.52	1,09,126.34	1,23,236.52
	Total Segment Assets	3,16,448.56	3,01,846.24	2,86,802.78	3,01,846.24
3b	Segment Liabilities				
	(a) Abrasives	29,822.23	30,089.72	28,594.16	30,089.72
	(b) Ceramics & Plastics	30,188.43	27,644.81	26,332.35	27,644.81
	(c) Digital Services	9,792.53	9,931.44	7,079.97	9,931.44
	(d) Others	2,133.26	2,067.72	2,012.58	2,067.72
	(e) Unallocated	10,321.92	7,776.73	8,446.43	7,776.73
	Total Segment Liabilities	82,258.37	77,510.42	72,465.49	77,510.42



VAP

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

TO THE BOARD OF DIRECTORS GRINDWELL NORTON LIMITED

1. We have reviewed the accompanying Unaudited Consolidated Financial Results for the quarter ended June 30, 2025, of **GRINDWELL NORTON LIMITED** ("the Company", "the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint venture together with the notes thereon ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification.
2. This Statement which is the responsibility of the Parent Company's Management has been reviewed by the Parent Company's Audit Committee and approved by the Parent Company's Board of Directors, at their respective meetings held on July 25, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of a subsidiary company, Saint-Gobain Ceramic Materials Bhutan Private Limited and a joint venture entity Advanced Synthetic Minerals Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

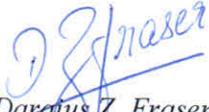
6. Other Matters

- i) The Unaudited Consolidated Financial Results include the financial results of a subsidiary which have not been reviewed by their auditor, whose financial results reflect total revenues (before consolidated adjustments) of ₹ 1,518.92 lakhs, net loss after tax (before consolidation adjustments) of ₹ 3.30 lakhs and total comprehensive loss (before consolidation adjustments) of ₹ 3.30 lakhs for the quarter ended June 30, 2025, as considered in the Unaudited Consolidated Financial Results. The Unaudited Consolidated Financial Results also include the Group's share of net profit after tax of ₹ 23.63 lakhs and total comprehensive income of ₹ 23.63 lakhs as considered in the Unaudited Consolidated Financial Results, in respect of one joint venture entity, based on their financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
- ii) Attention is drawn to the fact that the figures for the quarter ended March 31, 2025, as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of the above matters.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darajus Z. Fraser

PARTNER

M. No.: 42454

UDIN: 25042454BMOEUG4944

Mumbai: July 25, 2025.

GRINDWELL NORTON LIMITED

Regd. Office: Leela Business Park, 5th Level, Andheri-Kurla Road, Marol, Andheri (E), Mumbai 400 059.
Tel.: 022-40212121 * Fax: 022-40212102 * Email: sharecmpt.gno@saint-gobain.com * Website: www.grindwellnorton.co.in
CIN – L26593MH1950PLC008163

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

	Quarter ended			Year ended
	30-06-2025 (Unaudited)	31-03-2025 (Refer Note 3)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1 Income				
(a) Revenue from Operations				
(i) Sale of products and Service Income	70,005.61	70,589.84	70,314.01	2,79,894.93
(ii) Other Operating Income	339.96	361.39	246.33	1,264.05
Revenue from Operations (i+ii)	70,345.57	70,951.23	70,560.34	2,81,158.98
(b) Other Income	2,382.50	2,274.17	1,577.25	7,987.76
Total Income	72,728.07	73,225.40	72,137.59	2,89,146.74
2 Expenses				
(a) Cost of materials consumed	23,883.14	21,912.30	22,671.29	90,492.93
(b) Purchases of Stock-in-Trade	11,021.66	8,219.70	9,089.44	34,687.51
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,964.68)	2,476.84	276.99	2,423.74
(d) Employee benefits expense	8,516.55	8,256.75	8,966.87	33,699.50
(e) Finance costs	216.49	249.86	245.61	934.71
(f) Depreciation and amortisation expense	2,591.34	2,488.94	2,144.22	9,264.54
(g) Other expenses	16,899.98	17,353.87	16,242.33	68,541.55
Total Expenses	60,164.48	60,958.26	59,636.75	2,40,044.48
3 Profit before share of profit/(loss) of joint venture (1- 2)	12,563.59	12,267.14	12,500.84	49,102.26
4 Share of net profit / (loss) of joint venture accounted for using the equity method (refer note 4)	23.63	22.45	39.84	94.08
5 Profit before tax (3+4)	12,587.22	12,289.59	12,540.68	49,196.34
6 Tax expense				
(a) Current Tax	3,160.36	2,747.69	3,062.10	11,529.46
(b) Deferred Tax	(17.26)	258.04	141.99	540.20
7 Net Profit for the period (5-6)	9,444.12	9,283.86	9,336.59	37,126.68
8 Other comprehensive income/(loss), net of Income tax				
(a) Items that will not be reclassified to profit or loss				
- Remeasurement of post employment benefits obligations - Gain/(Loss)	77.46	(573.11)	-	(573.11)
- Change in fair value of equity instruments at Fair Value through Other Comprehensive Income (FVOCI) - Gain	815.31	751.23	-	3,261.23
Income-tax relating to these items	-	-	-	-
- Current tax	(19.50)	144.74	-	144.74
- Deferred tax	(116.62)	(606.26)	-	(1,068.08)
(b) Items that will be reclassified to profit or loss				
- Net Gain /(Loss) on Cash Flow Hedge	(556.57)	-	-	-
- Deferred tax	140.08	-	-	-
Total other comprehensive income/(loss), net of Income-Tax	340.16	(283.40)	-	1,764.78
9 Total comprehensive income for the period (7+8)	9,784.28	9,000.46	9,336.59	38,891.46
10 Net Profit Attributable to:				
- Owners	9,445.11	9,253.98	9,317.33	36,872.13
- Non-Controlling interest	(0.99)	29.88	19.26	254.55
11 Total comprehensive income attributable to:				
- Owners	9,785.27	8,970.58	9,317.33	38,636.91
- Non-Controlling interest	(0.99)	29.88	19.26	254.55
12 Paid-up equity share capital (Face value ₹ 5/- per share)	5,536.00	5,536.00	5,536.00	5,536.00
13 Reserves and Surplus, excluding Revaluation Reserve				2,21,083.29
14 Earnings per equity share of ₹ 5/- each (not annualised):				
(a) Basic (in ₹)	8.53	8.36	8.42	33.30
(b) Diluted (in ₹)	8.53	8.36	8.42	33.30
See accompanying notes to the consolidated financial results				



Handwritten signature/initials

GRINDWELL NORTON LIMITED

Notes:

- 1 The unaudited Consolidated Financial Results for the quarter ended June 30, 2025, ("consolidated financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2025. The Statutory Auditors of Grindwell Norton Limited ("the Company", "the Parent Company"), have carried out a limited review of the above consolidated financial results. These consolidated financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures for the full financial year and the published year to date figures upto third quarter of the financial year ended March 31, 2025.
- 4 The above consolidated financial results have been prepared in accordance with Ind AS 110 – 'Consolidated Financial Statements'. The consolidated financial results consist of the results of the Parent Company, its Subsidiary, namely Saint Gobain Ceramic Materials Bhutan Private Limited, Joint Venture entity, namely Advanced Synthetic Minerals Private Limited. The Company also has an Associate, namely Cleanwin Energy Three LLP, where as per the contractual terms, the Company is not entitled for any share of Profit/(Loss). The unaudited financial results of a Subsidiary and a Joint Venture entity for the quarter ended June 30, 2025, duly certified by the Management, have been considered whilst preparing these consolidated financial results.
- 5 Key numbers of standalone financial results of the Company are as under:

Particulars	(₹ in Lakhs)			
	Quarter ended			Year ended
	30-06-2025 (Unaudited)	31-03-2025 (Refer Note 3)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
Total Income	71,768.33	71,397.57	70,670.97	2,81,722.40
Profit before tax	12,579.55	11,924.59	12,319.75	47,864.28
Net Profit for the period	9,439.42	9,132.78	9,190.59	36,083.06
- 6 The Segment wise information as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is furnished in Annexure I.
- 7 The consolidated financial results are available on the BSE Limited website, www.bseindia.com, National Stock Exchange of India Limited website, www.nseindia.com and on the Company's website, www.grindwellnorton.co.in.

For GRINDWELL NORTON LIMITED

Shanbhag

Venugopal Shanbhag

Managing Director

Director Identification No. 08888359

Place: Mumbai

Date: July 25, 2025



GRINDWELL NORTON LIMITED					
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
(₹ in Lakhs)					
		Quarter ended			Year ended
		30-06-2025 (Unaudited)	31-03-2025 (Refer Note 3)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
1	Segment Revenue				
	(a) Abrasives	35,157.60	35,994.48	34,939.53	1,40,251.27
	(b) Ceramics & Plastics	29,792.32	29,244.41	30,585.49	1,18,871.20
	(c) Digital Services	5,090.39	4,801.61	4,557.55	18,409.91
	(d) Others	1,094.88	1,445.91	963.49	5,407.71
	Total	71,135.19	71,486.41	71,046.06	2,82,940.09
	Less: Inter-Segment Revenue	789.62	535.18	485.72	1,781.11
	Revenue from Operations	70,345.57	70,951.23	70,560.34	2,81,158.98
2	Segment Results				
	(a) Abrasives	4,515.77	4,821.69	4,740.02	18,135.44
	(b) Ceramics & Plastics	5,188.82	5,054.84	5,480.62	20,064.02
	(c) Digital Services	1,429.13	1,142.66	1,364.33	4,896.22
	(d) Others	173.64	266.50	60.79	936.91
	Total	11,307.36	11,285.69	11,645.76	44,032.59
	Less: (1) Interest costs	216.49	249.86	245.61	934.71
	(2) Other unallocable (Income) (net)	(1,496.35)	(1,253.76)	(1,140.53)	(6,098.46)
	Profit Before Tax	12,587.22	12,289.59	12,540.68	49,196.34
3a	Segment Assets				
	(a) Abrasives	78,993.69	76,222.35	79,559.71	76,222.35
	(b) Ceramics & Plastics	89,757.99	88,757.43	87,412.81	88,757.43
	(c) Digital Services	12,551.28	13,536.38	8,506.22	13,536.38
	(d) Others	4,117.00	3,926.78	5,426.59	3,926.78
	(e) Unallocated	1,34,283.36	1,23,236.52	1,09,126.31	1,23,236.52
	Total Segment Assets	3,19,703.32	3,05,679.46	2,90,031.64	3,05,679.46
3b	Segment Liabilities				
	(a) Abrasives	29,822.23	30,089.72	28,594.16	30,089.72
	(b) Ceramics & Plastics	30,821.40	28,859.22	27,841.50	28,859.22
	(c) Digital Services	9,792.53	9,931.44	7,079.97	9,931.44
	(d) Others	2,133.26	2,067.72	2,012.58	2,067.72
	(e) Unallocated	10,321.92	7,776.73	8,446.43	7,776.73
	Total Segment Liabilities	82,891.34	78,724.83	73,974.64	78,724.83



VNO