



Biocon Limited
20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423
CIN : L24234KA1978PLC003417
www.biocon.com

BIO/SECL/TG/2025-26/95

September 25, 2025

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON
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Dear Sir/Madam,

Subject: Disclosure of Show Cause Notice under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received a Show Cause Notice from the Office of the Deputy Commissioner of Commercial Taxes, (Audit)-4.7, DGSTO-4, Government of Karnataka, Bangalore - 560095.

In this regard, the details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Industry Standards Note on Regulation 30 of the SEBI Listing Regulations are enclosed in **Form A**.

In respect of the captioned matter, the undersigned, states and declares that the information and details provided in **Form A**, in compliance with Regulation 30(13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

This disclosure is being made promptly upon completion of the materiality assessment of the show cause notice and other necessary aspects.

The above information will also be available on the website of the Company at www.biocon.com.



Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,
For **Biocon Limited**

Mukesh Kamath
Interim Chief Financial Officer

Encl.: As above

Form A

Disclosure by Biocon Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sl No.	Particulars	Information
1.	Name of the listed company	Biocon Limited
2.	Type of communication received	Show Cause Notice (DRC-01)
3.	Date of receipt of communication	September 24, 2025
4.	Authority from whom communication received	Office of the Deputy Commissioner of Commercial Taxes, (Audit)-4.7, DGSTO- 4, Government of Karnataka, Bangalore - 560095
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Show Cause Notice proposes to demand tax amount of Rs. 81,38,513/-, Interest of Rs. 1,12,82,633/- & Penalty of Rs. 8,13,851/-</p> <p>The summary is as follows: -</p> <ol style="list-style-type: none"> 1. Proposed Interest demand on credit note related turnover wrongly reduced from taxable turnover – Rs. 92,772/- 2. Proposed Interest demand on short declaration of outward supplies in monthly returns - Rs. 37,89,422/- 3. Proposed Interest on Credit note on Exports – Rs. 1,18,189/- 4. Proposed tax, interest and penalty on wrong claim of lower tax on merchant export benefits – Rs. 2,05,101/- 5. Proposed tax, Interest and Penalty on non-payment of tax on Corporate Guarantee – Rs. 1,11,31,848/- 6. Proposed Interest liability on delayed payment to suppliers beyond 180 days – Rs. 14,22,521/- 7. Proposed tax, interest and penalty for Input tax credit mismatch between monthly returns (GSTR -3B) vis-à-vis input tax credit reported by suppliers (GSTR 2-B) – Rs. 34,75,144/-
6.	Period for which communication would be applicable, if stated	Financial Year 2021-22

7.	Expected financial implications on the listed company, if any	There is no material impact on the financials, operations, or other activities of the Company. The impact will be limited to the extent of final liability as may be ascertained along with interest and penalty, if any
8.	Details of any aberrations/non-compliances identified by the authority in the communication	As mentioned in point no. 5 above
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not applicable
10.	Action(s) taken by listed company with respect to the communication	The Company is in the process of taking appropriate actions to deal with the Show Cause Notice
11.	Any other relevant information	Nil