



**STERLING**  
**GUARANTY & FINANCE LIMITED**

CIN No. : L65990MH1983PLC031384

25<sup>th</sup> October, 2017

The Secretary  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai-400 023.

Dear Sir,

**Ref. Scrip Code: 508963**

**SUB : Financial Result of the Company for the Quarter ended September 2017**

Pursuant to Regulation 33 of the SEBI (Listing & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results and Limited Review Report for Quarter ended 30th September, 2017

We hope you will find this in line with your requirement.

We would like to inform you that our company is registered under NBFC.

Kindly acknowledge receipt, and please take the same on record.

Thanking you,

Yours Sincerely,  
FOR STERLING GUARANTY & FINANCE LTD.

*D. D. Mehta*

Dharmen D. Mehta  
Chairman & Managing Director



Encl : As above

**REGD. OFFICE: G9 Duru Mahal, 84 Marine Drive, F Rd, Mumbai 400002**  
**Correspondence Address : 91/A, Mittal Court, Nariman Point, Mumbai 400 021**

**TEL: 91-22-22840078. Email: sterling.guaranty@gmail.com**

**Website: www.sterlingguaranty.com**

## General information about company

|  |                                     |
|--|-------------------------------------|
| Scrip code   | 508963                              |
| Name of company  | STERLING GUARANTY & FINANCE LIMITED |
| Result Type  | Main Format                         |
| Class of security  | Equity                              |
| Date of start of financial year  | 01-04-2017                          |
| Date of end of financial year  | 31-03-2018                          |
| Date of board meeting when results were approved   | 25-10-2017                          |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange | 17-10-2017                          |
| Description of presentation currency   | INR                                 |
| Level of rounding used in financial results  | Lakhs                               |
| Reporting Quarter  | Half yearly                         |
| Nature of rrting. TsClonurefor coolid(Daved)Tj 34.536 0 TdS. TsClonulyReportied                              |                                     |
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|  |                                     |
|  |                                     |
|  |                                     |

| Particulars   |   | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---------------|---|---------------------------------------|--|
| A             | Date of start of reporting period   | 01-07-2017                            | 01-04-2017   |
| B             | Date of end of reporting period   | 30-09-2017                            | 30-09-2017   |
| C             | Whether results are audited or unaudited  | Unaudited                             | Audited  |
| D             | Nature of report standalone or consolidated   | Standalone                            | Standalone   |
| <b>Part I</b> | <b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b> |                                       |  |
| <b>1</b>      | <b>Revenue From Operations</b>  |                                       |  |
|               | Revenue from operations   | 8.578                                 | 8.578  |
|               | Other income  | 0                                     | 0  |
|               | <b>Total Revenue</b>  | <b>8.578</b>                          | <b>8.578</b>   |
| <b>2</b>      | <b>Expenses</b>   |                                       |  |
| (a)           | Cost of materials consumed  | 0                                     | 0  |
| (b)           | Purchases of stock-in-trade   | 0                                     | 0  |
| (c)           | Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 0                                     | 0  |
| (d)           | Employee benefit expense  | 0                                     | 0  |
| (e)           | Finance costs   | 0                                     | 0  |
| (f)           | Depreciation and amortisation expense   | 0                                     | 0  |
| (g)           | <b>Other Expenses</b>   |                                       |  |
| 1             | Telephone, Postage  | 1.989                                 | 1.989  |
| 2             | Printing & Stationery   | 1.289                                 | 1.289  |
| 3             | Annual Listing Fees & Registration Charges  | 3.031                                 | 3.031  |

|   |                             |              |              |
|---|-----------------------------|--------------|--------------|
| 4 | Legal & Professional fees   | 0.405        | 0.43         |
| 5 | Co's Professional Tax       | 0            | 0.025        |
| 6 | Demat Charges               | 0.003        | 0.02         |
| 7 | Miscellaneous Expenses      | 0.02         | 0.02         |
|   | <b>Total other expenses</b> | <b>6.737</b> | <b>6.804</b> |
|   | <b>Total expenses</b>       | <b>6.737</b> | <b>6.804</b> |

### Financial Results – Other than Bank

| Particulars   |   | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---------------|---|---------------------------------------|--|
| A             | Date of start of reporting period   | 01-07-2017                            | 01-04-2017   |
| B             | Date of end of reporting period   | 30-09-2017                            | 30-09-2017   |
| C             | Whether results are audited or unaudited  | Unaudited                             | Audited  |
| D             | Nature of report standalone or consolidated   | Standalone                            | Standalone   |
| <b>Part I</b> | <b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b> |                                       |  |
| 3             | <b>Profit before exceptional and extraordinary items and tax</b>  | 1.841                                 | 1.774  |
| 4             | Exceptional items   | 0                                     | 0  |
| 5             | <b>Profit before extraordinary items and tax</b>  | 1.841                                 | 1.774  |
| 6             | Extraordinary items   | 0                                     | 0  |
| 7             | <b>Profit before tax</b>  | 1.841                                 | 1.774  |
|               | Current tax   | 0                                     | 0  |

|           |  |       |       |
|-----------|--|-------|-------|
|           | Deferred tax   | 0     | 0     |
|           | <b>Total tax expenses</b>  | 0     | 0     |
| <b>9</b>  | <b>Net Profit Loss for the period from continuing operations</b> | 1.841 | 1.774 |
| 10        | Profit (loss) from discontinuing operations before tax           | 0     | 0     |
| 11        | Tax expense of discontinuing operations                          | 0     | 0     |
| <b>12</b> | <b>Net profit (loss) from discontinuing operation after tax</b>  | 0     | 0     |
| <b>13</b> | <b>Profit (loss) for period before minority interest</b>         | 1.841 | 1.774 |
| <b>16</b> | <b>Net profit (Loss) for the period</b>                          | 1.841 | 1.774 |

### Financial Results – Other than Bank

| Particulars   |   | 3 months/ 6 months ended (dd-mm-yyyy) | Year to date figures for current period ended (dd-mm-yyyy) |
|---------------|---|---------------------------------------|--|
| A             | Date of start of reporting period   | 01-07-2017                            | 01-04-2017   |
| B             | Date of end of reporting period   | 30-09-2017                            | 30-09-2017   |
| C             | Whether results are audited or unaudited  | Unaudited                             | Audited  |
| D             | Nature of report standalone or consolidated   | Standalone                            | Standalone   |
| <b>Part I</b> | <b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b> |                                       |  |
| <b>17</b>     | <b>Details of equity share capital</b>  |                                       |  |

|           |   |                        |        |
|-----------|---|------------------------|--------|
|           | Paid-up equity share capital  | 653.76                 | 653.76 |
|           | Face value of equity share capital  | 10                     | 10     |
| <b>17</b> | <b>Details of debt securities</b>   |                        |        |
| 18        | Reserves excluding revaluation reserve  |                        |        |
| <b>20</b> | <b>Earnings per equity share</b>  |                        |        |
|           | Basic earnings (loss) per share from continuing and discontinued operations   | 0                      | 0      |
|           | Diluted earnings (loss) per share from continuing and discontinued operations | 0                      | 0      |
| <b>24</b> | <b>Disclosure of notes on financial results</b>                               | Textual Information(1) |        |

### Text Block

Textual Information(1)

1. Sterling Guaranty & Finance Limited is registered as NBFC
2. The Un Audited Financial Results have been approved at the meeting of the Board of Directors held on 25th October 2017 and has been subjected to Limited Review by the Statutory Auditor of the Company.
3. There is no Current Income Tax / Deferred Tax Asset / Liability for the quarter/period ended 30th September 2017.
4. The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.

For & on Behalf of Board of Directors of

STERLING GUARANTY & FINANCE LIMITED

MR. DHARMEN D. MEHTA

CHAIRMAN AND MANAGING DIRECTOR

## Statement of Asset and Liabilities

| Statement of Asset and Liabilities          |   |                              |                                  |
|---|---|------------------------------|----------------------------------|
| Particulars                                 |   | Half year ended (dd-mm-yyyy) | Previous year ended (dd-mm-yyyy) |
| Date of start of reporting period           |   | 01-04-2017                   | 01-04-2016                       |
| Date of end of reporting period             |   | 30-09-2017                   | 31-03-2017                       |
| Whether results are audited or unaudited    |   | Unaudited                    | Audited                          |
| Nature of report standalone or consolidated |   | Standalone                   | Standalone                       |
|   | <b>Equity and liabilities</b>   |                              |                                  |
| <b>1</b>                                    | <b>Shareholders' funds</b>  |                              |                                  |
|   | Share capital   | 653.76                       | 653.76                           |
|   | Reserves and surplus  | -721.11                      | -722.88                          |
|   | Money received against share warrants                                   |                              |                                  |
|   | <b>Total shareholders' funds</b>  | <b>-67.35</b>                | <b>-69.12</b>                    |
| 2   | Share application money pending allotment                               | 0                            | 0                                |
| 3   | Deferred government grants  | 0                            | 0                                |
| 4   | Minority interest   |                              |                                  |
| <b>5</b>                                    | <b>Non-current liabilities</b>  |                              |                                  |
|   | Long-term borrowings  | 0                            | 0                                |
|   | Deferred tax liabilities (net)  | 0                            | 0                                |
|   | Foreign currency monetary item translation difference liability account | 0                            | 0                                |
|   | Other long-term liabilities   | 0                            | 0                                |

|            |  |                         |                          |
|------------|--|-------------------------|--------------------------|
|            | Long-term provisions   | 0                       | 0                        |
|            | <b>Total non-current liabilities</b>   | <b>0</b>                | <b>0</b>                 |
| <b>6</b>   | <b>Current liabilities</b>   |                         |                          |
|            | Short-term borrowings  | 67.4                    | 69.15                    |
|            | <b>Trade Payables</b>  |                         |                          |
|            | (A) Total outstanding dues of micro enterprises and small enterprises                      | 0                       | 0                        |
|            | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 0                       | 0                        |
|            | Other current liabilities  | 3.03                    | 0.13                     |
|            | Short-term provisions  | 0                       | 0                        |
|            | <b>Total current liabilities</b>   | <b>70.43</b>            | <b>69.28</b>             |
|            | <b>Total equity and liabilities</b>  | <b>3.08000000000001</b> | <b>0.159999999999997</b> |
|            | <b>Assets</b>  |                         |                          |
| <b>1</b>   | <b>Non-current assets</b>  |                         |                          |
| <b>(i)</b> | <b>Fixed assets</b>  |                         |                          |
|            | Tangible assets  | 0                       | 0                        |
|            | Producing properties   | 0                       | 0                        |
|            | Intangible assets  | 0                       | 0                        |
|            | Preproducing properties  | 0                       | 0                        |
|            | Tangible assets capital work-in-progress   | 0                       | 0                        |
|            | Intangible assets under development or work-in-progress                                    | 0                       | 0                        |
|            | <b>Total fixed assets</b>  | <b>0</b>                | <b>0</b>                 |



## Statement of Asset and Liabilities

| Particulars                                 |   | Half year ended (dd-mm-yyyy) | Previous year ended (dd-mm-yyyy) |
|---|---|------------------------------|----------------------------------|
| Date of start of reporting period           |   | 01-04-2017                   | 01-04-2016                       |
| Date of end of reporting period             |   | 30-09-2017                   | 31-03-2017                       |
| Whether results are audited or unaudited    |   | Unaudited                    | Audited                          |
| Nature of report standalone or consolidated |   | Standalone                   | Standalone                       |
| (ii)  | Non-current investments   | 0                            | 0                                |
| (v)   | Deferred tax assets (net)   | 0                            | 0                                |
| (vi)  | Foreign currency monetary item translation difference asset account | 0                            | 0                                |
| (vii)                                       | Long-term loans and advances  | 0                            | 0                                |
| (viii)                                      | Other non-current assets  | 0                            | 0                                |
|   | <b>Total non-current assets</b>                                     | <b>0</b>                     | <b>0</b>                         |
|   | <b>Current assets</b>   |                              |                                  |
|   | Current investments   | 0                            | 0                                |
|   | Inventories   | 0                            | 0                                |
|   | Trade receivables   | 2.94                         | 0                                |
|   | Cash and cash equivalents   | 0.01                         | 0.01                             |
|   | Bank balance other than cash and cash equivalents                   | 0.13                         | 0.15                             |
|   | Short-term loans and advances                                       | 0                            | 0                                |
|   | Other current assets  |                              |                                  |
|   | <b>Total current assets</b>   | <b>3.08</b>                  | <b>0.16</b>                      |

|  |   |      |      |
|--|---|------|------|
|  | Total assets                                  | 3.08 | 0.16 |
|  | Disclosure of notes on assets and liabilities |      |      |

# **J. H. BHANDARI & CO.**

**CHARTERED ACCOUNTANTS**

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai -  
400036.

Mob No. 9819660855 Email ID. jinal.parikh@ymail.com

## **LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
**STERLING GUARANTY & FINANCE LIMITED**

### **Introduction**

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guaranty & Finance Limited** ("the Company"), for the Quarter ended on September 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SHE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the 5E81 (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

**For J H BHANDARI & CO**  
Chartered Accountants  
FRN. No 138960 W



**Jinal Harshil Bhandari**  
Sole Proprietor  
M. No158795

Place: **Mumbai**  
Date: **25<sup>th</sup> October, 2017**