



PADMANABH ALLOYS & POLYMERS LTD.

Registered Office : N.H.8, Palsana, Dt. Surat 394315
Email: investor@padmanabh.in Website: www.padmanabh.in
Corporate Identity Number: L17110GJ1994PLC023540

Date: 25/11/2021

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-audited Financial Results for half year ended 30/09/2021.

Ref.: Scrip Code: 531779, Stock Code: PADALPO

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith Un-audited financial Results for half year ended 30/09/2021.

Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors are also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Padmanabh Alloys & Polymers Limited

Chetankumar M. Desai
Whole-time Director
(DIN: 00051541)

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
PADMANABH ALLOYS AND POLYMERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Padmanabh Alloys and Polymers Limited for the quarter and half year ended on September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our

review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

PADNANABH ALLOYS AND POLYMERS LIMITED
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315
Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540
Statement of Unaudited Financial results for the quarter and half year ended on 30.09.2021

(In Rs.)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended on
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue:						
	(a) Revenue from Operations	7,68,42,513	6,49,23,002	8,32,08,506	14,17,65,514	9,67,40,282	29,26,76,226
	(b) Other Income	-	-	22,500	-	45,000	8,78,287
	Total Revenue (I + II)	7,68,42,513	6,49,23,002	8,32,31,006	14,17,65,514	9,67,85,282	29,35,54,513
2	Expenses						
	(a) Cost of raw material consumed	6,55,77,221	5,26,67,112	6,61,05,584	11,82,44,332	7,32,53,466	23,22,42,195
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-36,26,367	-3,65,444	6,54,459	-39,91,811	38,92,443	23,04,043
	(d) Employee Benefit Expense	58,14,412	57,60,121	41,11,193	1,15,74,533	79,19,700	1,81,94,404
	(e) Finance cost	7,75,895	6,22,371	5,54,443	13,98,266	11,32,025	26,43,689
	(f) Depreciation and Amortization Expense	3,47,136	3,41,159	3,29,657	6,88,295	6,57,855	13,47,201
	(g) Other Expenses	84,07,337	52,51,330	81,89,735	1,36,58,667	1,06,13,851	3,40,87,570
	Total Expenses	7,72,95,634	6,42,76,649	7,99,45,071	14,15,72,282	9,74,69,340	29,08,19,102
3	Profit/(Loss) before exceptional items(3-4)	-4,53,121	6,46,353	32,85,935	1,93,232	-6,84,058	27,35,411
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	-4,53,121	6,46,353	32,85,935	1,93,232	-6,84,058	27,35,411
6	Tax Expense:						
	(1) Current tax	-	2,29,039	3,22,400	2,29,039	-	9,13,884
	(2) Deferred Tax	-	-22,079	-84,755	-22,079	-1,04,150	6,869
7	Profit/(Loss) for the period from continuing operations(9+10)	-4,53,121	4,39,393	30,48,290	-13,728	-5,79,908	18,14,658
8	Other Comprehensive Income(loss) net of tax	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-

NOTES TO ACCOUNTS

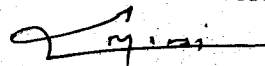
- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on November 25, 2021.
- 2 The company is primarily engaged in only one business of filled and reinforced thermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share(EPS) has been computed in accordance with the Accounting Standards Earning Per Share(AS-20).
- 4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

PADMANABH ALLOYS & POLYMERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 September, 2021

	NOTES	30.09.2021 (Unaudited) Amount in Rs.	31.03.2021 (Audited) Amount in Rs.
ASSETS			
1 Non-current assets			
(a) Propert, plant and equipment	1	1,74,63,642	1,72,17,938
(b) Capital work-in progress		-	-
(c) Intangible assets		-	-
(d) Financial assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other financial assets	2	12,82,980	12,82,980
(e) Deferred tax assets (Net)		-	-
(f) Other non-current assets		-	-
(g) Income tax assets (Net)		13,48,134	13,53,157
Sub-Total non-current assets		2,00,94,756	1,98,54,075
2 Current assets			
(a) Inventories	3	5,04,17,453	3,52,51,425
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables	4	9,92,81,995	11,82,18,039
(iii) Cash and cash equivalents	5	10,28,572	5,55,267
(iv) Loan		-	-
(v) Other financial assets		-	-
(c) Other current assets	6	39,68,242	30,30,576
Sub-Total non-current assets		15,46,96,262	15,70,55,307
Total Assets		17,47,91,018	17,69,09,382
EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Equity share capital	7	5,70,65,000	5,70,65,000
(b) Other equity	8	2,27,11,172	2,27,02,700
Sub-Total Equity		7,97,76,172	7,97,67,700
1 Non Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liability(net)	9	14,63,447	14,85,526
(d) Other non-current liabilities		-	-
Sub total- Non- Current Liabilities		14,63,447	14,85,526
2 Current liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings	10	3,92,03,574	3,82,17,198
(ii) Trade Payables	11	4,37,01,013	4,64,88,309
(iii) Other financial liabilities	12	-	-
(b) Other current liabilities	13	13,28,710	33,85,058
(c) Provisions		93,18,105	75,65,592
(d) Current tax liabilities(Net)		-	-
Sub total- Current Liabilities		9,35,51,401	9,56,56,158
Total- Equity & Liabilities		17,47,91,020	17,69,09,384

For Padnabadh Alloys & Polymers Limited
CIN : L17110GJ1994PLC023540


Chetankumar Mohanbhai desai
Whole-time Director
DIN-00051541

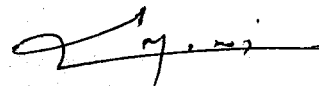
Place : Surat
Date : November 25, 2021

PADMANABH ALLOYS & POLYMERS LIMITED

Cash Flow Statement for half year ended 30 September 2021

	Current Year 30/09/2021 Rs.	Current Year 31.03.2021 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	(13,607)	27,35,411
Adjusted for:		
Extra ordinary items	-	-
Financial charges	7,75,895	26,43,689
Depreciation	6,88,296	13,47,201
Profit/(Loss) on Sale of Fixed Asset	-	-
Operating Profit before Working Capital Changes	14,50,584	67,26,301
Adjusted for:		
(Increase)/Decrease in Inventories	(1,51,66,028)	63,99,290
(Increase)/Decrease in Trade and Other Receivables	1,80,03,401	(2,68,80,592)
(Increase)/Decrease in Loans and Advances & non current asset	-	24,85,760
Increase/(Decrease) in Provisions	17,52,512	-
Increase/(Decrease) in Trade Payables and other liabilities	(48,43,645)	61,15,058
Cash Generated from Operations before extra ordinary items	11,96,825	(51,54,183)
Less : Prior period expenses	-	-
Net Cash Generated from / Utilised in Operations	11,96,825	(51,54,183)
Less : Taxes Paid	-	9,13,884
Net Cash from Operating Activities	11,96,825	(60,68,067)
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(9,34,000)	(15,09,416)
Proceeds from sale of Fixed Assets	-	-
Net Cash Generated from / Utilised in Investing Activities	(9,34,000)	(15,09,416)
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(7,75,895)	(26,43,689)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	9,86,376	95,19,744
Increase/(Decrease) in Equity Share Capital	-	-
Net Cash Generated From Financing Activities	2,10,481	68,76,055
Net (Decrease)/Increase in Cash and Cash Equivalents	4,73,306	(7,01,428)
Cash and Cash Equivalents at Beginning of the Year	5,55,266	12,56,694
Cash and Cash Equivalents at Closing of the Year	10,28,572	5,55,266

For Padmanabh Alloys & Polymers Limited
CIN : L17110GJ1994PLC023540



Chefan M Desai
Whole Time Director
DIN-00051541

Place : Surat
Date : November 25, 2021