

| Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | |
|--|---|---|---|
| Name of the Target Company (TC) | Sharda Motor Industries Limited | | |
| Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller | Ajay Relan HUF | | |
| Whether the acquirer/ seller belongs to Promoter/Promoter group | Yes, the seller belongs to promoter/promoters Groups | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | <ul style="list-style-type: none"> - BSE Limited (BSE) - National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition/ sale or disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/ sale or disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 19,200 | 0.32 | 0.32 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 19,200 | 0.32 | 0.32 |
| Details of acquisition/ sale or disposal | | | |
| a) Shares carrying voting rights acquired/sold | 19,200 | 0.32 | 0.32 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 19,200 | 0.32 | 0.32 |
| After the acquisition/ disposal, holding of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | - | - | - |

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| Mode of acquisition / sale / disposal of shares (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc). | Off-market, Inter-se transfer by way of Memorandum of Partition of Properties of Ajay Relan HUF |
| Date of acquisition / sale of shares / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24 th September, 2020 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale / disposal of shares | Rs.59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale / disposal of shares | Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each |
| Total diluted share/voting capital of the TC after the said acquisition / sale / disposal of shares | Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller

Ajay Relan
Karta of Ajay Relan HUF

Place: New Delhi

Date: 24th September, 2020