



Performance Analysis Q1FY26



Key Highlights



Key Highlights

Business Details (INR crore)

	Jun 30, 2024	Jun 30, 2025	YOY (%)
Domestic Deposits	11,14,039	12,04,283	8.1
International Deposits	2,01,534	2,31,351	14.8
Global Deposits	13,15,573	14,35,634	9.1
Retail Advances (Organic)	2,22,494	2,61,479	17.5
Domestic Gross Advances	8,81,785	9,91,363	12.4
International Advances	1,89,896	2,15,693	13.6
Global Advances	10,71,681	12,07,056	12.6
Total Business	23,87,254	26,42,691	10.7

Financial Performance (INR crore)

	Q1FY25	Q1FY26	YoY (%)
Net Interest Income*	11,600	11,435	-1.4
Non - Interest Income	2,487	4,675	88.0
Operating Profit	7,161	8,236	15.0
Net Profit	4,458	4,541	1.9
GNPA Ratio (%)	2.88	2.28	(60 bps)
NNPA Ratio (%)	0.69	0.60	(9 bps)
Capital Adequacy Ratio (Standalone) (%)	16.82%	17.61%	79 bps

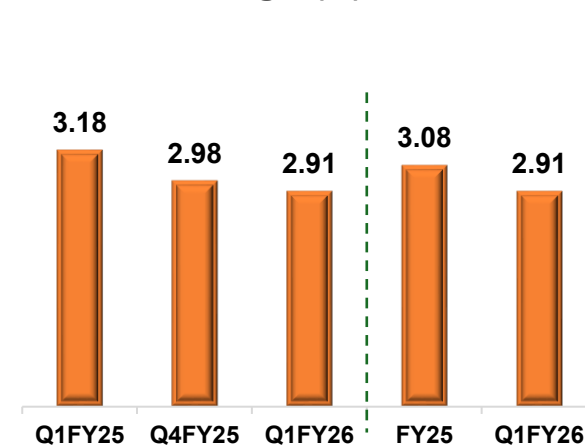
*Includes impact of reclassification of Interest on Income Tax Refund



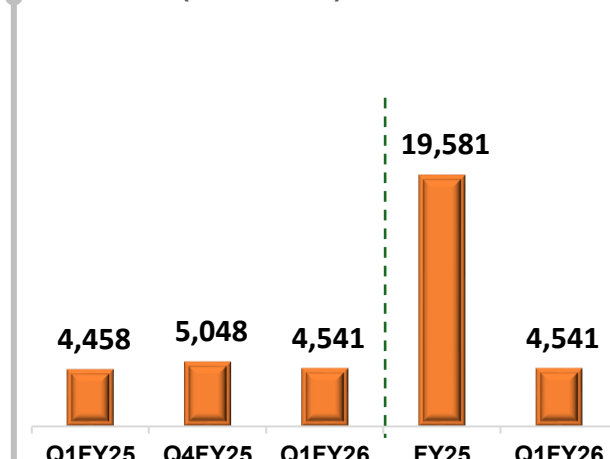
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Bank of Baroda

Key Performance Drivers

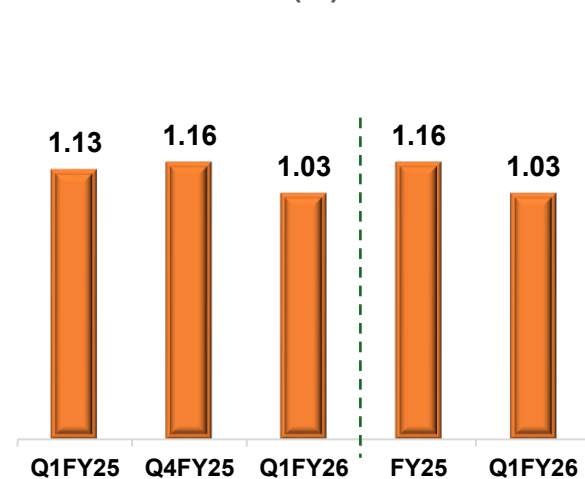
Net Interest Margin (%)*



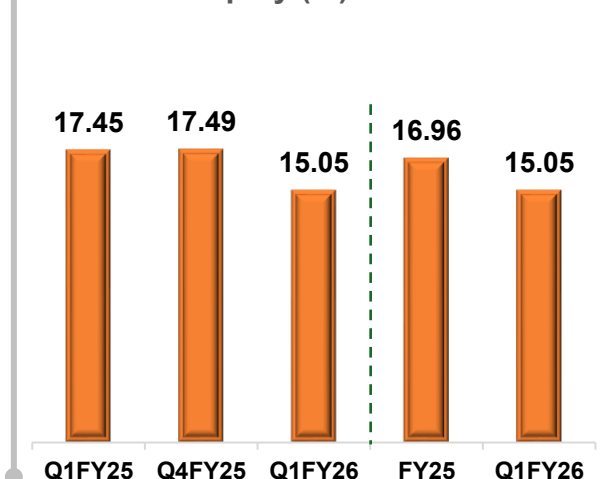
Net Profit (INR crore)



Return on Assets (%)



Return on Equity (%)





Financial Performance

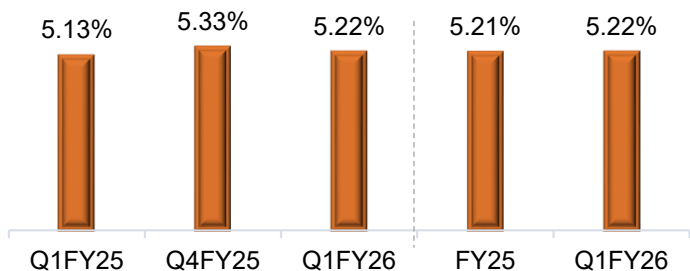


Key Ratios

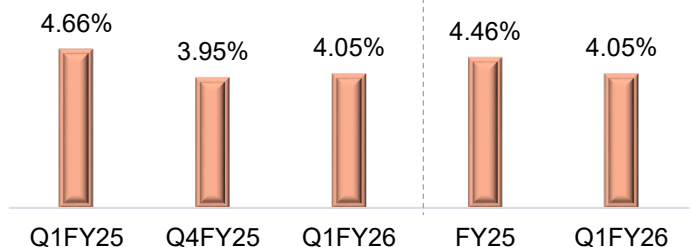


Cost of Deposits

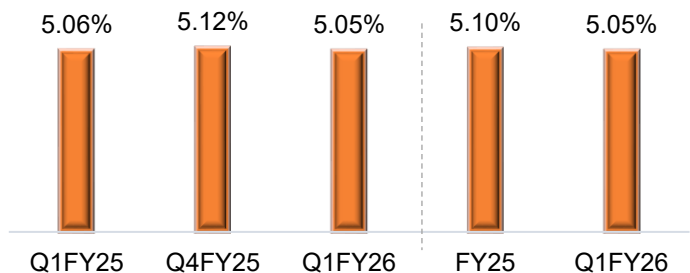
Domestic



International

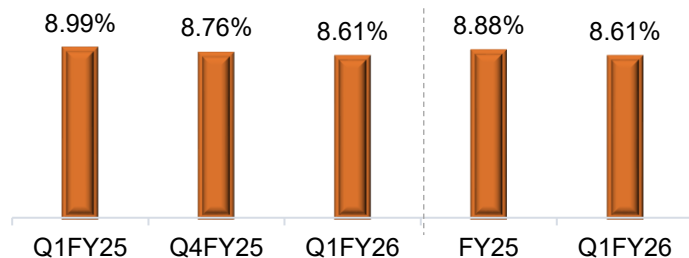


Global

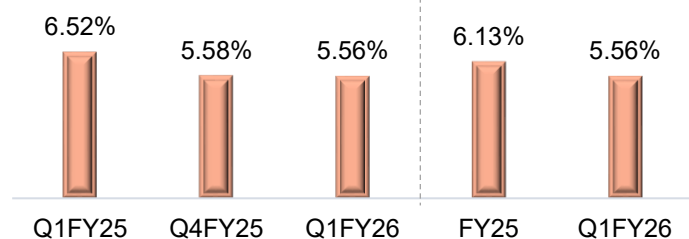


Yield on Advances

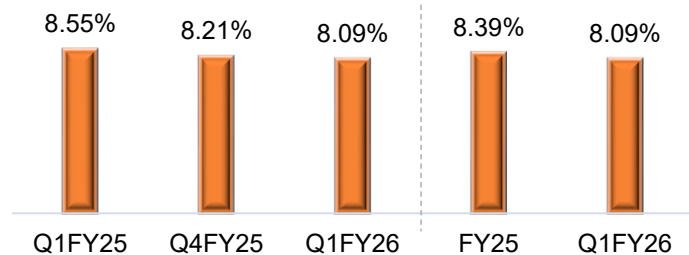
Domestic



International

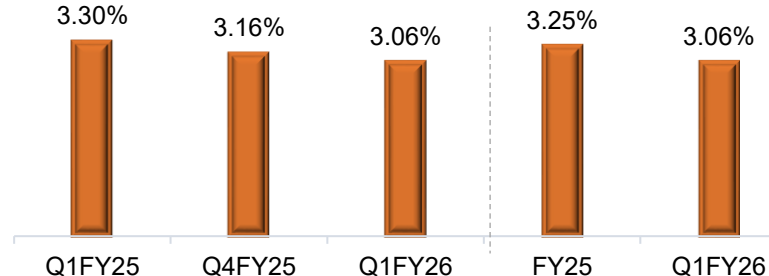


Global

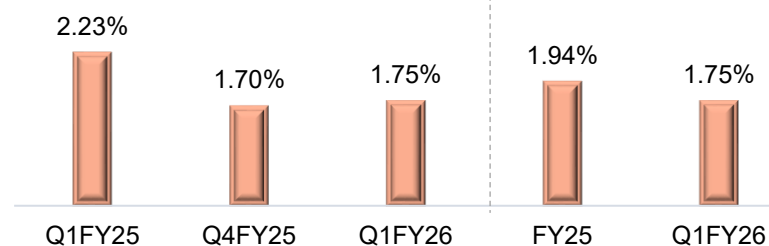


Net Interest Margin*

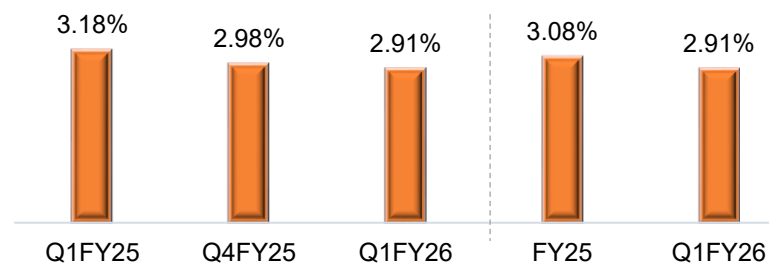
Domestic



International



Global



*Includes impact of reclassification of Interest on Income Tax Refund 5



Operating Performance



Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26	YoY (%)
Interest on advances	22,660	23,522	23,636	4.3
Interest on investments	6,438	6,421	6,321	-1.8
Other Interest income*	530	1,174	1,135	--
Total Interest Income	29,629	31,117	31,091	4.9
Interest on Deposits	16,318	17,423	17,639	8.1
Interest on borrowings	1,015	1,332	1,116	10.0
Other Interest paid	696	867	901	29.5
Total Interest Expenses	18,029	19,622	19,657	9.0
Net Interest Income (NII)	11,600	11,494	11,435	-1.4
Fee based Income	1,479	2,176	1,622	9.7
Treasury Income	295	1,559	2,226	--
Other Non-Interest Income	714	1,000	826	15.7
Non- Interest Income	2,487	4,735	4,675	88.0
Operating Income	14,087	16,229	16,109	14.4
Operating Expenses	6,926	8,097	7,873	13.7
Operating Profit	7,161	8,132	8,236	15.0
Cost to Income Ratio (%)	49.17	49.89	48.87	(30 bps)

*Includes Interest on Income Tax Refund of INR 370 crore in Q1FY26, INR 475 Crore in Q4FY25 and NIL in Q1FY25. The Total Interest on Income Tax Refund in FY25 was INR 859 crore.



Non-Interest Income



Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26	YoY (%)
Commission, Exchange, Brokerage	719	1,139	738	2.7
Incidental Charges	317	365	349	10.1
Forex Income	60	52	47	-21.7
Other Miscellaneous Income	383	620	488	27.4
Fee based Income	1,479	2,176	1,622	9.7
Trading Gains – Profit from Sale of Investments	164	881	2,016	1,129.1
Revaluation of Investment	-76	364	-137	80.3
Profit on Exchange Transactions	207	314	347	67.6
Treasury Income	295	1,559	2,226	654.5
Dividend Income	160	9	192	20.0
Recovery from TWO	554	967	634	14.5
Other Income	0	24	-	--
Other Non-Interest Income	714	1,000	826	15.7
Total Non-Interest Income	2,487	4,735	4,675	88.0



Operating Expenses



Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26	YoY (%)
Employee Cost	4,014	4,347	4,308	7.3
of which: Salaries	3,207	3,406	3,320	3.5
Provisions for employees	807	941	988	22.4
Other Operating Expenses	2,912	3,750	3,565	22.4
of which : Rent, Taxes and Lighting	334	562	415	24.3
Printing and Stationery	40	56	42	5.1
Depreciation	321	339	470	46.4
Law charges	72	142	139	92.7
Repairs and Maintenance	240	380	389	62.2
Insurance	494	592	547	10.8
NFS charges/Fees	111	102	101	-8.6
Other Expenditure	1,300	1,577	1,461	12.4
Operating Expenses	6,926	8,097	7,873	13.7



Profit Position



Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26	YoY (%)
Operating Profit	7,161	8,132	8,236	15.0
Total Provisions	1,011	1,552	1,967	94.6
of which:				
Provision for NPA & Bad Debts Written-off	1,269	1,297	1,686	32.9
Provision for Non-Performing Investment	-136	16	-86	--
Provision for Standard Advances	-192	150	324	--
Other Provisions	70	89	43	-38.4
Profit before Tax	6,150	6,581	6,270	1.9
Tax Provisions	1,692	1,533	1,728	2.1
Net Profit	4,458	5,048	4,541	1.9



Business Performance



Deposits

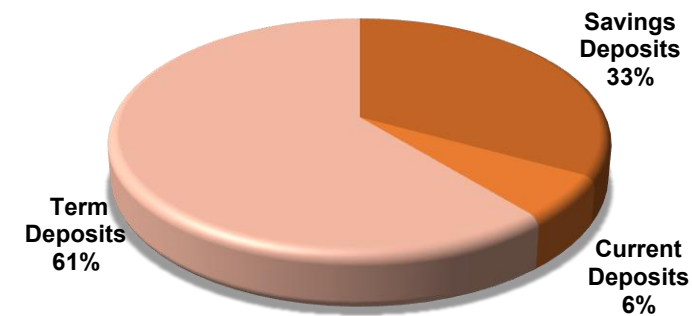


Particulars (INR crore)	Jun'24	Jun'25	YOY (%)	Mar'25	Jun'25	QOQ (%)
Domestic CASA Deposits	4,49,019	4,73,637	5.5	4,96,462	4,73,637	-4.6
Domestic Saving Deposits	3,82,354	4,01,582	5.0	4,08,684	4,01,582	-1.7
Domestic Current Deposits	66,665	72,055	8.1	87,778	72,055	-17.9
Term Deposits*	6,65,020	7,30,646	9.9	7,45,707	7,30,646	-2.0
Retail Term Deposits	4,60,087	4,98,699	8.4	4,91,487	4,98,699	1.5
Bulk Deposits (including CD)^	2,04,933	2,31,947	13.2	2,54,220	2,31,947	-8.8
Domestic Deposits	11,14,039	12,04,283	8.1	12,42,169	12,04,283	-3.0
International Deposits	2,01,534	2,31,351	14.8	2,29,866	2,31,351	0.6
Total Deposits	13,15,573	14,35,634	9.1	14,72,035	14,35,634	-2.5
Domestic CASA(%)	40.31%	39.33%	(98 bps)	39.97%	39.33%	(64 bps)

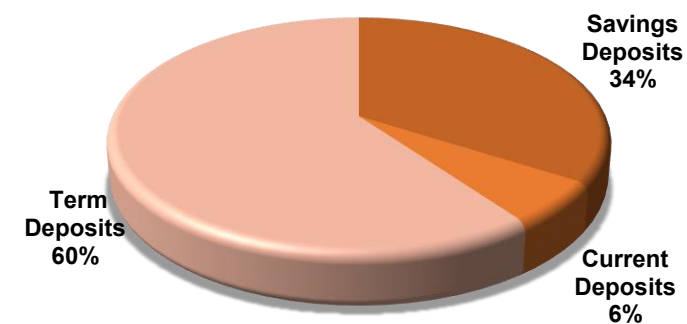
*Term Deposits includes Margin Money for Jun'24, Mar'25 & Jun'25 as per latest guidelines.

^Bulk Deposits considered as per latest guidelines (INR 3 crore and above)

% share in Domestic Deposits in Jun'25



% share in Domestic Deposits in Jun'24



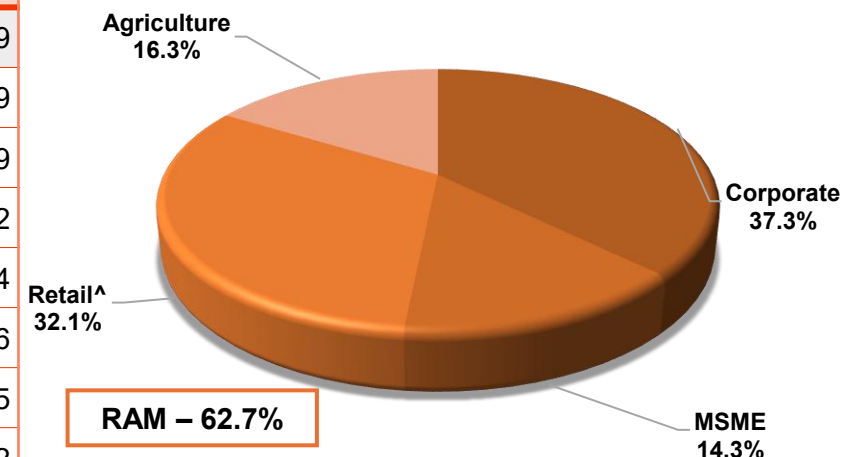


Advances

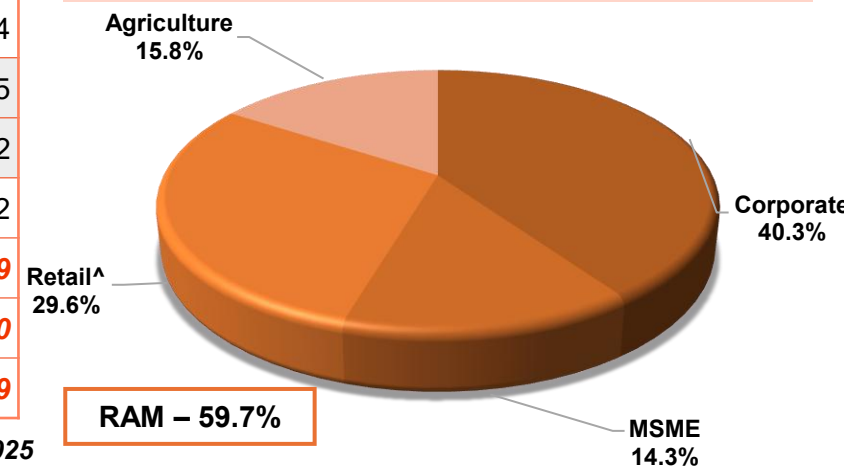


Particulars (INR crore)	Jun'24	Jun'25	YOY (%)	Mar'25	Jun'25	QOQ (%)
Retail*	2,22,494	2,61,479	17.5	2,56,633	2,61,479	1.9
Home Loans*	1,14,711	1,33,673	16.5	1,31,123	1,33,673	1.9
Auto Loans*	40,242	47,446	17.9	46,549	47,446	1.9
Mortgages Loans*	18,988	22,529	18.6	22,255	22,529	1.2
Education Loans	9,981	11,515	15.4	11,360	11,515	1.4
Personal Loans	30,691	36,690	19.5	36,122	36,690	1.6
Gold Loans	6,288	7,322	16.4	7,076	7,322	3.5
Others	1,594	2,304	44.5	2,150	2,304	7.2
Agriculture	1,39,160	1,61,764	16.2	1,58,324	1,61,764	2.2
Gold Loans	42,621	60,992	43.1	56,786	60,992	7.4
MSME*	1,19,940	1,35,660	13.1	1,36,377	1,35,660	-0.5
Corporate	3,55,375	3,70,266	4.2	4,12,274	3,70,266	-10.2
Others	44,816	62,195	38.8	57,503	62,195	8.2
Gross Domestic Advances	8,81,785	9,91,363	12.4	10,21,112	9,91,363	-2.9
International Gross Advances	1,89,896	2,15,693	13.6	2,09,349	2,15,693	3.0
Global Gross Advances	10,71,681	12,07,056	12.6	12,30,461	12,07,056	-1.9

% share in Gross Domestic Credit in Jun'25



% share in Gross Domestic Credit in Jun'24



*ex-pool purchase. Retail including pool stands at INR 2,81,720 crore. MSME including pool at INR 1,41,143 crore as on June 30, 2025

^ Retail including Pool, Staff, LABOD & Others

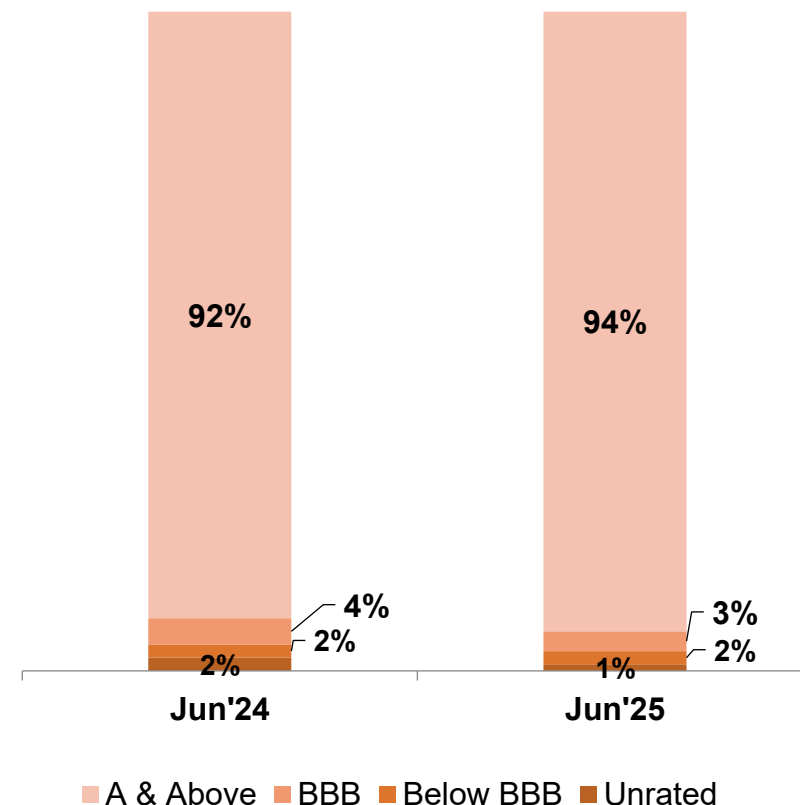


Industry-wise Outstanding



Particulars (INR crore)	Jun'24		Jun'25	
	Outstanding	Share (%)	Outstanding	Share (%)
Infrastructure of which	1,10,524	12.5	1,29,644	13.1
1. Power	56,306	6.4	59,197	6.0
2. Telecom	8,033	0.9	7,112	0.7
3. Roads & Ports	34,337	3.9	33,771	3.4
4. Other Infrastructure	11,849	1.3	29,565	3.0
Basic Metals & Metal Industry	17,888	2.0	21,197	2.1
of which				
Iron & Steel	12,857	1.5	15,579	1.6
Textiles	15,651	1.8	15,500	1.6
Petroleum	7,145	0.8	4,801	0.5
All Engineering	8,096	0.9	8,176	0.8
Food Processing	13,094	1.5	13,955	1.4
Chemicals and Chemical Products	13,251	1.5	13,005	1.3
NBFC	1,20,304	13.6	1,15,262	11.6
Other Industries / Sectors	2,05,786	23.3	2,26,339	22.8
Retail Loans	2,30,887	26.2	2,81,720	28.4
Agriculture	1,39,160	15.8	1,61,764	16.3
Gross Domestic Advances	8,81,785	100	9,91,363	100.0

Rating Profile



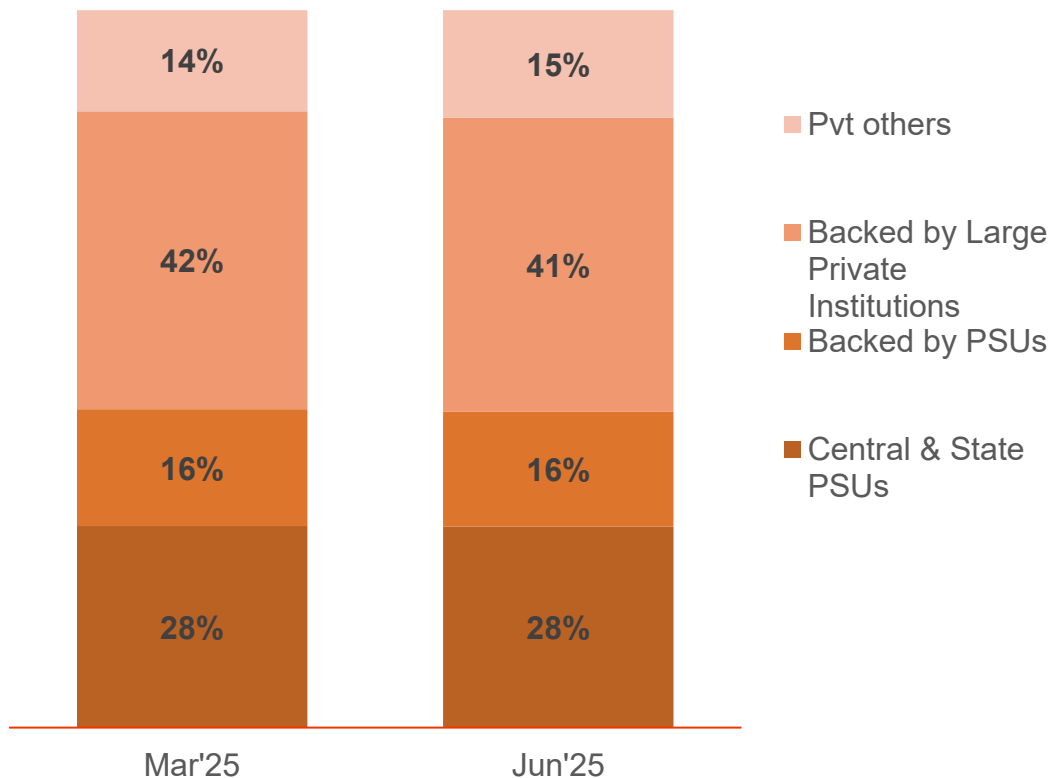
*External Rating Distribution of Domestic Advances above INR 50 Crore



Segment wise breakup & Ratings of NBFC Standard Outstanding



NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	Mar'25		Jun'25	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,12,265	69.61	1,01,561	68.39
AA	41,032	25.44	39,545	26.63
A	5,642	3.50	5,245	3.54
BBB	1,438	0.89	1,341	0.90
BB & below^	900	0.56	804	0.54
Total	1,61,277	100	1,48,496	100

^Includes Unrated Foreign NBFC entities

**Includes advances and investments in Domestic & International Branches*



Treasury Operations



Particulars (INR crore)	Jun'24	Mar'25	Jun'25
Domestic Investments	3,59,677	3,70,478	3,59,734
of which SLR	3,00,896	3,06,518	2,96,270
Non SLR	58,781	63,960	63,464
Held To Maturity (HTM)	2,68,381	2,67,361	2,56,877
Available For Sale (AFS)	77,940	87,410	87,143
Fair Value Through Profit and Loss (FVTPL)	7,602	8,473	8,691
Fair Value Through Profit and Loss -Held For trading (FVTPL-HFT)	924	2,429	2,091
Subsidiaries/Joint Ventures/ RRB's (Domestic)	4,830	4,805	4,932
International Investments	16,768	17,098	15,317
Global Investments	3,76,445	3,87,576	3,75,051

- Domestic investment book comprises of 71.41% in HTM; 24.22% in AFS; 2.42% in FVTPL; 0.58% in FVTPL-HFT and 1.37% in Subsidiaries / Joint Ventures and RRB'S
- The percentage of Investments in SLR Securities to NDTL as of Jun 30, 2025 was at 24.16%.

Modified Duration			
Particulars	Jun'24	Mar'25	Jun'25
AFS	3.22	3.52	3.01
HTM	4.24	4.12	4.15
FVTPL	2.09	2.45	4.16
Total Investment	4.00	3.95	3.88

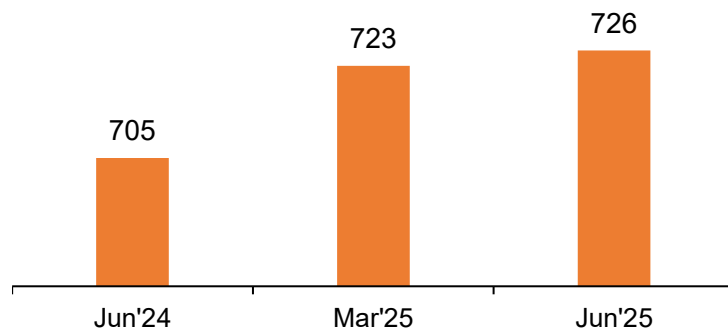
Yield on Investment			
Particulars	Jun'24	Mar'25	Jun'25
Domestic	7.12%	7.06%	6.93%
International	5.37%	4.96%	4.91%
Global	7.07%	7.07%	6.88%



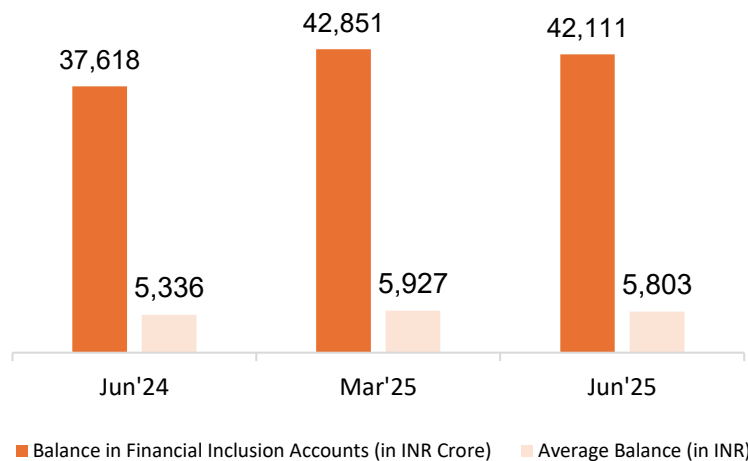
Financial Inclusion



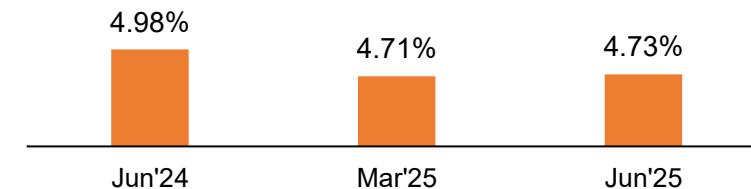
**Total Financial Inclusion Accounts
(in Lakh)**



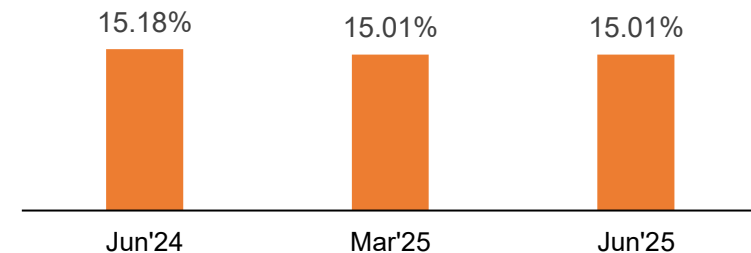
Balance /Avg Balance in FI accounts



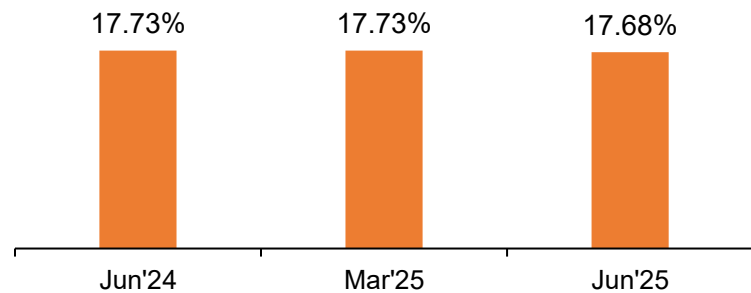
Zero Balance Accounts (%)



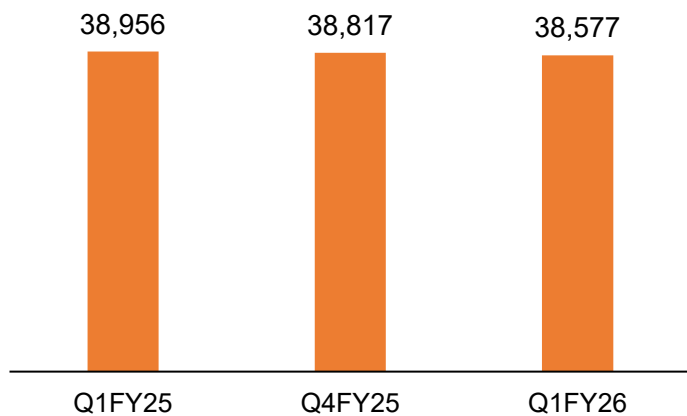
Market Share* of BOB in PMJDY Accounts (%)



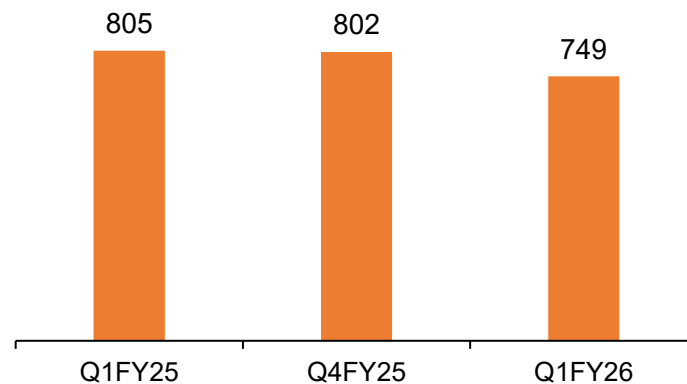
Market Share* of BOB in PMJDY Deposits (%)



Transactions – By Amount (in INR crore)



**No of Transactions Through Business
Correspondents (in lakhs)**



In Q1FY26, Bank's 87 FLC centres across the country conducted -2,315- meetings/camps to educate -1,07,684- people. Further, our 67 RSETIs have trained -11,631- youth through 397 training programmes



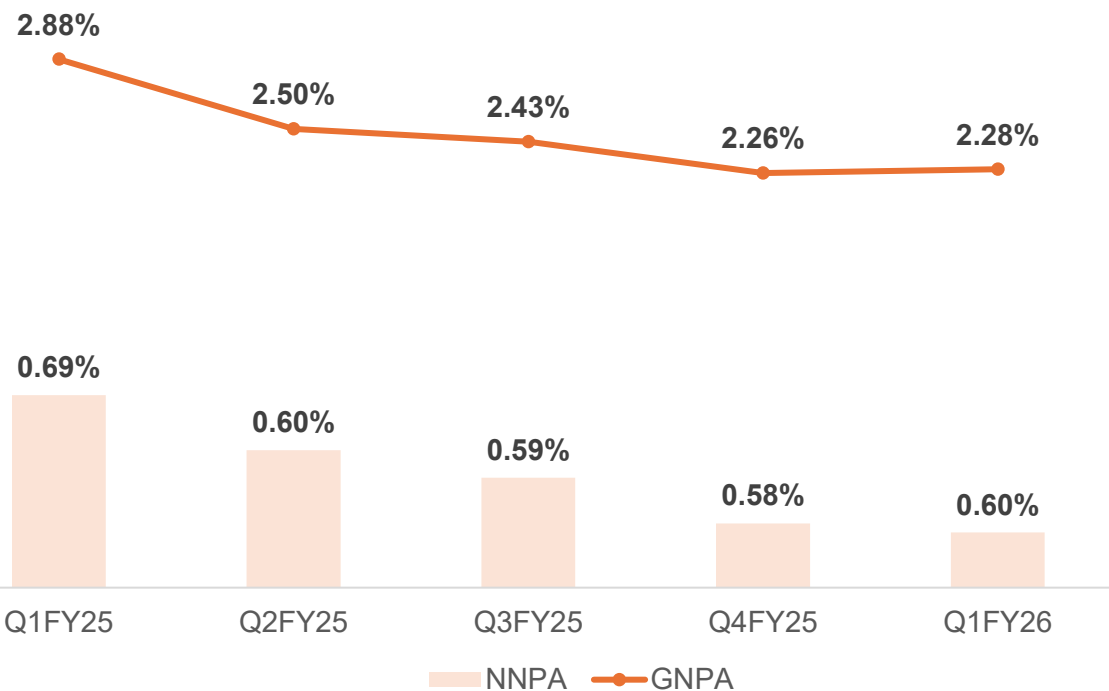
Asset Quality



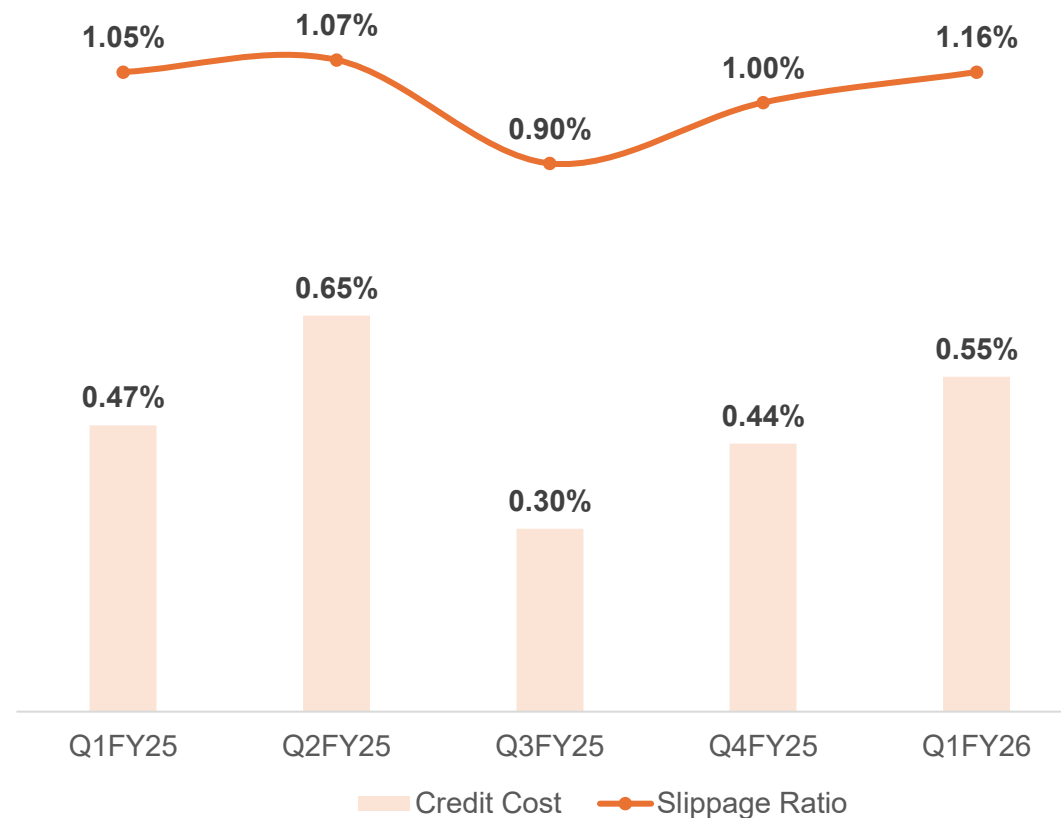
Strong Asset Quality



Gross NPA & Net NPA



Slippage Ratio & Credit Cost





Movement of NPAs



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Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26
A. Opening Balance	31,834	28,471	27,835
B. Additions	3,018	3,159	3,686
Out of which, Fresh Slippages	2,787	2,873	3,476
C. Reductions	3,979	3,795	3,950
Recovery	1,005	1,118	750
Upgradation	652	825	810
Cash Recovery + Upgradation	1,657	1,943	1,560
Write-Offs	2,314	1,840	2,116
Other Adju/ Exchange difference	8	12	273
Closing Balance (Gross NPA)	30,873	27,835	27,572
Net NPA	7,232	6,994	7,158
Recovery in TWO*	554	967	634
Total Recovery (NPA + TWO)	2,211	2,910	2,194
Slippage Ratio (%)	1.05	1.00	1.16
Credit cost (%)	0.47	0.44	0.55
Gross NPA Ratio (%)	2.88	2.26	2.28
Net NPA Ratio (%)	0.69	0.58	0.60
Provision Coverage Ratio (Including TWO) (%)	93.32	93.29	93.18
Provision Coverage Ratio (Excluding TWO) (%)	76.58	74.87	74.04

* Technical Write off accounts



Sectoral & Industry wise Contribution of NPAs



Sector-wise NPA			
Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26
Corporate	2,045	228	55
MSME	10,893	11,242	10,619
Retail	3,811	4,639	5,224
Agriculture	7,396	7,600	7,876
Others	93	82	107
Total Domestic	24,238	23,791	23,882
International	6,635	4,044	3,690
Global	30,873	27,835	27,572

Industry-wise NPA			
Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26
Infrastructure of which	145	57	65
1. Power	3	3	2
2. Telecom	2	2	1
3. Roads & Ports	123	10	10
4. Other Infrastructure	17	42	48
Basic Metals & Metal Industry	405	437	392
of which			
Iron & Steel	257	213	188
Textiles	756	806	715
Petroleum & Petrochemicals	1	0	0
All Engineering	398	434	334
Food Processing	646	497	464
Chemicals and Chemical Products	151	130	121



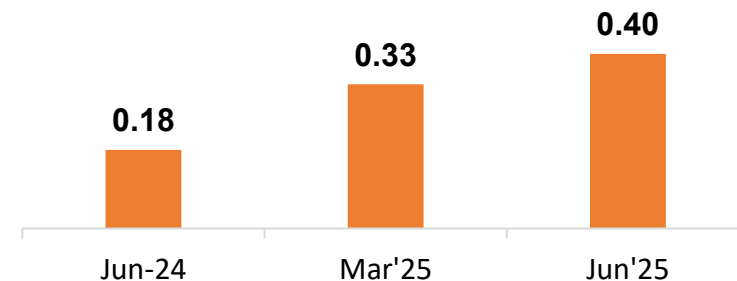
Asset Quality : Sectoral Fresh Slippages



Fresh Slippages			
Particulars (INR crore)	Q1 FY25	Q4 FY25	Q1 FY26
Corporate	48	0	0
MSME	1,206	1,473	1,228
Retail	842	723	995
Agriculture	644	668	725
Others	18	7	14
Total Domestic	2,758	2,871	2,962
International	29	2	514
Global	2,787	2,873	3,476

The GNPA ratio for Housing loans (ex-pool) is 1.19%, Auto loans (ex- pool) is 1.71%; Personal loans is 4.48% ; Retail Gold loan is 0.80% as of June 2025.

CRILC o/s SMA1 and SMA 2 (%)

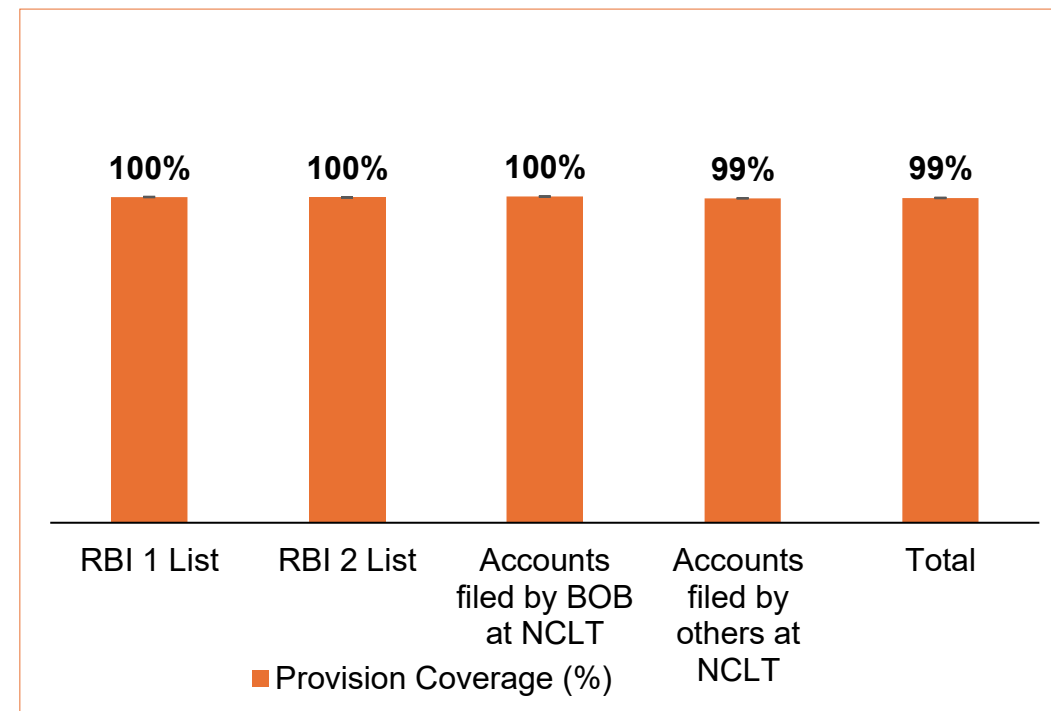
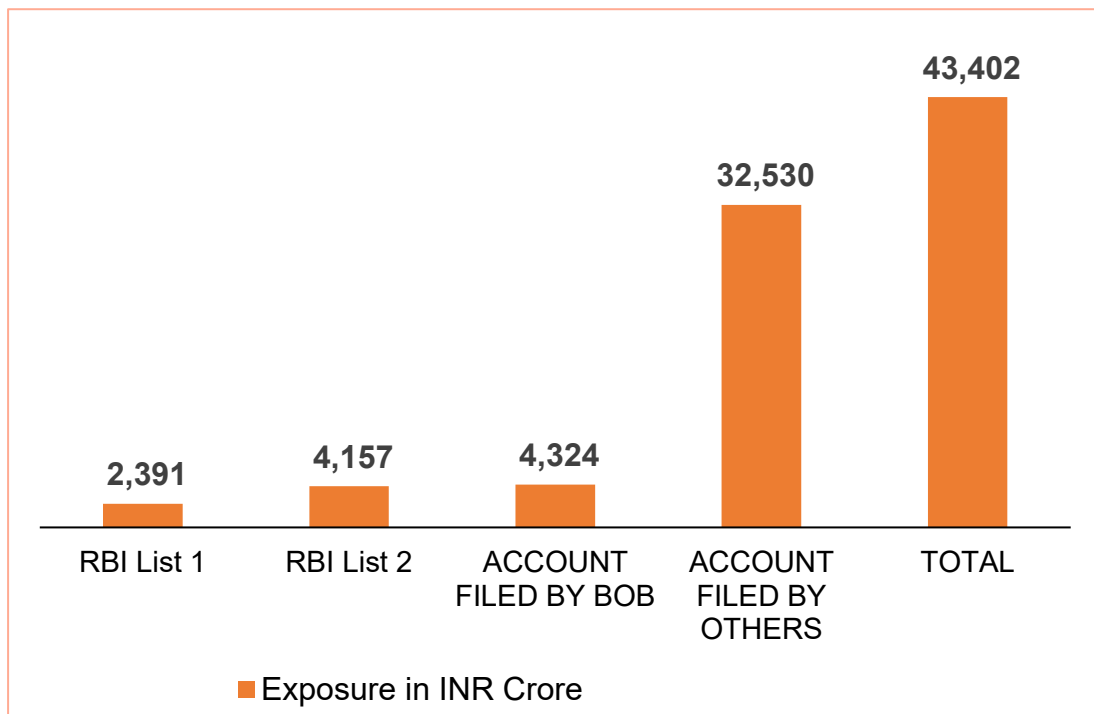


SMA1 and SMA2 as a per cent of Standard advances
(Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stands at 98.91% as of Jun 2025.



Exposure to NCLT Accounts



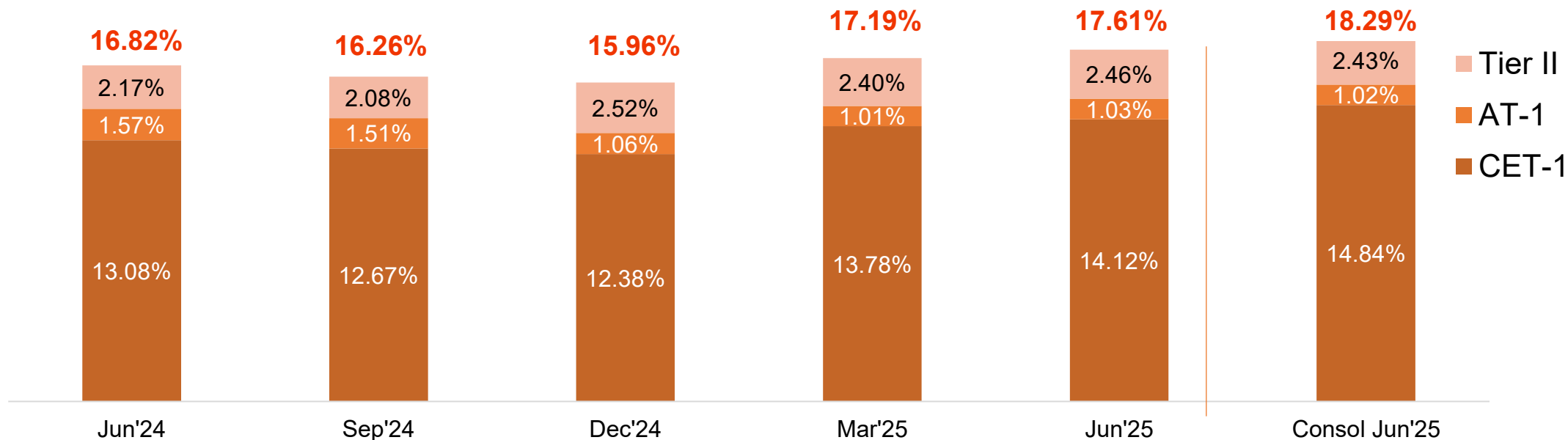
Provision Coverage Ratio under NCLT accounts is 99.62%



Capital Adequacy



Capital Adequacy



Particulars (INR crore)	Jun'24	Mar'25	Jun'25	Jun'25 (Consolidated)
Common Equity Tier I Capital (CET 1)	1,02,478	1,20,497	1,21,215	1,30,458
Tier I Capital	1,14,743	1,29,370	1,30,088	1,39,431
Tier II Capital	17,010	20,930	21,169	21,365
Total Capital	1,31,754	1,50,300	1,51,257	1,60,796

- Healthy LCR of 119% (approx.)
- Adjusted for Q1FY26 Profits, CET-1 would have been 14.55% and CRAR 18.04%



Sustainability Initiatives



Sustainability Initiatives....1/5



Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has entered into an **MOU with IREDA for collaboration in areas of Co-Lending/Co-origination for Renewable Energy Projects as well as Loan Syndication and Underwriting.**

Bank has identified **"Infra Power – Renewable Energy" as the "Champion Sector"** and the outstanding of **INR 18,638 crore is for financing renewable energy projects** under Corporate Credit segment

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers.** Also, more loans are encouraged for micro irrigation for efficient use of water

As on June 2025, Bank has extended loans to - **4,00,730- SHGs with total outstanding amount of INR 13,605 crores.**

Efficiency & Green Initiatives

-226- Bank's branches on lease premises (1.68 MW in total) in rural/semi urban areas are being run on Solar Energy. Approx. 5,459 Tons of Carbon Dioxide Emission reduced as a result of using Green/Renewable/Solar Energy.

79 Bank's owned Buildings have Solar Panels installed in their premises (total capacity of 1.79 MW). The solar installation area covering approx. 1,20,350 Sq. ft and reducing 1,677 Tones of Carbon Dioxide Emission.

IGBC Green Building certification in -03- of Bank's owned buildings

All boundary lights in the Corporate Office Building, Mumbai are powered through Solar Energy, with the help of a Solar Tree, thereby adopting renewable energy sources

All domestic branches have LED lights installed in the premises for energy conservation

Implementation of No SUP (Single Use Plastic) usage at Bank's offices PAN India.

Bank has set up **rain water harvesting system** in -18- Administrative Buildings.

Waterless Urinals are installed in several Administrative Buildings. Saving approx. 30 lakh Litres of water a year

Recycled water is being used in washrooms of Corporate Office Building

Bio-Gas plant (capacity of 500Kg wet waste) is installed at Bank's building at BKC, Mumbai which produces cooking gas that is used in Bank's canteen and organic manure is used in garden/lawns.

More than **1300 water efficient taps** have been installed towards **commitment of reduction in water wastage**

Introduced **recycled paper for office use.** Pilot project started

Bank is **creating awareness** among staff for prudent use of electricity



Sustainability Initiatives....2/5



Governance Frameworks

- The Bank is a pioneer Public Sector Bank to launch its well documented '**Code of Ethics**' which is based on **Stakeholder Centric Approach** resting on our Five Pillars-



- Updated **Code of Ethics Version 2.0/2025** was launched on 01st April 2025.
- The Bank takes various initiatives to cascade the code of ethics and strengthen the ethical culture in the Bank.



- To oversee and drive the CSR, ESG, and Sustainability Agenda, the Bank has a “**CSR and Sustainability Committee of the Board**” which consists of MD & CEO, all Executive Directors and two Non-Executive Directors.
- Under the CSR & Sustainability Committee of the Board, the Bank has a multidisciplinary “**Core CSR and Sustainability Committee**” which is also designated as “**Green Cell**” in implementing the Bank’s ESG, Sustainability and Climate Risk initiatives across all of its functions.



Sustainability Initiatives....3/5

Implemented Green Finance Framework in March 2024 for:

- Raising Green Deposits and facilitating the flow of Credit for the Green Activities.
- Defining criteria(s) for Channelization of Credit to the Green Activities.
- Specifying nine Eligible Sectors for financing of proceeds raised through the Green Deposits, in line with the RBI's guidelines.

Earth Day 2025

- The Earth Day 2025 was observed at the Bank level through the launching of:
 - Bank's ESG Policy to serve as a guiding document for all the ESG related initiatives and activities undertaken by the Bank.
 - 'bob Earth' webspace to showcase the Bank's sustainability initiatives.

ESG Risk Rating

- The ESG rating of the Bank by ESGRisk.ai (Acuite Group) has been categorized as 'Strong' with overall improvement in our ESG score (as updated on May 30, 2025) indicating our proactive management of material ESG risks through robust risk management framework.

Green Deposits

- The Bank has garnered ₹ 1,362.18 Cr. of Green Deposits as on June 30, 2025.
- As per RBI's Regulatory Guidelines, Impact Assessment and Verification of Green Deposits Proceeds of ₹ 1,083.09 Cr. (as on March 31, 2025) has been carried out by the Bank.



World Environment Day 2025

- The World Environment Day 2025 was observed at the Bank level on the theme 'Beat the Plastic Pollution' on June 05, 2025.
- Impacts Created
 - Around 41.6 tones of plastic collected and disposed off
 - 976+ trees planted
 - 7564 volunteers joined





Sustainability Initiatives....4/5



Initiatives for ESG and Climate Risk Management

Sustainability Information and Disclosures

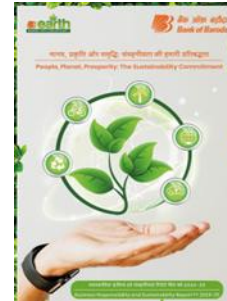
- The Bank has published its BRSR Report for FY 2024-25.
- Third-Party Impact Assessment and Verification Reports of the Green Deposits Proceeds (as on March 31, 2025).

Risk Management

- Climate Risk Assessment formats has been developed for hard-to-abate sectors and sector agnostic formats to enable climate risk identification at the borrower level. The Bank has carried out Physical and Transition Risk analysis of its Select Loan Portfolios.

Metrics and Targets

- Net Zero emissions target by 2057.
- Renewable Energy Sector Financing target set at 50% of total energy sector by 2029.
- 40% reduction in Scope 1 and Scope 2 emissions from 2024 base year by 2029. Under this target, Scope 1 & 2 emissions of the Bank has been reduced by 22.52 % i.e., from 2.22 lakh tCO₂e (FY 2023-24) to 1.72 lakh tCO₂e (FY 2024-25).



Climate
Change Impact



Rationale of the Initiatives

- To integrate ESG factors in the core business strategy of the Bank and lay focuses on ESG performance across operations, value chain and stakeholders.
- To identify the vulnerability of the Bank's, select Loan Portfolios to Physical Climate Risk as well as evaluate its exposure to Transition Climate Risks.
- To demonstrate the Bank's commitment to mitigate climate change impacts and reduce its carbon footprint in alignment with the Country's climate action goals.



Sustainability Initiatives....5/5



Introduction of BOB Health & Wellness Framework

A framework has been introduced to promote a culture of health and wellness awareness across all levels of the Bank. This document provides a comprehensive guideline with respect to the following:

- Maintaining Hygienic Work Environment & First Aid Boxes at all Branches & Offices
- Formation of Walking & Runners Groups for promoting better health, stress relief and foster stronger team connections.
- Organizing Heritage and Nature Walks to help participants reconnect with their cultural roots, history and the natural environment.
- Promoting participation in Marathons for building physical & mental resilience. The participation cost is being reimbursed by the Bank.
- Facilitating the formation of Volunteering Groups to contribute to meaningful causes like, Blood Donation camps, tree Plantation etc.
- Organizing of Health Awareness Webinars, Mindfulness Workshops, Work – Life Balance Workshops and Digital Detox Awareness Programmes.
- Facilitating Workshops designed to support women employees re-joining the bank after maternity or sabbatical leave. These sessions will aid female employees in seamlessly reintegrating into their roles by providing guidance, resources and necessary support.
- Facilitating Cardiopulmonary Resuscitation (CPR) Training for Employees.
- Training of selected employees as Mental Health Ambassadors, who can offer initial support and guidance to colleagues in emotional distress and direct them to appropriate resources for further help.

Celebration of International Day of Yoga (IDY) 2025

- All staff members & their family members were encouraged to take the 'Yoga for Health and Environment' pledge and participate in the Quiz, E – Poster Competition, Essay, Jingle and Photography Contest hosted on the 'International Day of Yoga' MyGov webpage.
- Livestreaming of Yoga Session:
 - Engaged the services of the Yoga Instructor who has been conducting the Bank's Daily Online Yoga & Meditation Session, in leading Yoga Session for all our employees on 21st June, 2025.
 - The session was livestreamed from New Delhi Zonal Office via MS Teams from 7.30 AM till 8.15 AM at all identified locations across India.
 - The Bank also engaged 01 - 02 local employees who are practicing Yoga on a regular basis to assist their colleagues in performing the Asanas at the identified centres as demonstrated onscreen by the Yoga Instructor, on the day.





Digital Banking

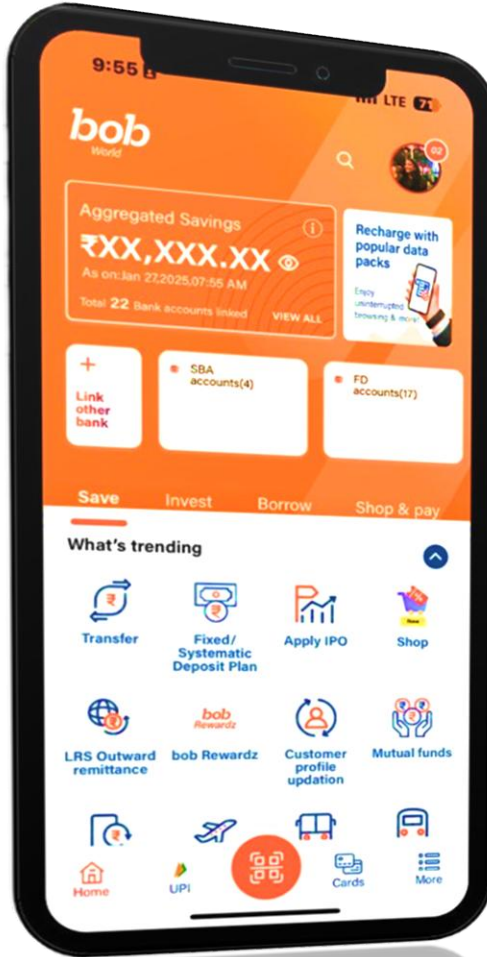


Accelerating Digital Transformation

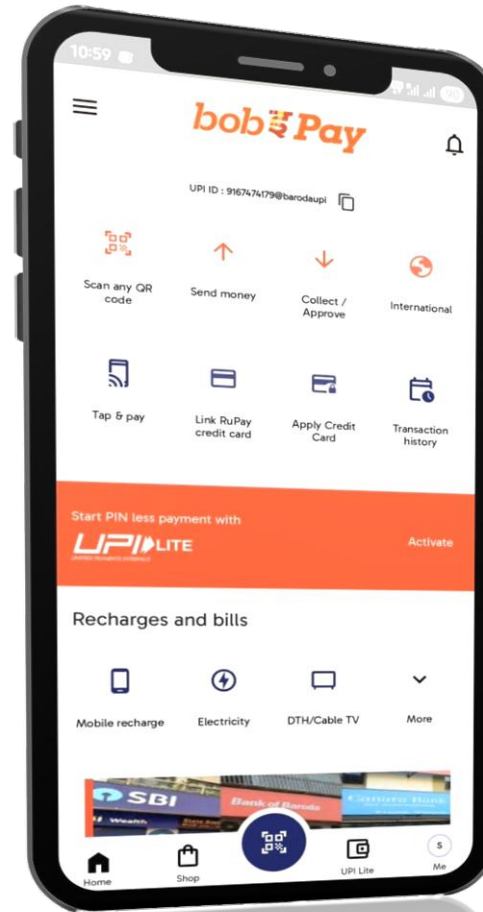
Innovate - Integrate - Inspire



bob World



bob ₹ Pay



P-CBDC





Leveraging Digital Infrastructure



बैंक ऑफ़ बड़ौदा
Bank of Baroda



9,354

ATMs

4,985

Self Service
Passbook
Kiosks (SSPB)

1,776

Cash
Recyclers
(CR)

10

Phygital
Branches

18

Digital
Banking Units
(DBU)

48

Digital Service
Outlets (DSO)

95%

Transactions done
digitally

98%

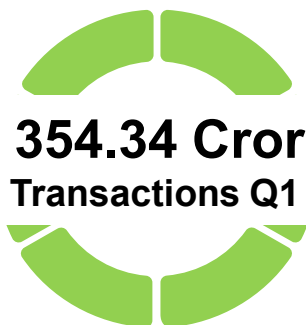
New SHG Acquisition
(Digitally)

93%

New SA acquisition
(Digitally)

89%

New CA acquisition
(Digitally)



2nd

Rank in Debit Card
Issuance

3rd

Rank in IMPS
Beneficiary

3rd

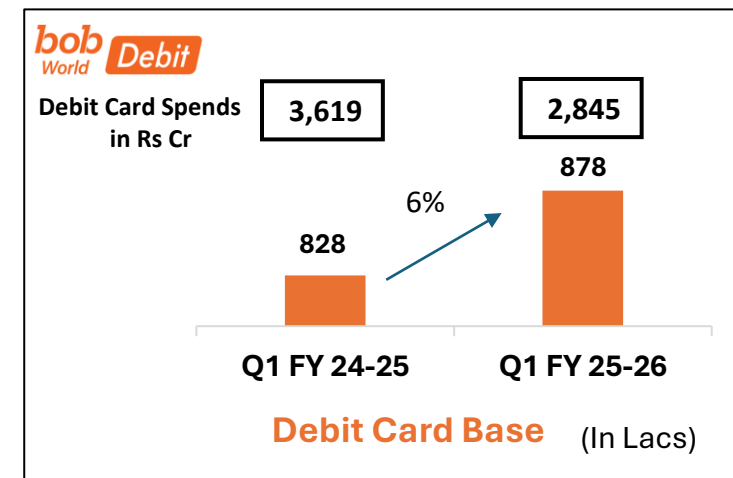
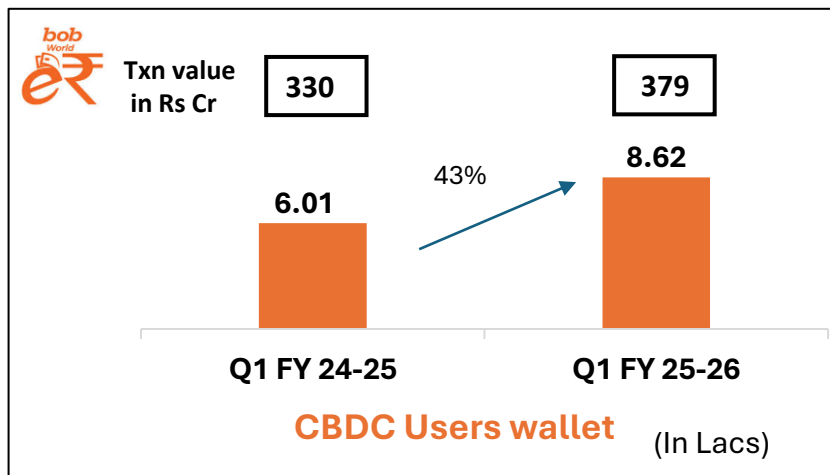
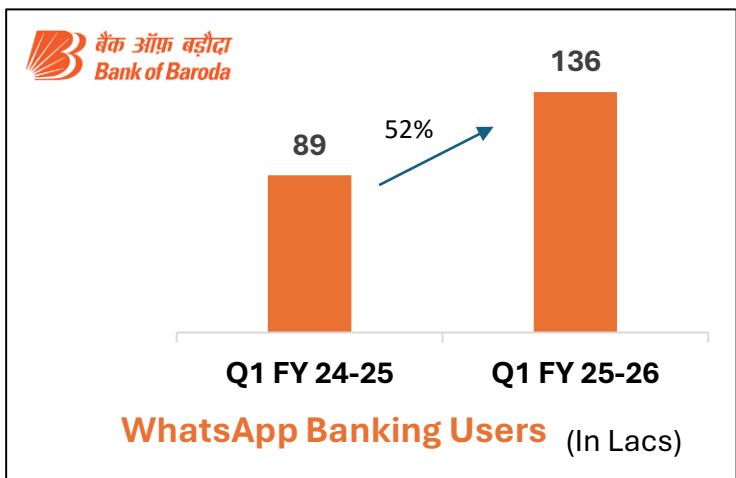
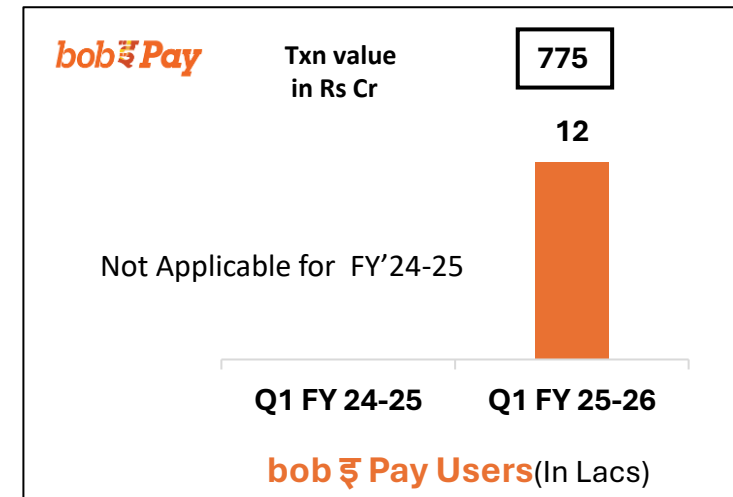
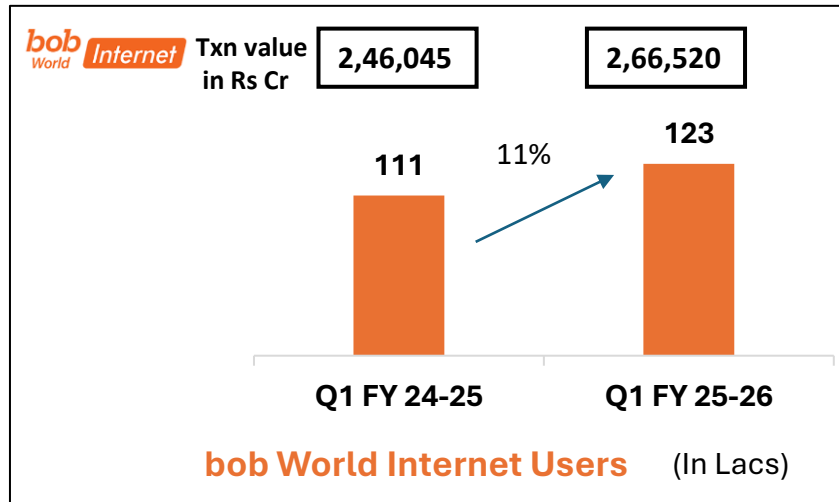
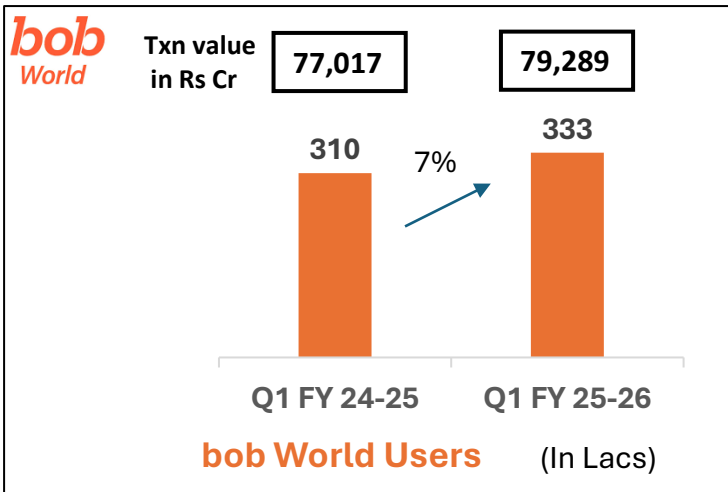
Rank in UPI
remittance

All figures as on Jun'25



Accelerating Digital Growth....1/2

Channels & Products (Q1 FY'2024-25 vs Q1 FY'2025-26)

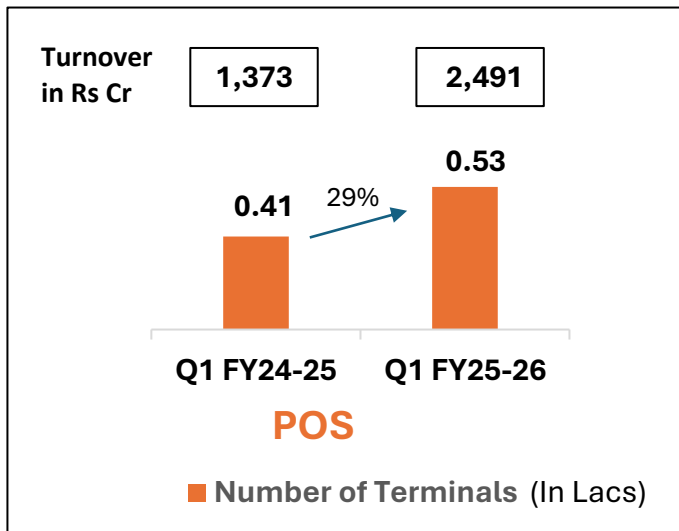




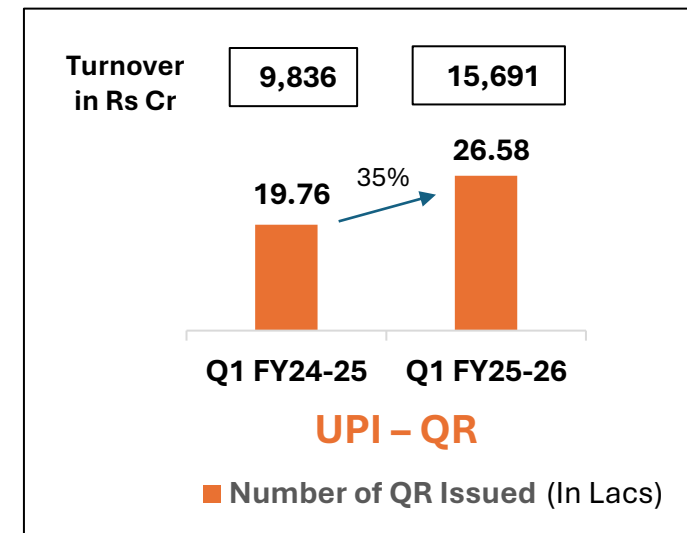
Accelerating Digital Growth....2/2

Merchant Ecosystem

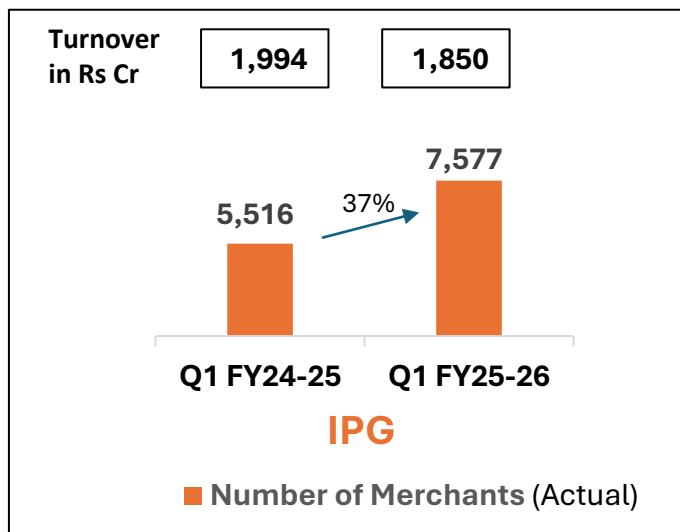
Point of Sale



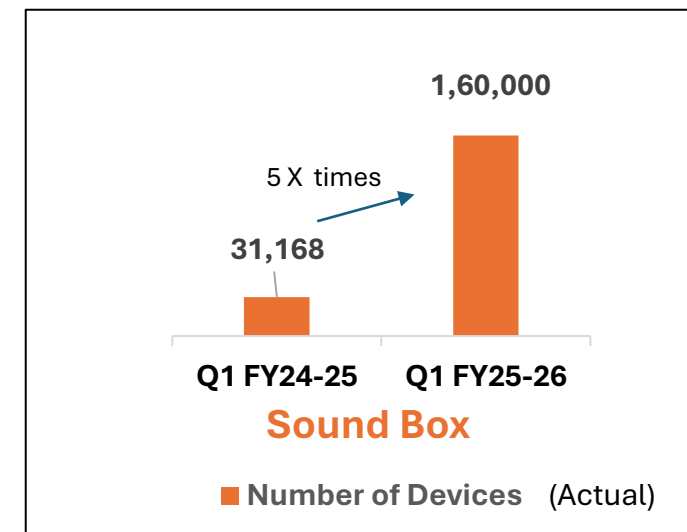
UPI – QR



Internet Payment Gateway



Sound Box





Accelerating Digital Lending



Digital Retail Products 8

Retail Digital Sanctions FY25 1,443.37 Cr.

Retail Products



Personal Loan



Auto Loan



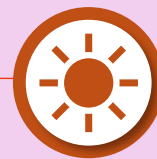
Education Loan



Home Loan Top Up



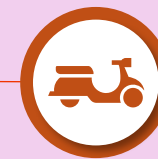
Pension Loan



Solar Roof Top



Co-Lending



Two-Wheeler Loan

Digital MSME Products 6

MSME Digital Sanctions FY25 3,634.2 Cr.

MSME Products



MSME Loan



MSME Renewal



Digital Mudra



Co-Lending



Smart OD



GST Sahay

Digital Agri Products 4

Agri Digital Sanctions FY25 257 Cr.

Agri Products



Gold Loan



Digital KCC



KCC for Animal Husbandry



Tractor Loan



Consolidated Financials



Subsidiaries and JVs Performance



IndiaFirst Life Insurance Co. Ltd. (Subsidiary Holding – 64.99%)

- ❑ AUM was recorded at Rs 32,495 crs as on Jun 30, 2025 against Rs 28,744 crs on Jun 30, 2024 a YOY growth of 13.05% .
- ❑ Gross premium income increased to Rs 1,564 crs for Q1 FY26 against Rs 1401 crs for Q1 FY25, YOY increase of 11.63%
- ❑ New Business Gross written premium increase to Rs 846.00 crs for Q1 FY 26 against Rs 686.00 crs for Q1 FY25 . YOY increase of 23.32%.
- ❑ Individual New Business APE ranking improved to 11th in Q1 FY26 from 14th in Q1 FY25 among private peers.
- ❑ Market share amongst Private Insurers stands at 1.6% for Q1 FY26 as against 1.2% for Q1 FY25 (Individual NB APE terms).

Note: APE : Annualized premium Equivalent



Baroda BNP Paribas Asset Management India Pvt. Ltd. (Subsidiary Holding – 50.1%)

- ❑ AAUM as on Jun 30, 2025 stands at Rs 52,933 crs over Rs 41,222 crs as on Jun 30, 2024. AAUM has risen 28.41% YOY.
- ❑ Gross Revenue increased to Rs 56.22 crs for Q1 FY 26 from Rs 38.90 crs for Q1 FY25 .YOY growth of 44.52% .
- ❑ Net profit after tax increased to Rs 20.45 crs for Q1 FY26 from Rs 3.53 crs for Q1 FY25 . YOY growth of 479.32%
- ❑ AMC Launched three new funds during the quarter. These include -Health And Wellness Fund, Income Plus Arbitrage Active FOF and Multi Asset Active FoF. Collectively these three funds mobilized Rs 835 crs from 34251 investors

Note : AAUM –Average Asset Under Management



Subsidiaries and JVs Performance



BOBCARD Limited (Subsidiary Holding – 100%)

- ❑ Number of active Cards stood at 30.26 lacs as on June 30, 2025 against 25.85 lacs as on June 30, 2024. YOY growth of 17.06%
- ❑ Card Spends for Q1 FY26 increased to Rs 9,436 crs from Rs 8,280 crs in Q1 FY25. YOY growth of 13.96%
- ❑ ANR increased to Rs 6,095 crs for Q1 FY26 against Rs 5,181 crs for Q1 FY25. YOY growth of 17.64%.
- ❑ ENR increased to Rs 6,137 crs for Q1 FY26 against Rs 5,289 crs for Q1 FY25. YOY growth of 16.03%.
- ❑ Net profit stands at Rs 20.80 crs for Q1 FY26 against Rs 20.43 crs in Q1 FY25, YOY increase of 1.81%.

Note : ANR –Average net receivable, ENR –End Net receivable



BOB Capital Markets Limited (Subsidiary Holding – 100%)

- ❑ Retail Broking revenue increased to Rs 5.64 crs in Q1 FY26 from Rs 5.19 crs for Q1 FY25. YOY growth of 8.67%.
- ❑ Revenue from Investment Banking Equity division stood at Rs. 0.93 crs in Q1 FY26 against Rs 4.93 crs for Q1 FY25.
- ❑ Gross Revenue stood at Rs 8.79 crs for Q1 FY26 against Rs 12.41 crs as for Q1 FY25. YOY decrease of 29.17%.
- ❑ Net loss stood at Rs (5.53 crs) for Q1 FY26 against Rs (2.22 crs) for Q1 FY25.



Baroda Global Shared Services Limited (Subsidiary Holding – 100%)

- ❑ DST mobilized assets sales of approx. Rs 3,392 crs during Q1 FY26 against Rs 2,661 crs during Q1 FY 25 across 4 DST products. Corporate Business Correspondents generated 24.27 lacs transactions earning revenue of Rs 2.22 crs in Q1 FY 26 against 22.16 lacs transactions earning Rs 1.82 crs in Q1 FY25. RLBO has activated 0.44 lacs accounts in Q1 FY26 against 0.31 lacs in Q1 FY25.
- ❖ Achievement of collection department in Q1 FY 26:
Agri collection of Rs 2,105.50 crs achieved, SMA 0 category achieved Rs 17,002 crs collection, BKCC vertical achieved collection of Rs 1,182 crs.
- ❑ Revenue from operations is Rs 46.80 crs in Q1 FY26 against Rs 107.29 crs in Q1 FY25. YOY decline of 56.38%.
- ❑ Profit After tax (PAT) declined to Rs (4.72) crs for Q1 FY26 as against Rs 3.43 crs for Q1 FY25.



Subsidiaries and JVs Performance



India Infradebt Limited (Joint Venture of 40.99%)

- ❑ Total advances increased to Rs 27,856.16 crs as on June 30, 2025 from Rs 23,470.94 crs as on June 30, 2024. YOY growth of 18.68 %.
- ❑ Total income increased to Rs 677.06 crs in Q1 FY26 from Rs 558.81 crs in Q1 FY25. YOY growth of 21.16%.
- ❑ Profit before tax decreased to Rs 95.18 crs in Q1 FY26 from Rs 153.42 crs in Q1 FY25 on account of higher provision. YOY decline of 37.96%.
- ❑ India Infra debt limited has focused on disbursement in renewable energy and other sectors during Q1 FY26

NAINITAL BANK नैनीताल बैंक

अमूल्य रिश्तों का अटूट बंधन

Nainital Bank Limited (Subsidiary Holding – 98.57%)

- ❑ Total Business increased to Rs 13,049.77 crs as on Jun 30, 2025 from Rs 12,896.88 crs as on Jun 30, 2024. YOY growth of 1.19%.
- ❑ Gross advance increased to Rs 5,043.86 as on Jun 30, 2025 from Rs 4,795.03 crs as on Jun 30, 2024 . YOY growth of 5.19%.
- ❑ Total Deposit remained steady at Rs 8,005.92 crs as on Jun 30, 2025 against Rs 8,101.85 crs as on Jun 30, 2024 .
- ❑ Gross NPA stood at Rs 396.32 crs as on Jun 30, 2025 against Rs 443.53 crs as on Jun 30, 2024 with reduction of 10.64 % in absolute term. Gross NPA ratio declined to 7.87% as on Jun 30, 2025 from 9.27% as on Jun 30, 2024. Net NPA was 0.77% in Jun 2025.
- ❑ Net profit stands at Rs 15.36 crs in Jun 2025 against Rs 17.60 crs in Jun 2024. ROA is 0.73% in Jun 2025 against 0.87 % in Jun 2024. ROE is 7.19% in Jun 2025 against 8.99% in Jun 2024.



Overseas Subsidiaries Performance



Bank of Baroda (Uganda) Ltd. (Subsidiary Holding – 80%)

- ❑ Total Deposits stands at INR 5,242.47 crore as at the end of Q1 FY26 registering a growth of 19.44% YoY.
- ❑ The net advances grew by 20.80% on a YoY basis to INR 3,385.35 crore at the end of Q1 FY26.
- ❑ Net profit decreased by 5.36% YoY to INR 80.15 crore for Q1 FY26.
- ❑ The RONW at the end of Q1 FY26 stands at 16.50%.
- ❑ The GNPA ratio as at the end of Q1 FY26 is at 0.85%.

Bank of Baroda (Kenya) Ltd. (Subsidiary Holding – 86.70%)

- ❑ Total Deposits stands at INR 10,867.54 crore as at the end of Q1 FY26 registering a growth of 6.15% YoY.
- ❑ The net advances grew by 11.76% on a YoY basis and stood at INR 4,439.18 crore at the end of Q1 FY26.
- ❑ Net profit increased by 95.85% YoY to INR 76.04 crore for Q1 FY26.
- ❑ The RONW at the end of Q1 FY26 stands at 12.82%.
- ❑ The GNPA ratio as at the end of Q1 FY26 is at 12.56%.

Bank of Baroda (Botswana) Ltd. (Subsidiary Holding – 100%)

- ❑ Total Deposits stands at INR 2,017.45 crore as at the end of Q1 FY26 registering a growth of 17.88% YoY.
- ❑ The net advances grew by 21.77% on a YoY basis to INR 1,448.02 crore at the end of Q1 FY26.
- ❑ Net profit increased by 32.51% YoY to INR 24.92 crore for Q1 FY26.
- ❑ The RONW at the end of Q1 FY26 stands at 21.42%.
- ❑ The GNPA ratio as at the end of Q1 FY26 is at 1.19%.

Note: Financial year end for Uganda and Kenya is December.



Balance Sheet and PL– Consolidated



बैंक ऑफ़ बड़ोदा
Bank of Baroda

Particulars (INR crore)	Jun '24	Mar'25	Jun'25
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,27,276	1,45,467	1,52,644
Minority Interest	1,081	1,248	1,314
Deposits	13,39,218	14,96,688	14,60,055
Borrowings	1,02,266	1,35,812	1,33,238
Other Liabilities & Provisions	78,862	81,523	91,385
TOTAL	16,49,739	18,61,774	18,39,672
ASSETS			
Cash and Balances with RBI	57,558	58,191	53,801
Balances with Banks	46,663	74,287	84,342
Investments	4,14,653	4,27,380	4,18,666
Loans & Advances	10,71,916	12,37,240	12,15,182
Fixed Assets	7,968	12,634	12,435
Other Assets	50,070	51,131	54,335
Goodwill on Consolidation	911	911	911
TOTAL	16,49,739	18,61,774	18,39,672

Particulars (INR crore)	Q1FY25	Q1FY26	YOY (%)
Net Interest Income	12,561	12,560	0.0
Non-Interest Income	4,658	5,538	18.9
Total Income	17,219	18,098	5.1
Operating Expenses	8,438	9,512	12.7
Operating Profit	8,781	8,586	-2.2
Provisions	2,442	3,416	39.9
Profit before Tax	6,339	5,170	-18.4
Tax	1,759	1,818	3.4
Minority Interest	36	48	33.3
Share of Earning in Associates	184	165	-10.3
Profit after Tax	4,728	3,469	-26.6
EPS (INR)	9.14	6.71	-26.6



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