

Ref. OSIL/SEC/31/2021-22

Date: November 25, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai- 400 001
Email: corp.relations@bseindia.com

SECURITY CODE: 531626
ISIN NO.: INE628B01034

RE: Intimation under Regulation 30 read with Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

With reference to your letter to the effect that the Company has invited SEBI to conduct an inspection of the Company's books of account, records, etc., in connection with the investigation of the alleged irregularities in the accounts of the Company, the Company is pleased to inform you that the Company has invited SEBI to conduct an inspection of the Company's books of account, records, etc., in connection with the investigation of the alleged irregularities in the accounts of the Company.

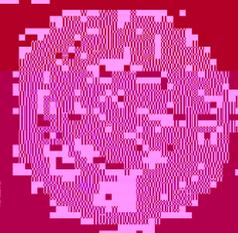
The details of the Company's books of account, records, etc., are as follows:

The investigation by SEBI will be conducted in accordance with the provisions of the SEBI Act, 1992.

Thanking you,

Yours faithfully,
For Orosil Smiths India Limited


Anil Kumar
(Authorized Signatory)



Date: 25/11/2021

OROSIL LAUNCHES ORO (GOLD) COINS UNDER ITS “SINCERE” BRAND

25th November, 2021, Noida: Orosil Smiths launches hallmarked Gold Coins under its “Sincere”: Gold Jewellery Brand, with specifications of 2.5 gm, 5 gm and 10 gm.

- With the beginning of the wedding season, the Company has announced its new collection of gold coins, which shall be key instrumental in the Company’s business, considering the market expected from its launch. Be it gifting or investment or traditional buying, the gold coin has its own significance in the Indian culture.
- The Gold Coins of different designs engraved and weight shall be available for online purchase on the Company’s web portal w.e.f. 10th December, 2021 and safe hand over to the prospective customers on pan India basis.

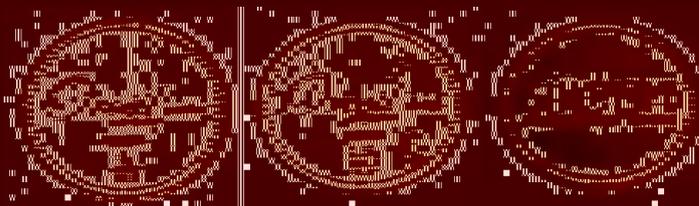
Mr. Bhushan Kumar Narula, Orosil’s Managing Director commented: *“Gold is fungible, with a low spread between the prices to buy and sell and has been used as money for many reasons. It is often hailed as a hedge against inflation. A medium of exchange needs to be portable, which gold certainly is, as it has a high value-to-weight ratio, compared to other commodities. Gold can be re-coined, divided into smaller units, or re-melted into larger units such as gold bars, without destroying its metal value.*

Oro-Coins shall be marketed under the Company’s “Sincere” brand name and is expected to contribute in the revenue considerably, in view of the ongoing wedding season in the Country. We hope that this segment goes a long way towards generating more goodwill for our brand and products, leave a lasting, positive impression in the minds of the all generations.

Law, generally, does not have any restrictions for payment of cash for transaction of purchase/ sale of jewellery or immovable property etc. However, as per the article published by Times of India on 09th January, 2021 regarding clarification as given by Department of Revenue, Ministry of Finance that any purchase of gold, silver, jewellery, or precious gems & stones below ₹2,00,000 doesn’t require PAN or Aadhaar of a customer as mandatory KYC documents.

As a welcome gesture to its newly launched segment, Orosil is offering an extra discount of 1% to its customers who are willing to purchase the coins on cash basis. Also, it is offering attractive discounts

on its other products.



With hallmarked gold coins, the consumer can be assured of the purity of the gold. Hallmarking is a process of metal assaying to certify the content of noble metals – such as platinum, gold, silver and in some nations, palladium. In a more general sense, the term hallmark can also be used to refer to any distinguishing mark.

The Hallmarking of jewellery/metallics is required to enhance the credibility of gold jewellery and customer satisfaction through third party assurance for the method purity/fineness of gold, consumer protection.

As per the [2024-25 Budget](#) and [2024-25 Finance Bill](#)

[2024-25 Budget](#)

10%

[2024-25 Finance Bill](#)

[2024-25 Budget](#)

Company Secretary
Smiths India Limited
Contact No. 022-234443

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