



# ASHIRWAD STEELS & INUDSTRIES LIMITED

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25<sup>th</sup> November, 2021

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code: 526847**

Dear Sir / Madam,

With reference to you mail regarding clarification on price movement under regulation 30 of the SEBI (LODR) REGULATION 2015 we would like to mention herein that there is no extra ordinary event, information available or any price sensitive information which might affect the company's share price or any impending announcement which the company is likely to make. We assure you that as and when as any such information which might be price sensitive or may be mandatory to disclose under regulation 30 of SEBI (LODR) 2015 will be disclosed to the stock exchange (BSE Ltd.) immediately.

Further we would also like to assure that there is no information of any trading in the company's shares by the promoter or by anyone in the promoter group during the last few days Any price movement that is happening in our share is totally and completely due to the market forces.

**The management of the company is extremely surprised and also worried that in just a span of three days the share price of our company has gone up from about Rs 9.50 to now at Rs 16 plus. There is no extra ordinary or any price sensitive event that has taken place in our company. We suspect some unscrupulous people in the market may have jacked up the price so fast for their vested interest.**

**We request you to kindly initiate investigation and enquiry into the activity of such persons. Under information to us.**

Thanking you,

Yours faithfully,

For Ashirwad Steels & Industries Limited

Anamika Sinha Roy  
Compliance Officer and Company Secretary  
M: 52535