

Date: 25.11.2025

From

S. Vijay Shankar

(erstwhile Promoter/Promoter group ["Selling shareholders"] of Kandagiri Spinning Mills Limited)

64/315, 8<sup>th</sup> Cross, Brindavan Road

Fairlands

Salem - 636004

To

1. BSE Ltd

P.J. Towers,

Dalal Street,

Mumbai 400 001

2. Kandagiri Spinning Mills Limited

Post Box No: 3, Udayapatti

Salem – 636140

Sir

Sub: Disclosure under reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and other applicable provisions/regulations, if any

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We herewith enclosed disclosure under reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and other applicable provisions/regulations, if any, for transfer of 53059 (1.38%) equity shares from Sumathi S [legal heir of deceased selling shareholder (erstwhile Promoter) M. Rajamani] of the Target Company ("Kandagiri Spinning Mills Limited") at a price of Rs 16/- (Rupees Sixteen) per equity share through off market share transfer on 24.11.2025 as per terms of Share Purchase Agreement executed between Akshayam Creations LLP ("Acquirer") and the selling erstwhile Promoter Shareholders of the Target Company.

Please take this disclosure for your records

Thanking You

Yours truly

**For and on behalf of Selling Shareholder  
of Kandagiri Spinning Mills Limited**



**S. Vijay Shankar  
Authorised Signatory**

Encl: 1. Disclosure under reg 29(2) of SEBI (SAST) Regulations, 2011

**Disclosure under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Kandagiri Spinning Mills limited		
Name of the Seller	Sumathi S [legal heir of deceased selling shareholder (erstwhile Promoter) M. Rajamani]		
Whether the Seller belongs to Promoter/Promoter group	No		
Name of the Stock Exchange(s) where the shares of Target Company (TC) are listed	BSE Ltd		
<b>Details of the disposal as follows:</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable</b>	<b>% w.r.t total diluted share/voting capital of the TC</b>
<b>Before the disposal under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	53059	1.38	1.38
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>53059</b>	<b>1.38</b>	<b>1.38</b>
<b>Details of disposal</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable</b>	<b>% w.r.t total diluted share/voting capital of the TC</b>
a) Shares carrying voting rights sold	53059	1.38	1.38
b) VRs acquired/sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired/sold	0	0	0
d) Shares encumbered/invoked/released by the acquirer	0	0	0
<b>e) Total (a+b+c+/-d)</b>	<b>53059</b>	<b>1.38</b>	<b>1.38</b>



After the sale, holding of	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Mode of sale (e.g., open market/public issue/rights issue/preferential allotment/inter-se transfer/encumbrance, etc)	Off -market share transfer		
Date of Sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.11.2025		
Equity Share Capital/total voting capital of the TC before the said acquisition/sale	No of Equity Shares: 3849250 Equity share Capital: Rs 38492500/-		
Equity Share Capital/total voting capital of the TC after the said acquisition/sale	No of Equity Shares: 3849250 Equity share Capital: Rs 38492500/-		
Total Diluted share/total voting capital of the TC after the said acquisition/sale	No of Equity Shares: 3849250 Equity share Capital: Rs 38492500/-		

For and on behalf of Selling Shareholder of  
Kandagiri Spinning Mills Limited



S. Vijay Shankar  
Signature of the Authorised Signatory

Place: Salem

Date: 25-11-2025