

CIN : L40109TG1986PLC006745  
Hyderabad Regional Office :  
Block "A" Kubera Towers, Trimulghery,  
Secunderabad-500 015. T.S. INDIA.  
Phone : 040-27795434, 27791641  
Fax : 040-27795419, E-mail:hro@hbl.in

**HBL**<sup>®</sup>  
**HBL Power Systems Ltd.**

September 25, 2020

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

**OUTCOME OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING  
HELD ON THURSDAY, SEPTEMBER 24, 2020**

**Disclosure pursuant to Regulation 30 and 44 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015.**

This is to inform you that the 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Thursday, September 24, 2020 at 4 pm.

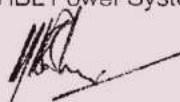
In this regard, we enclose herewith the following:

1. Summary of proceedings of the AGM as required under Regulation 30, Part - A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure -1**
2. Voting results of the AGM as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure -2**
3. Report of Scrutinizer dated September 25, 2020 on remote e-voting and e-voting conducted during the AGM.

The above reports are also being uploaded on the Company's website also.

Please take the above information on record pursuant to Listing requirements and acknowledge receipt of the same.

Yours faithfully  
For HBL Power Systems Ltd

  
MVSS Kumar  
Company Secretary



Encl: as above

Dated: September 25, 2020

**SUB: PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING  
HELD ON THURSDAY, SEPTEMBER 24, 2020**

This is to inform you that the 34th Annual General Meeting (AGM) of the Company was held on Thursday, September 24, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The meeting commenced at 4.00 pm and ended at 5.13 pm.

Dr. A J Prasad, Chairman and Managing Director, chaired the meeting and conducted the proceedings after a welcome address by the Company Secretary. The Company Secretary explained the procedure of participation in VC/OAVM for the benefit of participants.

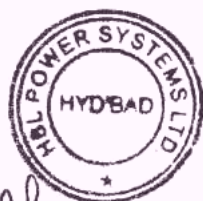
Total shareholders as on record date September 17, 2020 were 49465. Attendance at the AGM was as under:

Category	Promoters and Promoters group	General public	Total number
No of shareholders present (remote locations by VC / OAVM)	3	50	53

The Chairman declared that required quorum was present and that the meeting was in order. He also informed the meeting that the Statutory Auditors (M/s Rao & Kumar, Chartered Accountants), Chairman of the Audit Committee and Independent Director, Scrutiniser appointed for AGM (CS G. Vinay Babu) have joined the meeting from remote locations. Since the meeting was virtual, statutory registers were not required to be open for inspection and that proxy will not be applicable. The shareholders were informed that only e-voting facility was made available this year in terms of the circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020. The e-voting window was kept open from September 21, 2020 (9.00 hours) till September 23, 2020 (17:00 hours) and that an electronic poll facility was also made available during the AGM.

With the consent of the members, the notice convening the AGM, Directors' Report and the financial statements for the year ended on March 31, 2020 together with notes and auditors' report were taken as read. The report of the auditors was unmodified.

The Chairman gave his speech at the AGM and elaborated briefly on the economic situation of the country impacted by Covid-19 pandemic and the affect on Company operations for nearly 3 months spanning 1<sup>st</sup> and 2<sup>nd</sup> quarters. He explained how the Company is geared up to the challenge and tap the new opportunities that are coming in the areas of Defence, niche battery products, e-mobility and exports where the traditional area like Telecom battery business is at present very competitive with slow growth. The Company is taking all austerity measures and that there will not be any significant capex requirements envisaged. As such, the Company is having very little debt and to get financial leverage e-mobility project will be financed by own resources and bank finance of a reasonable loan. Barring unforeseen circumstances beyond control, he presented his vision that in next 2-3 years these new businesses will give good and



**HBL POWER SYSTEMS LIMITED**

CIN: L40109TG1986PLC006745

Registered Office: 8-2-601, Road 10, Banjara Hills, Hyderabad – 500 034

much needed growth to Company that will enhance value to the shareholders. The Chairman addressed the questions from various shareholders who registered themselves as speakers.

Thereafter, the following resolutions as set out in the notice to AGM were taken up, and were passed with requisite majority by e-voting during AGM besides remote voting. CS Vinay Babu Gado, a Company Secretary in Practice (CP 20707) was appointed as a Scrutiniser for the purpose of scrutinising the remote e-voting and e-voting during the AGM.

Sl	Resolution description	Type of resolution	Mode of voting	Result
1	Adoption of audited financial statements (standalone and consolidated) for the financial year 2019-20 ended on March 31, 2020 together with the Directors' Report and the Auditors' Report thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
2	Confirmed the interim dividend of Re.0.20 per equity share declared and paid during for the year 2019-20.	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
3	Declaration of dividend @ 10% (ie, Re.0.10 per equity share of Re.1 each) on paid up capital of the Company for	Ordinary	Remote e-voting and e-voting during the AGM	Passed with requisite majority
4	Reappointed Mr. Aluru Jagadish Prasad (DIN 00057275) as Chairman and Managing Director of the Company for a further period of five years from 1st October 2020 and payment of remuneration.	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority
5	Reappointed Mr. MSS Srinath as President of the Company for a period of five years from 1st September 2020 and payment of remuneration.	Special	Remote e-voting and e-voting during the AGM	Passed with requisite majority

e-Voting results and other details in prescribed format are being filed separately as per filing requirements. The AGM concluded with a vote of thanks to those present.

Please take the above information on record pursuant to Listing Agreement requirements.

Yours faithfully  
For HBL Power Systems Ltd

MVSS Kumar  
Company Secretary





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**HBL**  
HBL Power Systems Ltd.

September 25, 2020

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
Fax no: 022-22721919 / 22722041

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051  
Fax No: 022-26598237 / 38

Dear Sirs,

**SUB:- DISCLOSURE OF DETAILS OF VOTING RESULTS OF UNDER  
REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015  
ANNUAL GENERAL MEETING HELD ON SEPTEMBER 24, 2020**


The 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, September 24, 2020 through Video Conferencing ( "VC" ) / Other Audio Visual Means ( "OAVM" ) at 4:00 P.M. and concluded at 5.13 P.M.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 all the members were given an opportunity to exercise their right to vote on the resolutions set out in the notice of 34<sup>th</sup> AGM through electronic voting (e-voting) services provided by Kfin technologies Private Limited during the period commencing from Monday, September 21, 2020 at 09.00 am to 5.00 pm on Wednesday, September 23, 2020.

All the resolutions contained in the notice of the AGM were approved by the members with requisite majority through remote e-voting and e-voting during the meeting. Accordingly, all the resolutions were declared as passed on September 24, 2020.

In accordance with Regulation 44(3) of the SEBI (LODR) Regulations, 2015 as amended from time to time, please find the voting results of 34<sup>th</sup> AGM of the Company held on September 24, 2020 in the prescribed format along with the report of Scrutinizer. Kindly take the same on records. Thanking you

Yours faithfully  
For HBL Power Systems Limited

  
MVSS Kumar  
Company Secretary



Encl: as above

Disclosure as per Regulation 44(3) of the SEBI(LODR) Regulations, 2015 with regard to voting results of 34th Annual General Meeting of HBL Power Systems Limited held through Video Conferencing ( "VC" ) / Other Audio Visual Means ( "OAVM" ) on Thursday, September 24, 2020 at 4 pm.

CIN:L40109TG1986PLC006745

Name of the Company		HBL Power Systems Limited				
Date of Annual General Meeting		September 24, 2020				
Book Closure Date		18-09-2020 TO 24-09-2020 (Both days inclusive)				
Total Number of Shareholders as on cut-off date i.e. 17 <sup>th</sup> September 2020		49465				
Attendance of members		53				
Category	PRESENT IN PERSON	PRESENT THROUGH PROXY	TOTAL	SHARES	% TO PAID UP CAPITAL	
PROMOTER AND PROMOTER GROUP	3	0	3	13888240	5.01028	
PUBLIC	50	0	50	638168	0.23022	
TOTAL	53	0	53	14526408	5.24050	
No. of shareholders attended the meeting through video conferencing: - No video conferencing facility was made available.						

The mode of voting for all the resolutions was remote e-voting and insta poll e-voting conducted at the meeting.

Item No.	Details of Agenda	Resolution required	Mode of voting	Remarks
1	Adoption of audited financial statements (standalone and consolidated) for the financial year 2019-20 ended on March 31, 2020 together with			

Resolution No.	1									
Resolution required: (Ordinary/ Special)	To receive, consider and adopt the audited financial statements standalone and consolidated of the Company for the financial year ended March 31, 2020 together with the reports of the Board of directors and auditors thereon									
Whether promoter/ promoter group are interested in the agenda/resolution? : No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,679,597	160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
	E-Voting	764,732	701,482,127	91.7573	701,482,127	0	100.0000	0.0000	0	0
Public- Institutions	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		487,432	63.7389	487,432	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	115,750,617	26,951,755	23.2843	26,951,651	104	99.9996	0.0003	0	0
	Poll		106,756	0.0922	106,756	0	100.0000	0.0000	0	0
	Total		27,058,511	23.3765	27,058,407	104	99.9996	0.0004	0	0
	Total	277,194,946	188,186,710	67.8897	188,186,606	104	99.9999	0.0001	0	0







Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend for the year ended March 31, 2020									
Whether promoter/ promoter group are interested in the agenda/resolution? :No										
	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Category										
Promoter and Promoter Group	E-Voting	160,679,597	160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	764,732	487,432	63.7389	487,432	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		487,432	63.7389	487,432	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	115,750,617	26,951,755	23.2843	26,951,651	104	99.9996	0.0003	0	0
	Poll		106,756	0.0922	106,756	0	100.0000	0.0000	0	0
	Total		27,058,511	23.3765	27,058,407	104	99.9996	0.0004	0	0
	Total	277,194,946	188,186,710	67.8897	188,186,606	104	99.9999	0.0001	0	0





Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Abhishek G Poddar DIN 07143528 who retires by rotation and is eligible for re-appointment									
Whether promoter/ promoter group are interested in the agenda/resolution? : No										
	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Category										
Promoter and Promoter Group	E-Voting	160,679,597	160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	764,732	487,432	63.7389	482,131	5,301	98.9124	1.0875	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		487,432	63.7389	482,131	5,301	98.9125	1.0875	0	0
Public- Non Institutions	E-Voting	115,750,617	26,951,755	23.2843	26,951,544	211	99.9992	0.0007	0	0
	Poll		106,756	0.0922	106,756	0	100.0000	0.0000	0	0
	Total		27,058,511	23.3765	27,058,300	211	99.9992	0.0008	0	0
	Total	277,194,946	188,186,710	67.8897	188,181,198	5,512	99.9971	0.0029	0	0



Resolution No.	5
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Resolution required: (Ordinary/ Special) ORDINARY To appoint auditors for the year 2020-21 till the conclusion of the next Annual General Meeting AGM and to authorize the Board to fix their remuneration

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,679,597	160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
Total										
Public- Institutions	E-Voting	764,732	487,432	63.7389	487,432	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
Total										
Public- Non Institutions	E-Voting	115,750,617	26,951,755	23.2843	26,949,056	2,699	99.9899	0.0100	0	0
	Poll		106,756	0.0922	106,756	0	100.0000	0.0000	0	0
Total										



Resolution No.	6
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appointment of Dr. Aluru Jagadish Prasad as Chairman and Managing Director of the Company for a further period
Whether promoter/ promoter group are interested in the agenda/resolution? : YES	

					% of Votes Polled on outstandi ng shares (3)=[(2)/( 1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained	
Category		Mode of Voting	No. of shares held (1)	No. of votes polled (2)								
Promoter and		E-Voting	160,679,597	160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0	

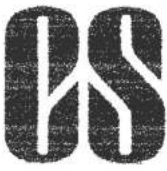




Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. MSS Srinath as President of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution? YES										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	160,679,597	160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		160,640,767	99.9758	160,640,767	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	764,732	487,432	63.7389	5,301	482,131	1.0875	98.9124	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		487,432	63.7389	5,301	482,131	1.0875	98.9125	0	0
Public- Non Institutions	E-Voting	115,750,617	26,951,755	23.2843	26,949,544	2,211	99.9917	0.0082	0	0
	Poll		106,756	0.0922	106,756	0	100.0000	0.0000	0	0
	Total		27,058,511	23.3765	27,056,300	2,211	99.9918	0.0082	0	0
	Total	277,194,946	188,186,710	67.8897	187,702,368	484,342	99.7426	0.2574	0	0

Note: No resolution was proposed for passing through postal ballot.





**VINAY BABU GADE** ACS, LLB

**Company Secretary in Practice**

**Mobile: 9160999526**

**Email: [cs.vinayb@gmail.com](mailto:cs.vinayb@gmail.com)**

**SCRUTINIZER'S REPORT ON E-VOTING**

Form No. MGT - 13

Report of Scrutinizer [Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time]

To  
Dr. A.J.Prasad  
Chairman for 34<sup>th</sup> Annual General Meeting of the Equity Shareholders,  
HBL Power Systems Limited,  
Hyderabad, 500034.

Dear Sir,

I, CS Vinay Kuamr Gade, Company Secretary in whole-time Practice, having office at Hyderabad, was appointed as a scrutinizer by the Board of Directors of **HBL Power Systems Limited** (CIN: L40109TG1986PLC006745), having registered office at 8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034, Telangana (the "Company") in the Board Meeting held on August 14, 2020 pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

**My scope as a scrutinizer is:**

To scrutinize the votes casted through electronic means (the "e-voting") and check whether the remote e-voting process was in fair and transparent manner held between Monday the September 21, 2020, 09.00 AM (IST) and Wednesday the September 23, 2020, 05.00 PM (IST) as stated in the Notice of the Annual General Meeting.

**Dispatch of Notice convening the Annual General Meeting :**

The e-Notice dated August 14, 2020 convening 34<sup>th</sup> Annual General Meeting of the equity shareholders of the Company held on Thursday the September 24, 2020 through Video Conferencing ( "VC" ) / Other Audio Visual Means ( "OAVM" ) at 4:00 P.M, was sent through e-mail on September 01, 2020 to the shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on August 28, 2020. Pursuant to circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020 the requirement of sending physical copies of the annual report has been dispensed with.

**Newspaper Advertisement :**

A public notice by way of an advertisement in newspapers was published by the Company on September 03, 2020 immediately on the completion of dispatch of notices of the Annual General Meeting, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, in Financial Express (English newspaper having nationwide circulation) and Nava Telangana (principal vernacular language newspaper of the State in which the registered office is situated) for the purpose of voting.

**Cut-off date :**

The shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on the "cut-off " date of September 17, 2020 were entitled to vote on the resolutions as set out at item nos.1 to 7 in the Notice of the Annual General Meeting.

**E-voting facility :**

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, if any, including any statutory modification(s)

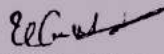


or re-enactment(s) thereof for the time being in force the Company has arranged for remote e-voting facility to its shareholders through KFin Technologies Private Limited, Registrar and Share Transfer Agents having their office at Gachibowli, Hyderabad (the "Agency").

**E-voting blocking and unblocking :**

The e-voting period commenced on Monday the September 21, 2020 at 09.00 AM (IST) and ended on Wednesday September 23, 2020 at 05.00 PM (IST). The Agency e-voting platform (<https://evoting.karvy.com>) was blocked thereafter and the votes cast under e-voting facility were then unblocked by me on Thursday the September 24, 2020 at 05:15 PM (IST) in presence of Mr.U Chandra Mouleswara Rao and Mr. M. Venkatesh two witnesses not being in the employment of the Company.

**Signature of the witness:**

  
Mr.U Chandra Mouleswara Rao;

  
Mr. M. Venkatesh

**Scrutinizing e-votes :**

I have scrutinized and reviewed the remote e-voting process and votes tendered therein based on the data downloaded from the agency E-voting system (<https://evoting.karvy.com>) which was conducted in fair and transparent manner.

I hereby submit my report as under on the results of voting through electronic means in respect of the said resolutions:

**Item No. 1**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To receive, consider and adopt the audited financial statements of the Company (standalone and consolidated) for the financial year ended March 31, 2020 together with the reports of the Board of Directors' and Auditor's thereon.

Particulars	Number of members voted in E-voting	Number of votes cast (Shares) - E voting	% (percentage) of total number of valid votes
For	91	188079850	99.999
Against	5	104	0.001
Invalid / Abstain	-	-	-
Total	96	188079954	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 2**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To confirm the interim dividend of Re.0.20 per equity share declared and paid during for the financial year 2019-20

Particulars	Number of members voted in E-voting	Number of votes cast (Shares) - E voting	% (percentage) of total number of valid votes
For	91	188079850	99.999
Against	5	104	0.001
Invalid / Abstain	-	-	-
Total	96	188079954	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.





Item No. 3

Type of business: Ordinary Business

Type of resolution: Ordinary Resolution

To declare dividend for the year ended on March 31, 2020. A dividend of 10% (i.e. 0.10 paise on each share of Re 1 was declared)

Particulars	Number of members voted in E-voting	Number of votes cast (Shares) - E voting	% (percentage) of total number of valid votes
For	91	188079850	99.999
Against	5	104	0.001
Invalid / Abstain	-	-	-
<b>Total</b>	<b>96</b>	<b>188079954</b>	<b>100.000</b>

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

Item No. 4

Type of business: Ordinary Business      Type of resolution: Ordinary Resolution

To appoint a director in place of Mr. Abhishek G Poddar (DIN: 07143528) who retires by rotation and is eligible for re-appointment.

Particulars	Number of members voted in E-voting	Number of votes cast (Shares) - E voting	% (percentage) of total number of valid votes
For	89	188074442	99.997
Against	7	140000	0.003
Invalid / Abstain	-	-	-
Total	96	188075842	100.000

Particulars	Number of members voted in E-voting	Number of votes cast (Shares) - E voting	% (percentage) of total number of valid votes
For	81	27381275	99.971
Against	8	7912	0.029
Invalid / Abstain	-	-	-
Total	89	27389187	100.000

*Note: Any split vote(s) casted by any member, counted in both for and against and Any votes casted by promoter / promoters group being interested party in this agenda item have not been considered in determining voting results.*

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

#### Item No. 7

Type of business: Special Business

Type of resolution: Special Resolution

Appointment of Mr. MSS Srinath as President of the Company

Particulars	Number of members voted in E-voting	Number of votes cast (Shares) - E voting	% (percentage) of total number of valid votes
For	81	26904845	98.232
Against	8	484342	1.768
Invalid / abstain	-	-	-
Total	89	27389187	100.000

*Note: Any split vote(s) casted by any member, counted in both for and against and Any votes casted by promoter / promoters group being interested party in this agenda item have not been considered in determining voting results.*

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

The compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means (the "E-voting") have been taken care by management of the Company.

All relevant records relating to electronic voting shall remain in my custody until the Chairman considers, approves and signs the Minutes of the 34<sup>th</sup> Annual General Meeting and the same shall be handed over to the Chairman / Company Secretary for safe keeping.

Thanking you,

Yours faithfully

  
**Scrutinizer**  
 G Vinay Babu  
 Company Secretary in Practice  
 ACS No.: A20592, CP No.: 20707  
 UDIN: A020592B000769307



Countersigned by  
 For HBL Power Systems Limited



Dr. A J Prasad  
 Chairman of the 34<sup>th</sup> Annual General meeting



Date: 25.09.2020  
 Place: Hyderabad, Telangana.

Date: 25.09.2020  
 Place: Hyderabad, Telangana



**VINAY BABU GADE** ACS, LLB

**Company Secretary in Practice**

**Mobile: 9160999526**

**Email: [cs.vinay@gmail.com](mailto:cs.vinay@gmail.com)**

**SCRUTINIZER'S REPORT ON VOTING INSTAPOLL**

Form No. MGT - 13

Report of Scrutinizer [Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014 as amended from time to time]

To  
Dr. A.J. Prasad  
Chairman for 34<sup>th</sup> Annual General Meeting of the Equity Shareholders,  
HBL Power Systems Limited,  
Hyderabad, 500034.

Dear Sir,

I, CS Vinay Kumar Gade, Company Secretary in whole-time Practice, having office at Hyderabad, was appointed as a scrutinizer by the Board of Directors of **HBL Power Systems Limited** (CIN: L40109TG1986PLC006745), having registered office at 8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034, Telangana (the "Company") in the Board Meeting held on August 14, 2020 pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

**My scope as a scrutinizer is :**

To scrutinize the votes casted through instapoll and check whether the voting process by use of instapoll at the 34<sup>th</sup> Annual General Meeting held on Thursday the September 24, 2020 at 4:00 P.M through Video Conferencing ( "VC" ) / Other Audio Visual Means ( "OAVM" ), is conducted in a fair and transparent manner.

**Dispatch of Notice convening the Annual General Meeting:**

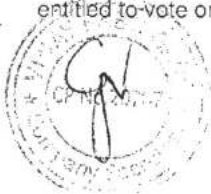
The e-Notice dated August 14, 2020 convening 34<sup>th</sup> Annual General Meeting of the equity shareholders of the Company held on Thursday the September 24, 2020 through Video Conferencing ( "VC" ) / Other Audio Visual Means ( "OAVM" ) at 4:00 P.M, was sent through e-mail on September 01, 2020 to the shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on August 28, 2020. Pursuant to circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020 the requirement of sending physical copies of the annual report has been dispensed with.

**Newspaper Advertisement:**

A public notice by way of an advertisement in newspapers was published by the Company on September 03, 2020 immediately on the completion of dispatch of notices of the Annual General Meeting, in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, in Financial Express (English newspaper having nationwide circulation) and Nava Telangana (principal vernacular language newspaper of the State in which the registered office is situated) for the purpose of voting.

**Cut-off date :**

The shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on the "cut-off " date of September 17, 2020 were entitled to vote on the resolutions as set out at item nos.1 to 7 in the Notice of the Annual General Meeting.





### Convening of the Annual General Meeting:

The 34<sup>th</sup> Annual General Meeting was duly convened and held on Thursday the September 24, 2020 at 4:00 P.M through Video Conferencing ( "VC" ) / Other Audio Visual Means ( "OAVM" ) pursuant to circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 05, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated May 12, 2020.

### Instapoll :

The Chairman of the meeting announced voting through instapoll after the meeting. The instapoll facility was provided by KFin Technologies Private Limited, Registrar and Share Transfer Agents having their office at Gachibowli, Hyderabad.

### Scrutinizing ballots:

The instapoll was managed and reconciled by the Company / Registrar and Share Transfer Agents i.e., KFin Technologies Private Limited having office at Gachibowli, Hyderabad. (the "Agency").

As per the list of shareholders provided by the Company / Agency, the names of the shareholders who have voted on e-voting platform through [https://evoting.karvy.com] have been blocked and the instapoll vote casted by the members attended from remote locations during the meeting were only reconciled for the purpose of eliminating duplicate voting.

I have scrutinized and reviewed the instapoll voting. The vote casted through process was conducted in fair and transparent manner.

I now submit my report as under on the results of voting through ballot in respect of the said resolutions:-

### Item No. 1

Type of business: Ordinary Business

Type of resolution: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company (standalone and consolidated) for the financial year ended March 31, 2020 together with the reports of the Board of Directors' and Auditor's thereon.

Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / Abstain	-	-	-
Total	6	106756	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

### Item No. 2

Type of business: Ordinary Business

Type of resolution: Ordinary Resolution

To confirm the interim dividend of Re.0.20 per equity share declared and paid during for the financial year 2019-20

Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / Abstain	-	-	-
Total	6	106756	100.000



Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 3**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To declare dividend for the year ended on March 31, 2020. A dividend of 10% (i.e. 0.10 paise on each share of Re 1 was declared)

Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / Abstain	-	-	-
Total	6	106756	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 4**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To appoint a director in place of Mr. Abhishek G Poddar (DIN: 07143528) who retires by rotation and is eligible for re-appointment.

Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / Abstain	-	-	-
Total	6	106756	100.000

Based on the aforesaid result, the resolution could not receive requisite assent of the members. You may accordingly declare the same.

**Item No. 5**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To appoint M/s. Rao & Kumar, Chartered Accountants, Visakhapatnam (ICAI Firm Registration No. 030895), as auditors for the year 2020-21 till the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / Abstain	-	-	-
Total	6	106756	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No 6**

**Type of business: Special Business**

**Type of resolution: Special Resolution**

Re-appointment of Dr. Aluru Jagadish Prasad as Chairman and Managing Director of the Company for a further period of two years.



Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / Abstain	-	-	-
Total	6	106756	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 7**

**Type of business: Special Business**

**Type of Resolution: Special Resolution**

Appointment of Mr. MSS Srinath as President of the Company

Particulars	Number of members voted through instapoll	Number of votes cast (Shares) - instapoll	% (percentage) of total number of valid votes
For	6	106756	100.000
Against	-	-	-
Invalid / abstain	-	-	-
Total	6	106756	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through ballot (whichever and wherever applicable) are taken care by management of the Company.

All relevant records relating to ballot voting have been handed over to Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully

  
**Scrutinizer**  
 G Vinay Babu  
 Company Secretary in Practice  
 ACS No.: A20592 CP No.:20707  
 UDIN: A020592B000769307



Countersigned by  
For HBL Power Systems Limited

*A. J. Prasad*

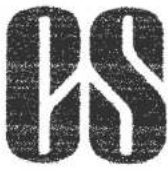
Dr. A J Prasad  
Chairman of the 34th Annual General meeting

Date: 25.09.2020  
Place: Hyderabad, Telangana.

Date: 25.09.2020  
Place: Hyderabad, Telangana







**VINAY BABU GADE** ACS, LLB

**Company Secretary in Practice**

**Mobile: 9160999526**

**Email: [vinaybabugade@gmail.com](mailto:vinaybabugade@gmail.com)**

**CONSOLIDATED SCRUTINIZER'S REPORT**

Form No. MGT - 13

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time)

To:

M. Ali Prasad  
Chairman, 34<sup>th</sup> Annual General Meeting of the Equity Shareholders,  
HBL Power Systems Limited  
Hyderabad-500034

Dear Sir,

I, Mr. Vinay Kumar Gade, Company Secretary in whole time Practice, having office at Hyderabad, Telangana was appointed as the scrutinizer by the Board of Directors of HBL Power Systems Limited (CIN: L43200-0732650-2007-07-01 having registered office at A-3/604, Road No.19, Durgam Hills, Hyderabad - 500 034, Telangana, the "Company") in the Board Meeting held on August 14, 2020 pursuant to Section 114 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of law and in accordance with Regulation 44 of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements Regulations, 2015 including any statutory modification or re-enactment thereof for the time being in force.

My scope as a scrutinizer is:

- To scrutinize the votes casted through electronic means (i.e. e-voting) and check whether the remote e-voting process was in fair and transparent manner held between Monday the September 21, 2020 09:00 AM IST and Wednesday the September 23, 2020 05:00 PM IST as stated in the Notice of the Annual General Meeting.
- To scrutinize the votes casted through postal and e-vote which the voting process by use of postal ballot for 34<sup>th</sup> Annual General Meeting held on Thursday the September 24, 2020 at 4:00 P.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), is conducted in a fair and transparent manner.

**Notice of the Annual General Meeting :**

The e-Notice dated August 14, 2020 convening 34<sup>th</sup> Annual General Meeting of the equity shareholders of the Company held on Thursday the September 24, 2020 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") at 4:00 P.M. was sent through e-mail on September 01, 2020 to the shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on August 25, 2020. Pursuant to circulars issued by Ministry of Corporate Affairs (MCA) vide Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No.20/2020 dated May 15, 2020 read with Securities and Exchange Board of India (SEBI) vide its Circular No. SPRI/HO/CFD/CMD/IO/3-P/2020/75 dated May 12, 2020 the requirement of sending physical copies of the annual report has been dispensed with.

**Cut-off date :**

The shareholders whose names were recorded in the Register of members or in the Register of beneficial owners maintained by the depositories of the Company as on the "cut-off" date of September 17, 2020 were entitled to vote on the resolutions as set out at items no.1 to 7 in the Notice of the Annual General Meeting.

  
\_\_\_\_\_  
Vinay Kumar Gade  
Company Secretary

A public notice by way of an advertisement in newspapers was published by the Company on September 03, 2020 immediately on the completion of dispatch of notices of the Annual General Meeting, in terms of ~~Section 102 of the Companies Act, 2013~~ Section 102 of the Companies Act, 1956.

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“LAWSON is a Republican and a true patriot who will faithfully follow a more limited government and decreased federal spending. He represents CONSTITUTIONAL and other conservative principles,” and “he brings new business and jobs to the state.”

[illegible]

**THE FOLLOWING INFORMATION IS UNCLASSIFIED DATE 08-09-2007 BY 60322 UCBAW/SJS/KRM**

**Figure 6.** The effect of the number of iterations on the accuracy of the proposed algorithm. The figure shows four bar charts for different values of  $\alpha$ : 0.01, 0.05, 0.1, and 0.5. Each chart plots Accuracy (%) against the Number of Iterations (from 0 to 10). The legend indicates three methods: Proposed (blue bars), MCMC (green bars), and EM (red bars). In all cases, the Proposed method achieves higher accuracy faster than the other two methods, especially as the number of iterations increases beyond 5.

The Chairman is now preparing written questions. During the recess, the committee will be holding a public hearing on the proposed bill. The committee will be holding a public hearing on the proposed bill. The committee will be holding a public hearing on the proposed bill.

[illegible][illegible]

\*\*\*\*\*  
ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED  
DATE 08-09-2007 BY 60322 UCBAW

[illegible]

August 1996

**\*\*offshore oil drilling: declining water**

**Abstract**

On November 19, 1964, the FBI advised the Honorable Earl Warren, Chairman of the Warren Commission and Commissioner of the Federal Bureau of Investigation, that the FBI was in receipt of a letter from the Honorable Earl Warren, dated November 18, 1964, in which the Honorable Earl Warren requested that the FBI advise the Honorable Earl Warren of the results of the FBI's investigation of the assassination of President John F. Kennedy.

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 2**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To confirm the interim dividend of ₹20.20 per equity share declared and paid during the financial year 2019-20

Particulars	Number of votes and votes contained in						% of votes
	e-votes		Instapoll		Total		
	Number	Votes	Number	Votes	Number	Votes	
For	91	188079850	6	106756	97	188186606	99.9999
Against	5	104	0	0	5	104	0.0001
Abstained/Invalid	0	0	0	0	0	0	0
Total	96	188079954	6	106756	102	188186710	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 3**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To declare dividend for the year ended on March 31, 2020. A dividend of 10% (i.e. 0.10 paise on each share of Re 1 was declared)

Particulars	Number of votes and votes contained in						% of votes
	e-votes		Instapoll		Total		
	Number	Votes	Number	Votes	Number	Votes	
For	91	188079850	6	106756	97	188186606	99.9999
Against	5	104	0	0	5	104	0.0001
Abstained/Invalid	0	0	0	0	0	0	0
Total	96	188079954	6	106756	102	188186710	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 4**

**Type of business: Ordinary Business**

**Type of resolution: Ordinary Resolution**

To appoint a director in place of Mr. Abhishek G Poddar (DIN: 07143528) who retires by rotation and is eligible for re-appointment.

Particulars	Number of votes and votes contained in						% of votes
	e-votes		Instapoll		Total		
	Number	Votes	Number	Votes	Number	Votes	
For	89	188074442	6	106756	95	188181198	99.9971
Against	7	55512	0	0	7	55512	0.0029
Abstained/Invalid	0	0	0	0	0	0	0
Total	96	188079954	6	106756	102	188186710	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.





**Item No. 5****Type of business: Ordinary Business****Type of resolution: Ordinary Resolution**

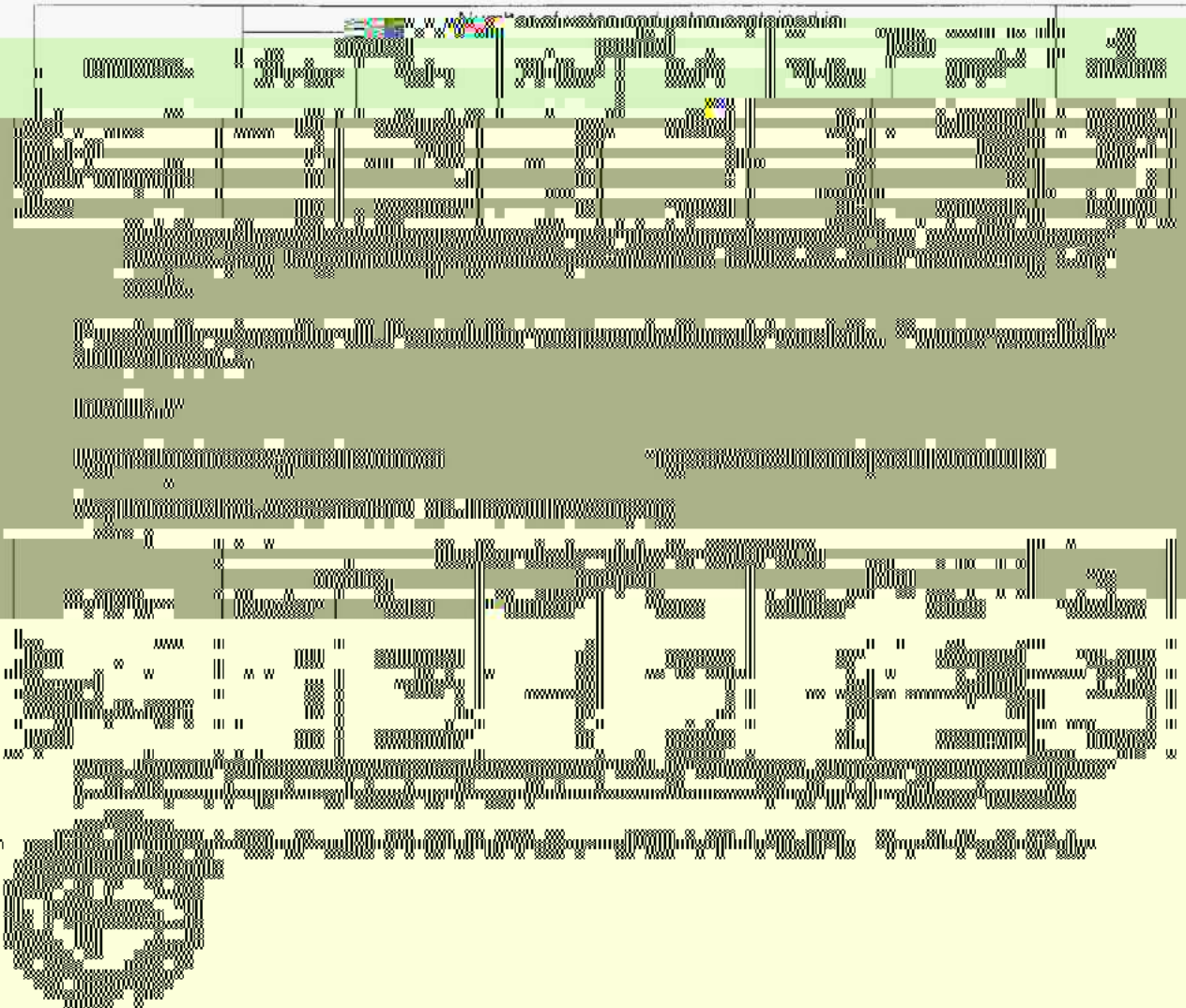
To appoint M/s. Rao & Kumar, Chartered Accountants, Visakhapatnam (ICAI Firm Registration No. 03069S), as auditors for the year 2020-21 till the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

Particulars	Number of votes and votes contained in						% of votes
	e-votes		Instapoll		Total		
	Number	Votes	Number	Votes	Number	Votes	
For	89	188077255	6	106756	95	188184011	99.9986
Against	7	2699	0	0	7	2699	0.0014
Abstained/Invalid	0	0	0	0	0	0	0
Total	96	188079954	6	106756	102	188186710	100.000

Based on the aforesaid result, the resolution was passed with requisite majority. You may accordingly declare the same.

**Item No. 6****Type of business: Special Business****Type of resolution: Special Resolution**

Re-appointment of Dr. Aluru Jagadish Prasad as Chairman and Managing Director of the Company for a further period of 5 (five) years.



The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through instapoll (whichever and wherever applicable) have been taken care by management of the Company.

All relevant records relating to electronic voting shall remain in my custody until the Chairman considers, approves and signs the Minutes of the 34<sup>th</sup> Annual General Meeting and the same shall be handed over to the Chairman / Company Secretary for safe keeping and all relevant records relating to ballot voting have been handed over to Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully

  
  
**Scrutinizer**  
G Vinay Babu  
Company Secretary in Practice  
ACS No.: A20592 .CP No.:20707  
UDIN: A020592B000769307

Date: 25.09.2020  
Place: Hyderabad, Telangana.

Countersigned by  
For HBL Power Systems Limited



Dr. A J Prasad  
Chairman of the 34<sup>th</sup> Annual General meeting



Date: 25.09.2020  
Place: Hyderabad, Telangana