

ARUN KUMAR PODDAR

FLAT NO. 1901, IVY NAHARS AMRIT SHAKTI, CHANDIWALI, MUMBAI, MH, 400072

Annexure – II

Disclosure of reasons for encumbrance

Name of listed company	Choice International Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE, NSE
Name of the promoter(s) / PACs whose shares have been encumbered	Arun Kumar Poddar
Total promoter shareholding in the listed company	No. of shares – 16,200,000 % of total share capital – 7.75%
Encumbered shares as a % of promoter shareholding	3.70% (including the shares already encumbered)
Whether encumbered share is 50% or more of promoter shareholding	YES/ NO
Whether encumbered share is 20% or more of total share capital	YES / NO

		Encumbrance (Date of creation November 14, 2025)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 6,00,000 % of total share capital: 0.28% of shares encumbered: 3.70% of his holding.
Specific details about the encumbrance	Name of the entity in whose favor shares encumbered (X)	ICICI Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the	Yes. Scheduled Commercial Bank
	Names of all other entities in the agreement	1. ICICI Bank Limited 2. M/s. Troo Tribe Tech Limited 3. Mr. Arun Kumar Poddar

ARUN KUMAR PODDAR

FLAT NO. 1901, IVY NAHARS AMRIT SHAKTI, CHANDIWALI, MUMBAI, MH, 400072

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	*Rs. 47,09,40,000
	Amount involved (against which shares have been encumbered) (B)	Rs. 100,00,00,000
	Ratio of A / B	0.47
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs	Yes
	(b) For the benefit of listed company	No
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not applicable, as the shares have been pledged by the promoter to provide collateral for credit facilities availed by M/s. Troo Tribe Tech Limited, and the pledge expiry date is November 12, 2026
	(c) Any other reason (please specify)	NA

*based on the closure price at BSE on 14.11.2025

Arun Kumar Poddar
Date: November 24, 2025
Place: Mumbai