



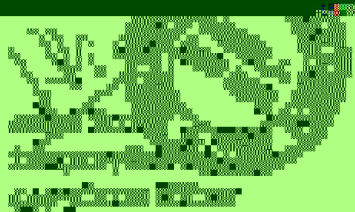
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**SUMMARY OF THE PROCEEDINGS OF 38<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, SEPTEMBER 25, 2021 AT 3:00 P.M. AND ENDED AT 5:20 P.M. ATSHRI R N SHETTY KALYANA MANTAP, OPP. INDIRA GLASS HOUSE, HUBBALLI-580029, KARNATAKA.**

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**Members Present**

41 numbers of members were present

In addition to the above members, following Directors/ CFO/ CS and other invitees were present

Shri Satish R Shetty	: Chairman & Managing Director (Member)
Dr. S S Hiremath	: Independent Director (Member)
Shri Annappayya	: Independent Director
Shri Sankappa K Shetty	: Independent Director
Shri Karan S Shetty	: Whole Time Director
Shri N.M. Hegde	: CFO (Member)
Shri Ashok Kumar	: Company Secretary & Compliance Officer

**Invitees:**

Mr. Krishnaraj K, representative of K. G. Rao & Co., Chartered Accountant (ICAI Registration No. 0104635), Statutory Auditor of the Company and Mr. Sunil J. Shah (Membership No. 8717, COP No. 3289), Practicing Company Secretary acting as the Scrutiniser for E-voting and voting through Poll were also present by invitation.

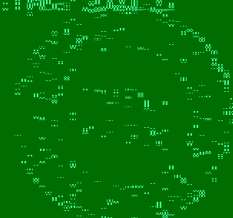
Shri Satish Rama Shetty presided over the meeting. He welcomed all the members and invitees present at the AGM. The Chairman then announced that requisite quorum being present, now the meeting is called to be in order.

The Chairman briefly introduced the Director seated on dais to the members. He also informed that Shri Sunil R Shetty, Shri Naveen R Shetty, Shri Sathya Murthy Padaki and Shri Sarvani Awa Directors of the Company could not be present in the meeting due to their other professional exigencies.

The Chairman announced that the Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors were interested and other documents as referred in the AGM Notice were available for inspection by the members during the meeting.

The Chairman requested the members that the notice convening the 38<sup>th</sup> Annual General Meeting along with explanatory statement may be taken as read and then members agreed for the same. The Company Secretary then briefed the Statutory Auditor's Report and Secretarial Auditor's Report. The members were informed that there are no qualifications, observations, comments or adverse remarks in the Auditor's Report and Secretarial Audit Report, which have any adverse effect on the functioning of the Company.

The Chairman then addressed the members about the significant development of the Company. He informed about the performance of the Company during the financial year 2020-21. He also informed the members for the results of the first quarter of the current financial year 2021-22.



The Chairman advised that the members may seek clarification, if any, pertaining to the Company's Audited Accounts and operations. The queries raised by members on the Company's operations and financial statements for the year ended March 31, 2021, were answered by the Chairman to the satisfaction of the members.

The Chairman then briefed the objectives and implications of the Ordinary and Special Businesses set out in the notice of AGM. Which are as under:

Sl. No.	Particulars	Nature of Business
1	To consider, approve and adopt the Audited Balance Sheet of the Company as at 31 <sup>st</sup> day of March, 2021 and the Profit and Loss Account for the year ended on the said date and the Cash Flow Statement together with Directors' Report, Auditors' Report and notes thereon.	Ordinary
2	To appoint Shri Sunil Rama Shetty (DIN 00037572) as the Director Liable to Retire by Rotation.	Ordinary
3	To Reclassification of Authorised Share Capital of the Company	Special
4	To alter in the Capital Clause of Memorandum of Association of the Company.	Special
5	To adopt Memorandum of Association as per the provisions of the Companies Act, 2013	Special