



**Regd. Office:** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,

CIN: L74999MH1994PLC077041  
Phone: 022-4286 1000  
Fax: 022-4286 3000  
Website: www.jsw.in

SEC / JSWEL

25<sup>th</sup> July, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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**Sub: Power Purchase Agreement with Solar Energy Corporation of India for 230 MW project**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam / Sir,

This is to inform you that the Company, through JSW Neo Energy Limited, a wholly owned subsidiary of the Company, has signed a Power Purchase Agreement with Solar Energy Corporation of India (SECI) for the supply of 230 MW ISTS connected Firm and Dispatchable Renewable Energy (FDRE) under the SECI-FDRE Tranche IV scheme.

A Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary**



Part of O.P. Jindal Group

**JSW Energy Signs its First FDRE PPA with SECI**

**Mumbai, India - July 25, 2025** – JSW Neo Energy Limited (“JSW Neo”), a wholly owned subsidiary of JSW Energy Limited (“the Company”), has signed a Power Purchase Agreement (PPA) with the Solar Energy Corporation of India (SECI) for the supply of 230 MW ISTS connected Firm and Dispatchable Renewable Energy (FDRE) under the SECI–FDRE Tranche IV scheme.

This marks the Company’s first PPA for a FDRE project. The agreement has been signed for a tenure of 25 years at a tariff of ₹4.98 per kWh.

With this, the Company’s total under-construction capacity stands at 12.9 GW, and its total locked-in generation capacity now stands at 30.2 GW. JSW Energy remains well-positioned to achieve its strategic target of 30 GW installed generation capacity and 40 GWh of energy storage by 2030.

**Mr. Sharad Mahendra, Joint Managing Director and CEO of JSW Energy**

*“We are proud to announce the signing of our first Power Purchase Agreement for a load-following Firm and Dispatchable Renewable Energy project. This milestone underscores JSW Energy’s commitment to provide advanced and tailored energy solutions that address the dynamic requirements of our offtakers. With this project, we are strengthening our energy products and services offering while supporting the country’s energy transition goals.”*

**ABOUT JSW ENERGY:** JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 12.8 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 12.9 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

**Forward Looking and Cautionary Statements:**

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

***For more information/ queries:***

Investor Relations Team

[ir.jswenergy@jsw.in](mailto:ir.jswenergy@jsw.in)