

**VISAKA INDUSTRIES LIMITED<sup>®</sup>**

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.  
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/FY2026/49

Date: 25.11.2025

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited</b> The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Legal Disputes**

Dear Sir/Madam,

In continuation to our earlier intimations dated 29.09.2023, 26.06.2025 and 07.10.2025, in the matter of Visaka Industries Limited ("the Company") vs. Hyderabad Cricket Association ("HCA"), we are to inform that the Commercial Court, Hyderabad has today allowed Company's Execution Petition (E.P.) filed against HCA for realization of the amount awarded by the Arbitral Tribunal in our favour.

Further the Commercial Court, Hyderabad directed the HCA to deposit the attached amount of ₹68.73 crores in its bank account. In case HCA fail to do, the bankers of HCA ("Garnishee") i.e Canara Bank shall transfer the amount of ₹68.73 crores within three (3) weeks from November 24, 2025. Once the amount is transferred/deposited in Commercial Court bank account, the Company will initiate steps to realize the said amount by filing cheque petition.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the detailed disclosure in the prescribed format is enclosed herewith as **Annexure A**.

We request you to kindly take the above on record

Thanking you,

Yours faithfully,

**For M/s Visaka Industries Limited**

**Ramakanth Kunapuli**  
**AVP & Company Secretary**

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujiuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226, 242, 89, 95 & 96, Gajalapuram Vil, Kukkadam Post, Madugulapally Mdl, Adj. to Kukkadam R.S., Nalgonda Dist, Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147

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**Annexure A**

Sr. No.	Particulars	Details
1	Name of the Opposing Party	Hyderabad Cricket Association ('HCA')
2	Name of the Court / Tribunal / Forum	Commercial Court, Hyderabad.
3	Brief Details of Litigation / Dispute	Commercial Court, Hyderabad has allowed Company's Execution Petition (E.P.) filed against HCA for realization of the amount awarded by the Arbitral Tribunal in Company's favour.
4	Expected Financial Implications	₹68.73 Crores in favour of the Company.
5	Quantum of Claims / Award	₹68.73 Crores
6	Date of Receipt of Final Order	November 25, 2025 (Online copy received)
7	Current Status / Final Outcome	Commercial Court, Hyderabad has directed HCA to deposit ₹68.73 crores into the Commercial Court's bank account. If HCA fails, Bankers of the HCA (Garnishee) i.e Canara Bank must deposit the attached amount within three (3) weeks from November 24, 2025. Subsequently the Company to file a cheque petition for realization.
8	Impact on Financials / Operations	Positive

Factory : A.C. Division I : Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207  
Factory : A.C. Division II : GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202  
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