



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India

CIN NO. : L25209DL1971PLC005535

Tel. No. : +91-11-47385300, Fax, +91-11-47480746

Email : pearl@pearlpet.net, Website: www.pearlpet.net

25th October, 2020

PPL/SD/LODR/ 2020

The Manager,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C1, G Block
Bandra, Kurla Complex
Bandra (East), Mumbai- 400051

(Stock Code: PEARLPOLY)

The Manager,
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

(Stock Code: 523260)

Sub: Declaration of Results of Postal Ballot (e-voting) and submission of Scrutinizer's Report under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to our earlier intimation letter dated 22nd September, 2020 regarding completion of circulation of Postal Ballot Notice via e-mail, we would like inform you that Ms. Rashmi Sahni Practicing Company Secretary, who was appointed as Scrutinizer by the Board of Directors of the Company in their meeting held on 21st September, 2020 for conducting Postal Ballot process in fair and transparent manner, has submitted her report dated 25th October, 2020. Pursuant to the said report, the Members of the Company have duly approved the Resolution as set out in the Postal Ballot Notice circulated on 21st September, 2020 submitted with the Exchange earlier with requisite majority.

In view of above, Please find enclosed herewith the statement containing the details of voting results in the prescribed format as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations along with Scrutinizer's Report.

Kindly take the above information on record.

Thanking You

Yours faithfully,

For Pearl Polymers Limited

Vineet Gupta
Company Secretary & Compliance Officer

Encl: As above

Voting Results

(results of votes cast by E-Voting as provided by CDSL)

Date of Declaration of Postal Ballot/AGM/EGM	Resolution passed through Postal Ballot (e-voting) on October 23, 2020
Total number of shareholders on record date (i.e. 18.09.2020)	10139
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group: Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group: Public:	



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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	2139

**Details of Voting Results in terms of Regulation 44 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

Mode of Voting: E-Voting

Resolution required: (Special)		Sale of Company's Business engaged in manufacturing, marketing, and sale of rigid plastic packaging solutions in PET and PP grade of polymers and other forms of resins for supply to other business entities for packaging their product ("B2B Business")						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9360490	9360490	100.0000	9360490	0	100.0000	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		NA	0.00	NA	NA	0.00	0.00
	Total		9360490	100.0000	9360490	0	100.00	0.00
Public-Institutions	E-Voting	415492	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		NA	0.00	NA	NA	0.00	0.00
	Total		415492	0	0	0	0.00	0.00
Public- Non Institutions	E-Voting	7058950	2799801	39.6631	1788598	1011203	63.8830	36.1170
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		NA	0.00	NA	NA	0.00	0.00
	Total		7058950	39.6631	1788598	1011203	63.8830	36.1170
Total		16834932	12160291	72.2325	11149088	1011203	91.6844	8.3156
Whether resolution is Passed/Not		Yes						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	2139



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RASHMI SAHNI
COMPANY SECRETARY

Address: B-85, Jhilmil Colony, Shahdara, Delhi-110095

E-Mail-Id: csrashmi3011@gmail.com

Mobile: +91-9999100888

SCRUTINIZER'S REPORT

To

The Chairman,

Pearl Polymers Limited

L25209DL1971PLC005535

A-97/2, Okhla Industrial Area,

Phase II, New Delhi – 110020

SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED

THROUGH REMOTE E-VOTING

Dear Sir,

I, Rashmi Sahni, a whole-time Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors of Pearl Polymers Limited for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolution contained in the Notice dated September 21, 2020 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed in compliance to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules (as amended) and in terms of the General Circular No. 14/2020, 17/2020 and 22/2020 dated April 8, 2020, April 13, 2020 and June 15, 2020 respectively (hereinafter referred to as the "MCA Circulars"), issued by the Ministry of Corporate Affairs, Government of India (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulation"] on the resolution as set-out in the notice of Postal Ballot (by way of e-voting).

I submit my report as under:

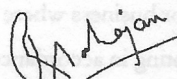
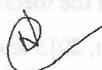
1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA Circulars issued by the MCA in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, having advised the companies to take all decisions requiring member's approval, other than matters of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue read with SEBI Listing Regulations, relating to postal ballot process conducted through electronic means.



2. The Company has engaged Central Depository Services (India) Limited ("CDSL"), as the agency to provide remote electronic voting facility to Members of the Company.
3. My responsibility as Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolution stated in the Notice of Postal Ballot.
4. Pursuant to the MCA Circulars the members of the Company holding equity shares, as on the "cut-off date" i.e. Friday, September 18, 2020 were entitled to vote on the proposed resolution as set out in the Notice of Postal Ballot dated September 21, 2020, through remote e-voting only.
5. The remote e-voting period commenced from Thursday, September 24, 2020 at 09:00 AM IST and ended on Friday, October 23, 2020 at 05:00 PM IST at e-voting website link www.evotingindia.com. The remote e-voting module was disabled for voting thereafter.
6. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Companies has sent Postal Ballot notice(s) to its Members whose name(s) appeared in the Register of Members / list of beneficial owners received from National Securities Depositories Limited/ Central Depository Services (India) Limited as on the Cut-off date i.e. September 18, 2020 and whose e-mail ids were available with the Company/ Registrar Share Transfer Agent (RTA) / Depositories Participants, through electronic means only and has not despatched physical notices to any member. However, the Company has also requested its members to update their credentials with the Company through a public notice dated September 21, 2020.
7. As stated in Sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on Wednesday, September 23, 2020, public notice were published by the Company in Financial Express ('English Newspaper') and in Hari Bhoomi (Vernacular Newspaper) informing about completion of dispatch of Postal Ballot Notices to its shareholders through electronic means.
8. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website.
9. Due to COVID-19, pandemic and nationwide lockdown announced by the Central/ State Government, physical ballot was not dispatched and provisions of MCA Circulars were adhered. Therefore, neither the Company nor I have received any postal ballot(s).
10. After completion of e-voting, votes casted by the members were unblocked by me in the presence of two witnesses, Ms. Anutan Singh & Ms. Ritu Mahajan who were not in the employment of the Company.

a. Name: Ms. Anutan Singh

b. Name Ms. Ritu Mahajan



Signature:

Signature:



11. Thereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://www.evotingindia.com/>.
12. Votes casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company / the Company.
13. The Postal Ballot record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Minutes.
14. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:


To consider and approve resolution for Sale of Company's Business engaged in manufacturing, marketing, and sale of rigid plastic packaging solutions in PET and PP grade of polymers and other forms of resins for supply to other business entities for packaging their product ("B2B Business") as a Special Resolution

Mode	Total Valid Votes*		Votes in Favor			Votes Against		
	Voters	No. of Votes	Voters Count	No. of Votes	%	Voters Count	No. of Votes	%
Remote e-voting	94	12160291	80	11149088	91.68	14	1011203	8.32
TOTAL	94	12160291	80	11149088	91.68	14	1011203	8.32


* 3 non-individual voters holding 2139 equity shares and who did not submit Board Resolution and/or Power of Attorney (POA) were treated as invalid.

15. Based on the above remote e-voting, I confirm that the resolution has been passed on with the requisite majority, accordingly I request the Company, to announce the voting results of Postal Ballot.

For Rashmi Sahni


Rashmi Sahni
 ACS:25681,
 CP No. 10493
 UDIN: A025681B001055270

Countersigned by:
For Pearl Polymers Limited


Chand Seth
 Chairman



Place: New Delhi
Date: 25.10.2020