

<b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
Name of the Target Company (TC)	<b>Sharda Motor Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Relan Jointly with Mala Relan		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer belongs to promoter/promoters Groups		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> <li>- BSE Limited (BSE)</li> <li>- National Stock Exchange of India Limited (NSE)</li> </ul>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,927,219	32.41	32.41
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,927,219</b>	<b>32.41</b>	<b>32.41</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/sold	19,200	0.32	0.32
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>19,200</b>	<b>0.32</b>	<b>0.32</b>
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	1,946,419	32.73	32.73
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,946,419</b>	<b>32.73</b>	<b>32.73</b>

Mode of acquisition <del>/sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Off-market, Inter-se transfer by way of Memorandum of Partition of Properties of Ajay Relan HUF
Date of acquisition <del>/sale of shares/</del> VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 <sup>th</sup> September, 2020
Equity share capital / total voting capital of the TC before the said acquisition <del>/sale</del>	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each
Equity share capital/ total voting capital of the TC after the said acquisition <del>/sale</del>	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition <del>/sale</del>	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#### Signature of the acquirer

**Ajay Relan<sup>1</sup>**

Place: New Delhi

Date: 24<sup>th</sup> September, 2020

<sup>1</sup> Shares held by Ajay Relan (as first holder) jointly with Mala Relan (as second holder).