SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Date: 25.09.2021

To,
Listing Compliance Department
M/s. BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir/ Madam,

Sub: Proceedings of 23rd Annual General Meeting of the Company.
Ref: Scrip Code. SBTL / 532669

With reference to the captioned subject, we would like to inform you that the 23rd Annual General Meeting (AGM) of the Company was held on Saturday, the 25th September, 2021, at 10.30 AM at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038 and concluded at 11.30 AM.

As per requirement of Regulation 68 (2), Regulation 30 read with Schedule III (A)(10)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 23rd AGM of the Company is enclosed herewith as *Annexure-I*.

We request to take the same on your record.

Thanking you.

Yours faithfully,
For **Southern Online Bio Technologies Limited**

Srikanth Reddy Kolli
Company Secretary

Encl: A/a.

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Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

Annexure-I

PROCEEDINGS OF THE 23rd ANNUAL GENERAL MEETING OF SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED HELD ON SATURDAY, 25TH DAY OF SEPTEMBER, 2021.

The 23rd Annual General Meeting (AGM) of the Company was held on Saturday, the 25th day of September 2021, at 10.30 AM at Anion Conference Hall, 8th Floor, Swarna Jayanti Complex, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038.

In terms of Regulation 68 (2), Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 23rd AGM of Southern Online Bio Technologies Limited (Company) were as under:-

1. At the outset, Company Secretary extended a warm welcome to the Shareholders at the 23rd AGM of the Company. Company Secretary also welcomed the Directors present at the meeting, Chairperson of the Audit Committee & Stakeholders Relationship Committee and Auditors of the Company.

2. Mr Brijmohan Venkata Mandala, Director of the Company took the Chair at 10.30 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order and welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.

3. The Chairman introduced the other members of the Board who were present at the meeting to the shareholders.

4. The Chairman informed the shareholders of the presence of representatives M/s. P C N & Associates, the Statutory Auditors at the meeting.

5. The Chairman informed the shareholders, the queries, if any, from the shareholders would be answered by himself and the Chairperson of the Audit Committee of the Board.

6. Thereafter, as requested by the Chairman, Company Secretary read out the observations / comments in the Statutory Auditors' Report and drew the attention of the shareholders to the Management's Reply thereto, as mentioned in the Board's Report forming part of the Annual Report for the financial year 2020-21 and informed that, the Statutory Registers, Proxy Register, Auditors Report, along with other inspection documents were made available for inspection during the meeting for inspection by the shareholders of the Company.

7. The Chairman then took the permission of the shareholders present to take the Notice, the explanatory statement, the Boards Report and the Auditors Report as read. The shareholders present at the meeting concurred with this request.

8. The Chairman informed the shareholders that since the present shareholders of the Company are only seven as per the Order passed by the Hon'ble NCLT, Hyderabad bench dated 26th November, 2019 in IA No. 1038/2019 and all the shareholders holding shares in physical mode, e-voting facility is not being provided with the shareholders consent.

9. The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020-21 and also the challenges and opportunities for the business segments of the Company.

   The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

10. Thereafter, Company Secretary informed that the Company has appointed Mr Y Ravi Prasada Reddy, Practicing Company Secretary (M. No: 5783 & CP No: 5360), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through ballot voting at the AGM venue. He further informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, to cast their vote in respect of business mentioned in the Notice of the 23rd AGM of the Company.

11. Thereafter, Company Secretary read the items of the Ordinary & Special Business to be transacted at the 23rd Annual General Meeting as detailed below through ballot voting:-

No	Resolution	Resolution Type
Ordinary Business		
1	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31 March 2021 including Audited Balance Sheet as at 31 March 2021, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Board of Directors' and Auditors' thereon.	Ordinary
2	To appoint a director in place of Mr Brijmohan Venkata Mandala (DIN: 00295323), who retires by rotation and being eligible offers himself for reappointment.	Ordinary
3	Appointment of M/s. Darapaneni & Co., Chartered Accountants, as Statutory Auditors of the Company to fill the casual vacancy caused due to the Resignation of M/s. P C N & Associates, Chartered Accountants.	Ordinary
Special Business		
4	Approval of Related Party Transactions	Ordinary

12. The Chairman explained the objectives and implications of each of the above resolution(s). The Resolution(s) were thereafter put to vote through ballot voting.

13. Based on the instructions from the Chairman, Company Secretary explained the process of Ballot voting to the shareholders and requested them to vote on the ballot paper and the ballot process was conducted.

14. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.

Thereafter, the chairman invited shareholders, to speak and ask questions, if any.

Clarifications were provided by the Chairman to the queries raised by the shareholders, immediately after the Question & Answers session.

15. The Chairman announced that the ballot voting result shall be informed to Stock Exchange and also be placed on the website of the Company within 48 hours from the conclusion of the meeting and authorized the Company Secretary to declare the voting result, intimate the stock exchanges and to be put up on the Notice Board of the Company at the Registered Office and place the same on the website of the Company.

16. After the ballot voting was completed, the Chairman formally announced the closure of business of 23rd AGM of the Company with a thanking note to the shareholders for their active participation in the AGM.

17. There being no other business to transact, the meeting concluded at 11.30 A.M. with a vote of thanks to the Chair proposed by Company Secretary of the Company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For **Southern Online Bio Technologies Limited**

Srikanth Reddy Kolli
Company Secretary