



25th November, 2021

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**BSE Equity Scrip Codes:514322**

Dear Sir/Madam,

**Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of incorporation of wholly owned subsidiary company**

With reference to the captioned subject, we wish to inform you that the Company has incorporated an wholly owned subsidiary company with the name Metawear Limited on 25<sup>th</sup> November, 2021.

Further, the details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as under:

Sl. No.	Particulars	Details of subsidiary
a.	Name of the target entity, details in brief such as size, turnover etc.	Metawear Limited incorporated as wholly owned subsidiary of the Company having authorised share capital of Rs. 1 crore. Further, the newly incorporated company is yet to commence its operation.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The promoter and promoter group have no interest in the above entity except what is stated above.
c.	industry to which the entity being acquired belongs.	Brand consulting and advisory in fashion and retail segment
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	In order to create new brands in fashion and accessories segment and to create niche retail segment for the newly and incubated brands
e.	brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
f.	indicative time period for completion of the acquisition;	N.A.
g.	nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h.	cost of acquisition or the price at which	Incorporated as wholly owned subsidiary

*Deepa*



# Kamadgiri Fashion Limited

Sl. No.	Particulars	Details of subsidiary
	the shares are acquired.	with subscription amount of 10 Lakh
i.	percentage of shareholding / control acquired and / or number of shares acquired.	100%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Metawear Limited is incorporated on 25 <sup>th</sup> November, 2021 to inter-alia carry on business of creating new brands in fashion and accessories segment and to create niche retail segment for the newly and incubated brands

Kindly take the above information on your records.

Thanking you,

Yours truly,

For **Metawear Limited**

*Deepa.*

**Deepa Toshniwal**  
**Company Secretary**